



Investor Presentation

October 2026

| A¹ Group

Cautionary statement

This presentation contains forward-looking statements. These forward-looking statements are usually accompanied by words such as ›believe‹, ›intend‹, ›anticipate‹, ›plan‹, ›expect‹ and similar expressions or by ›outlook‹. Actual events may differ materially from those anticipated in these forward-looking statements as a result of a number of factors. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Neither Telekom Austria AG nor the A1 Group nor any other person accepts any liability for any such forward-looking statements. A1 Group will not update these forward-looking statements, whether due to changed factual circumstances, changes in assumptions or expectations.

Alternative performance measures are used to describe the operational performance. Please therefore also refer to the financial information presented in the Consolidated Financial Statements, as well as the reconciliation tables provided in the Earnings Release. This presentation was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. The use of automated calculation systems may give rise to rounding differences.

This presentation does not constitute a recommendation or invitation to purchase or sell securities of A1 Group. Telekom Austria AG is the mother company of the A1 Group.

'International' comprises the segments Bulgaria, Croatia, Belarus, Slovenia, Serbia and North Macedonia and since Q1 2025 also includes A1 Digital (A1 Group figures and figures for Austria remained unchanged) in this view. Numbers for 2024 are provided on a proforma basis for 'international' to provide comparability.

A1 at a glance: Former Austrian incumbent and a platform for growth in Eastern Europe

5.6 bn

Total revenues
FY 2025

2.1 bn

EBITDA
FY 2025

37 %

EBITDA margin
FY 2025

33.6 mn

Wireless subscribers
9M 2026

6.6 mn

Fixed RGUs
9M 2026

42 EurC

Dividend
FY 2025

#1

Telecom Brand in
Austria
FY 2025

#4

in brand value of
Austrian brands
FY 2025

-0.1

Net Debt/
EBITDAaL ratio
9M 2026

A-

Credit rating

A List

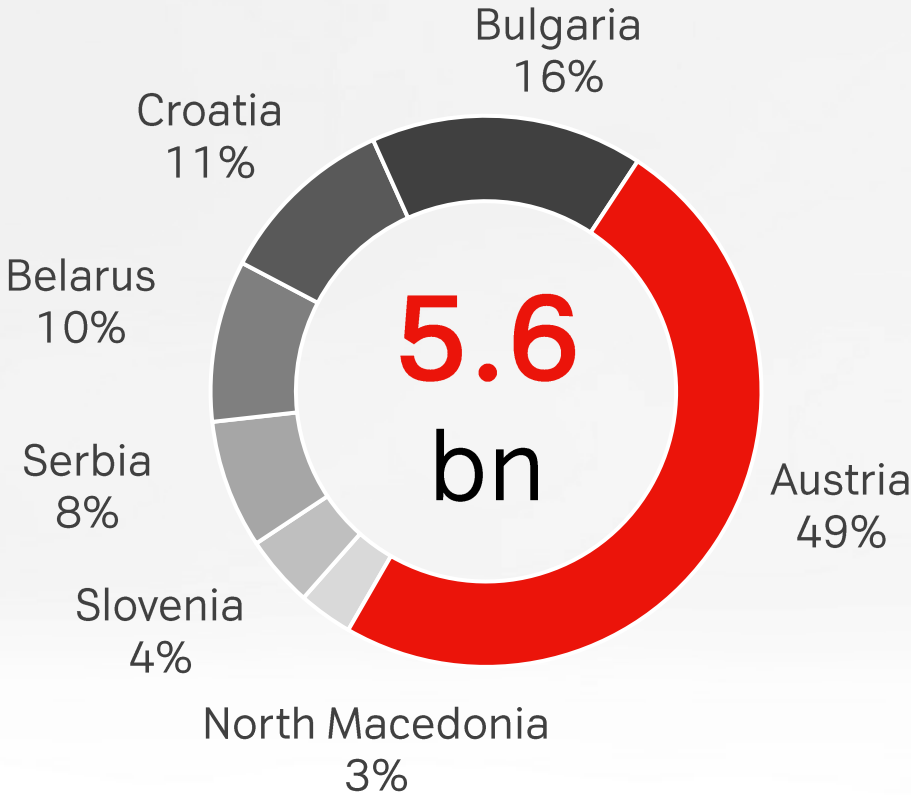
CDP 2025



Well-balanced performance across geographic footprint

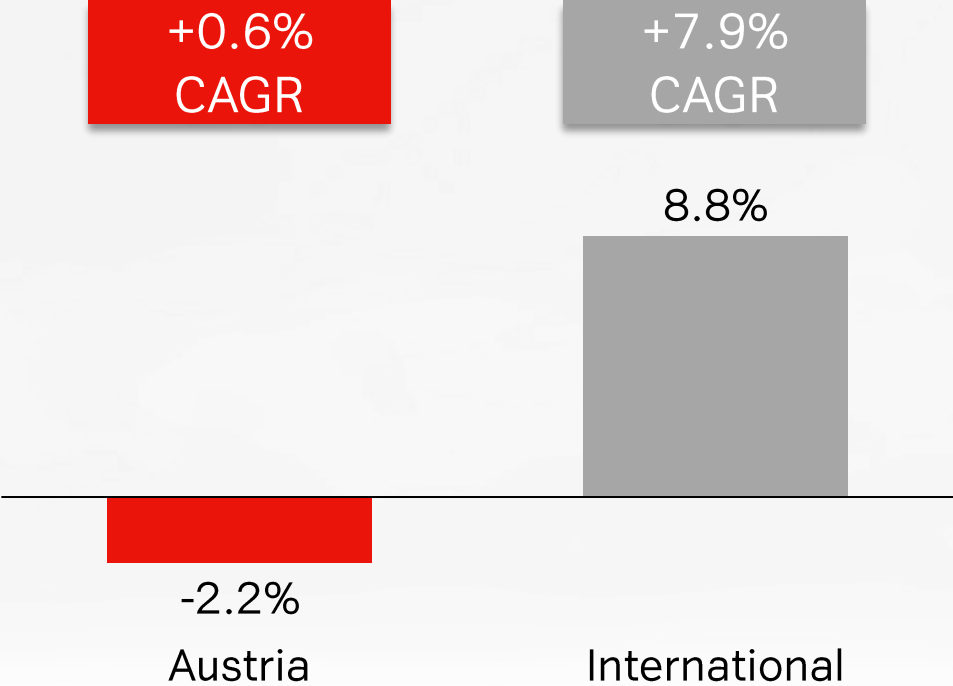
Revenue split

FY 2025



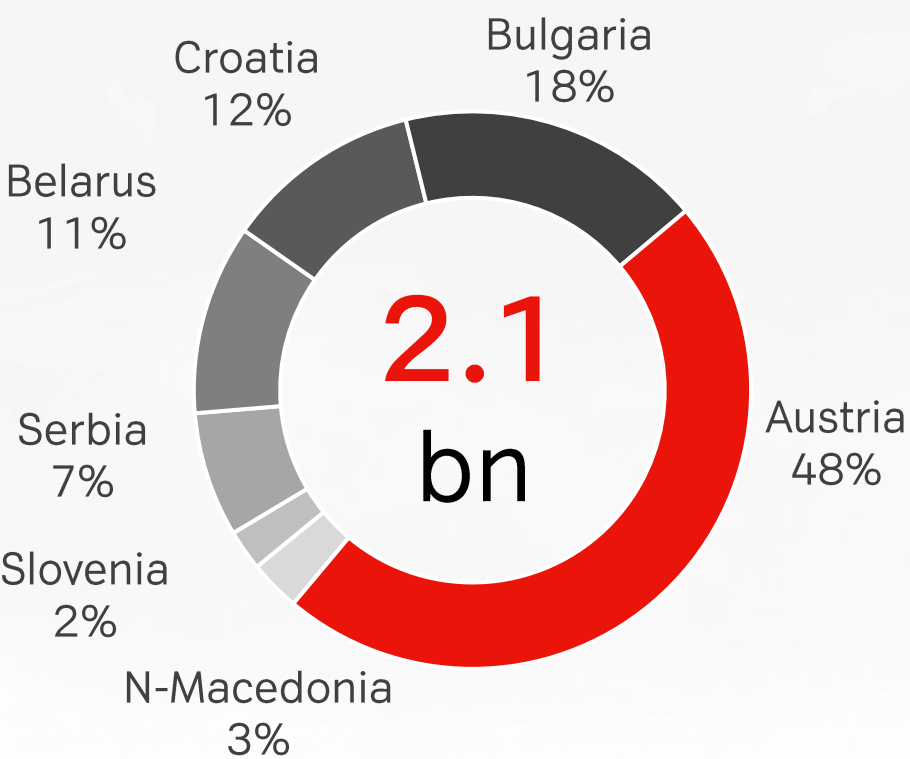
Growth driver CEE

Revenues yoy growth 2025
CAGR 2021-2025



EBITDA split

FY 2025

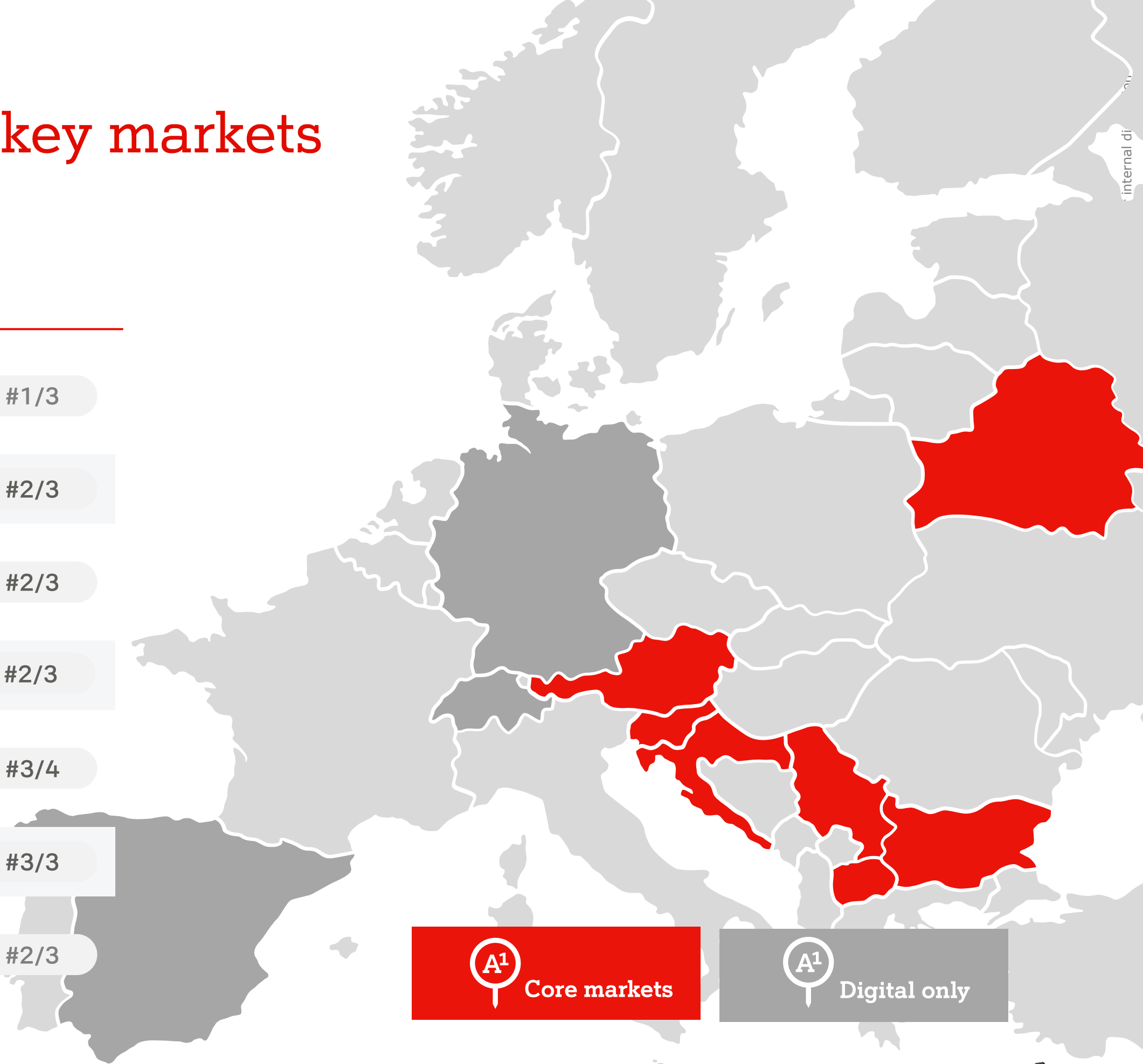


Corporate & other, elimination adds up to -1%

Leading market position in all key markets

As of 31 Dec 2025

	Mobile		Fixed	
Austria	40%	#1/3	55%	#1/3
Bulgaria	34%	#2/3	41%	#2/3
Croatia	37%	#2/3	35%	#2/3
Belarus	42%	#2/3	9%	#2/3
Slovenia	25%	#3/4	15%	#3/4
Serbia	26%	#3/3	2%	#3/3
N. Macedonia	52%	#1/2	35%	#2/3



5 Market positions and market shares in mobile and fixed-line are based on service revenues; own estimates. Austria excluding fixed-line voice telephony.
North Macedonia: A third mobile operator (One Macedonia/4iG) was licensed in early 2026
The map shows the A1 service area, not political borders.



Distribution of mobile customers and fixed RGUs across markets

As of 30 Jun 2026

32.5 million

A1 Group • Mobile Subscribers

Austria 5.20 million | International 26.9 million

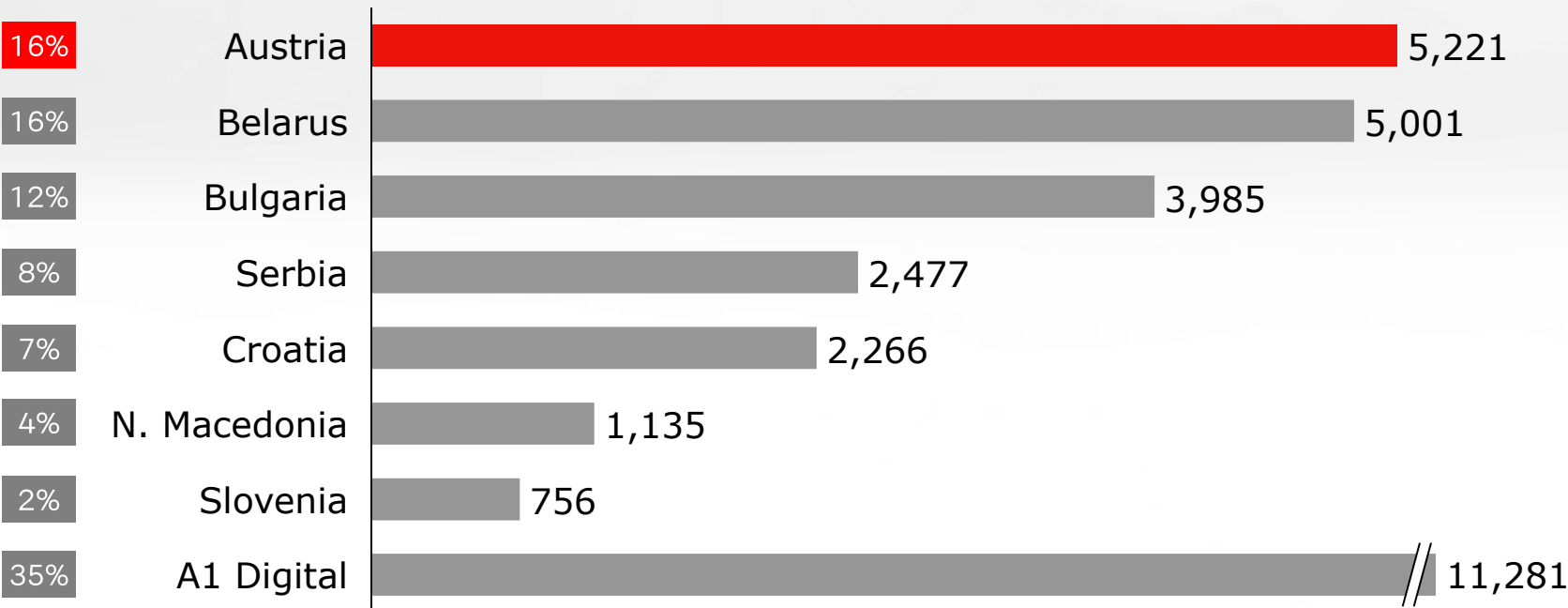
6.5 million

A1 Group • Fixed RGUs

Austria 2.5 million | International 4.0 million

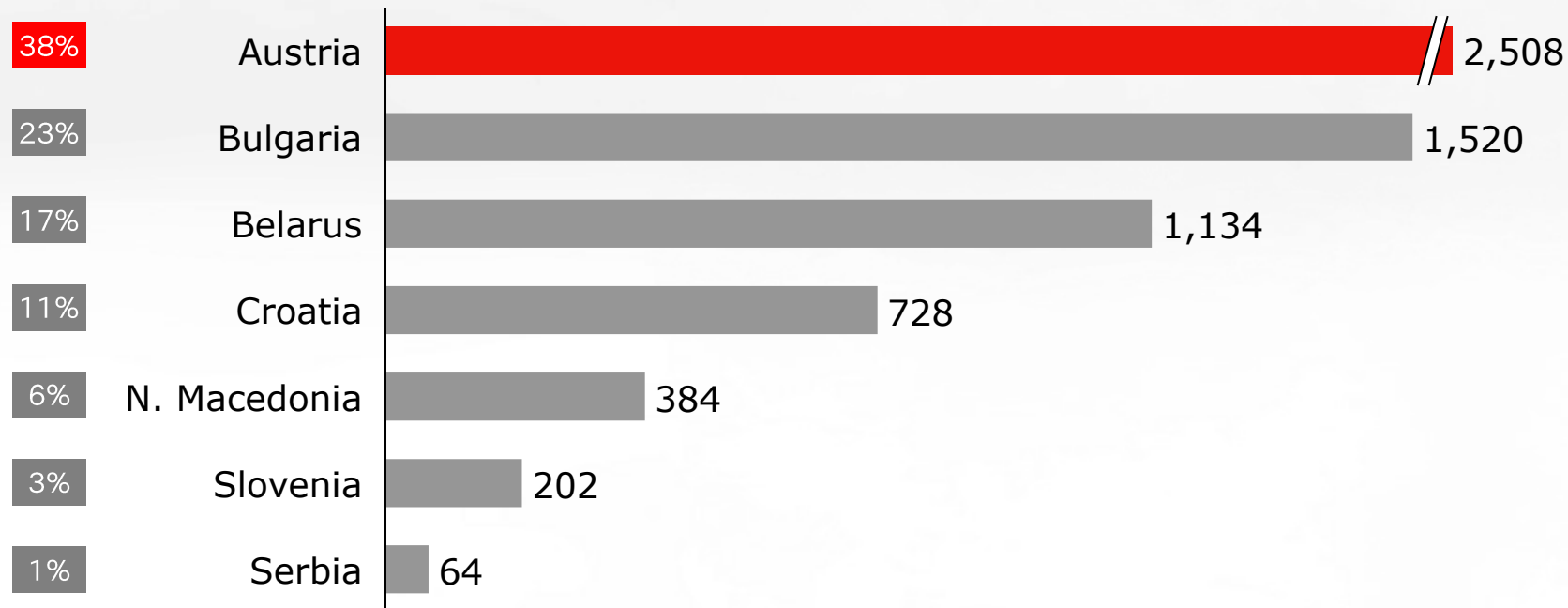
Mobile subscribers per country

in thousands



Fixed RGUs per country

in thousands

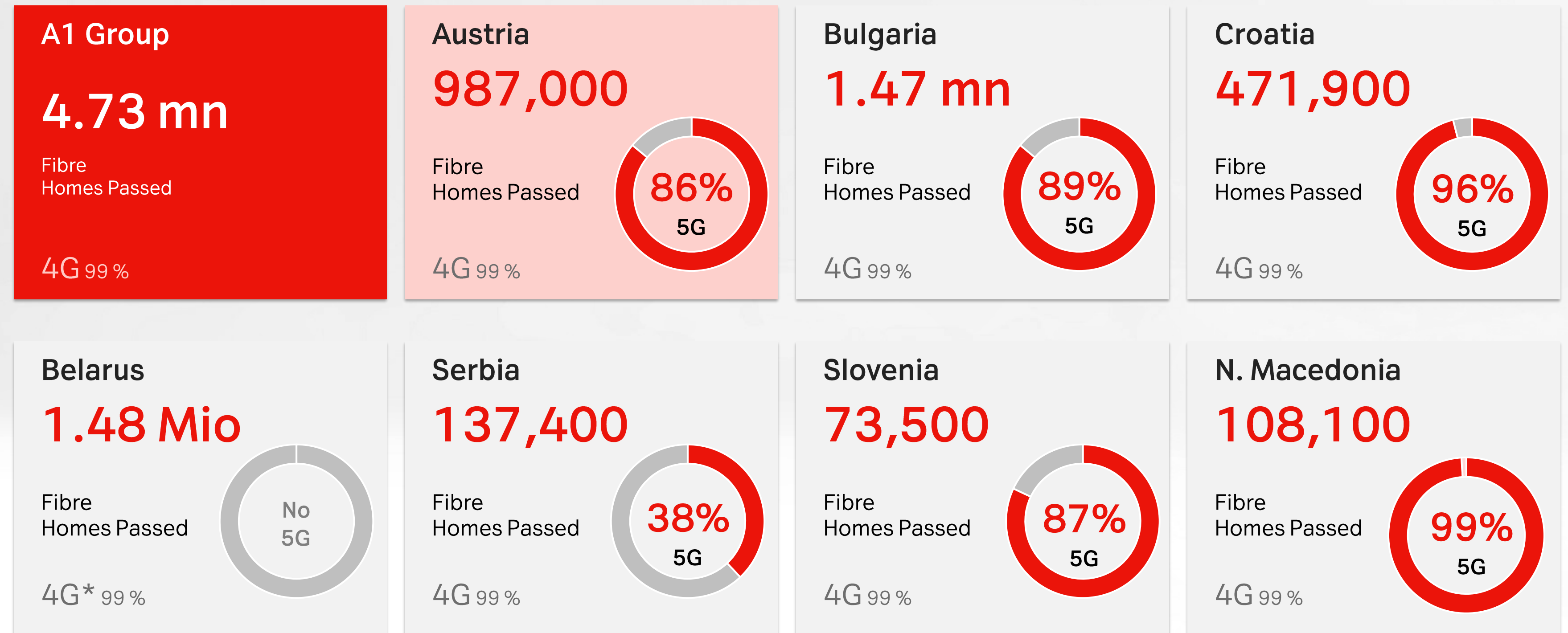


6 International: Mobile subscribers also include M2M subscribers (A1 Digital); RGUs = Revenue-generating units



Continuation of fiber and 5G roll-out across markets

As of 31 Dec 2025



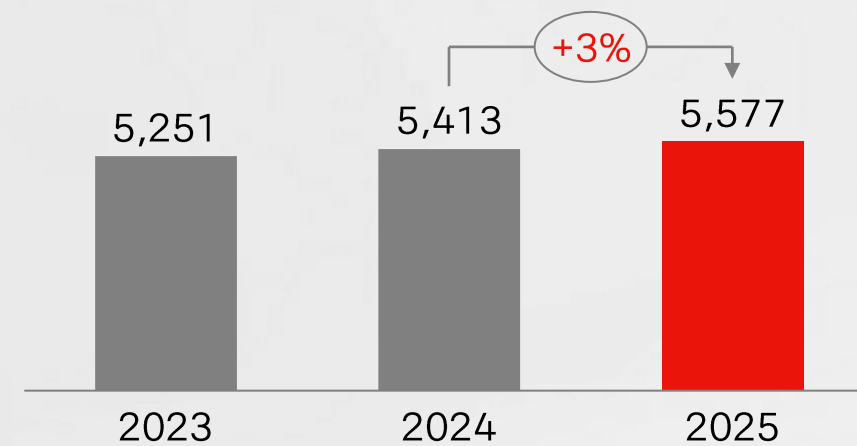
*) Coverage of partner network
7 5G coverage as of Dec 2025; No 5G spectrum auctions in Belarus to date; Fibre Homes Passed = FTTH + FTTB

Financials

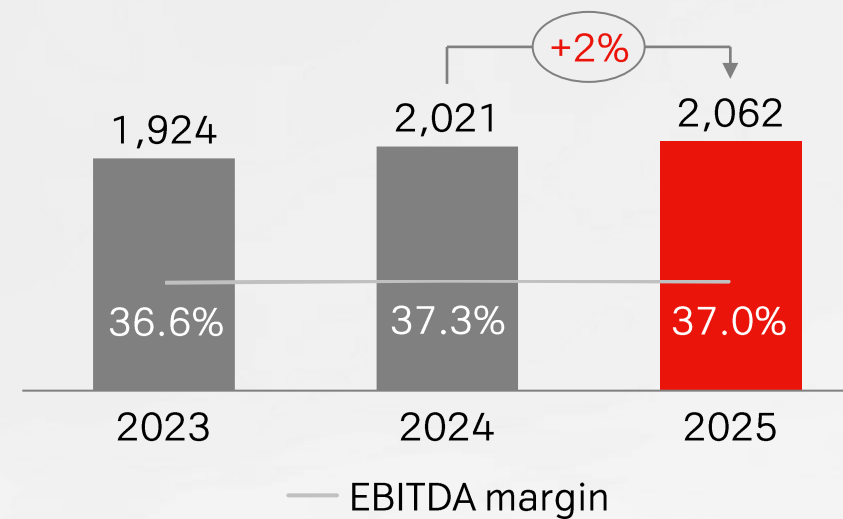
Financial Performance

Unless otherwise stated, in EUR mn

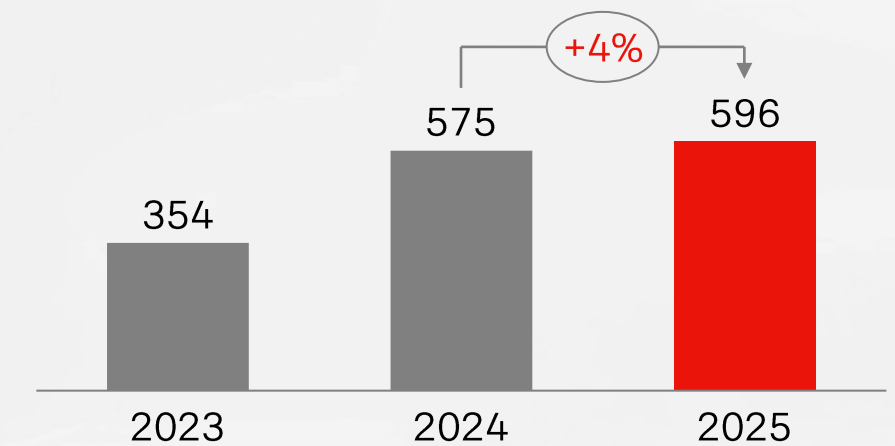
Revenues



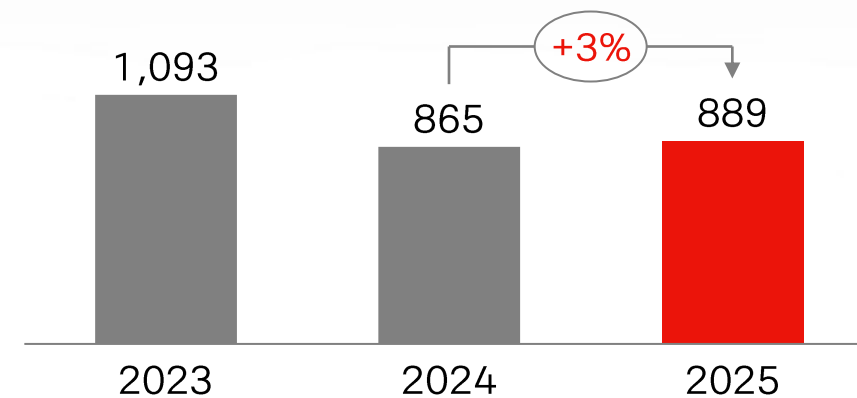
EBITDA



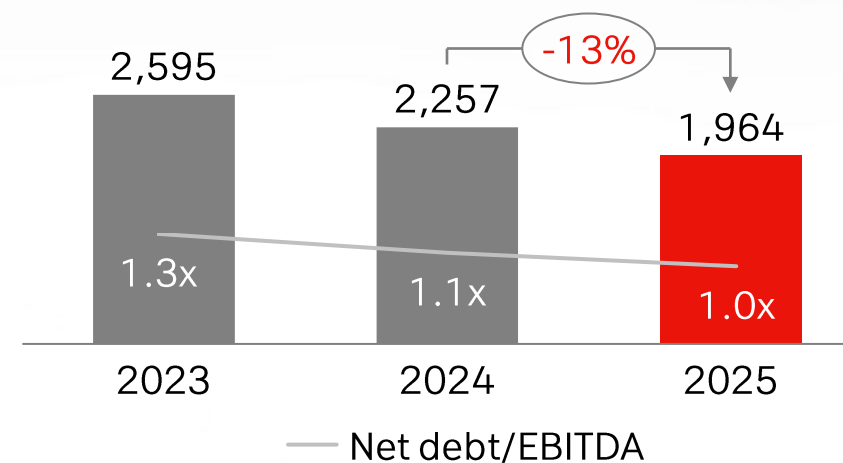
Free cash flow



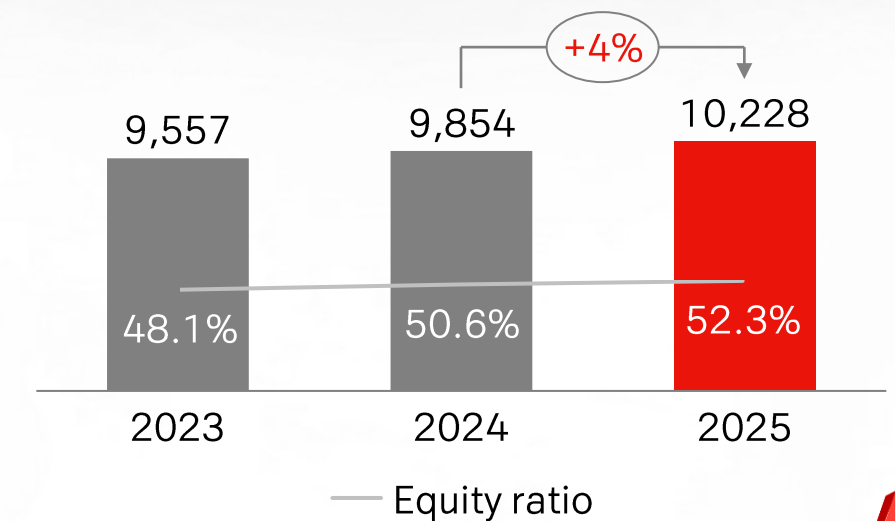
CAPEX (incl. frequencies)



Net debt

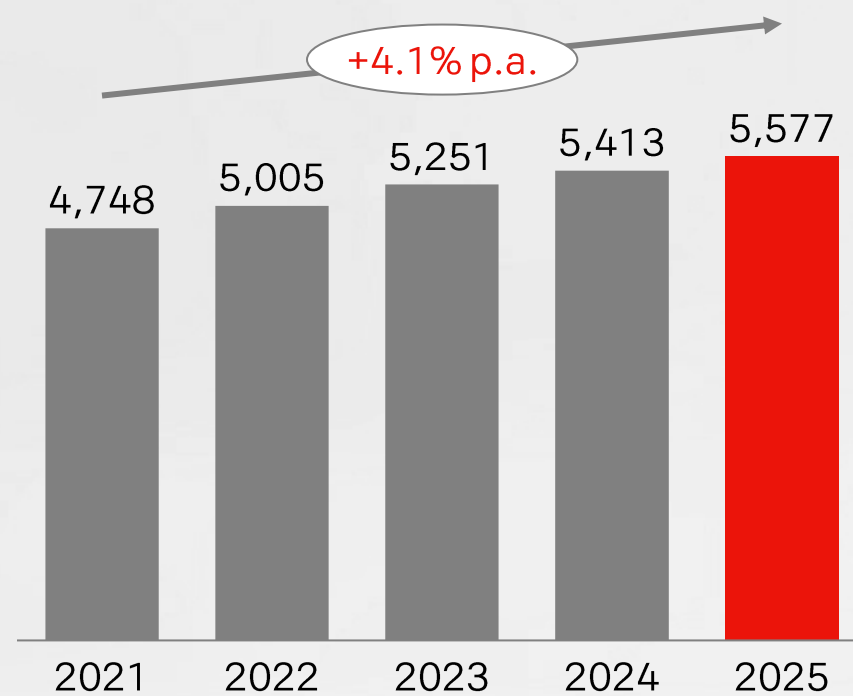


Free cash flow



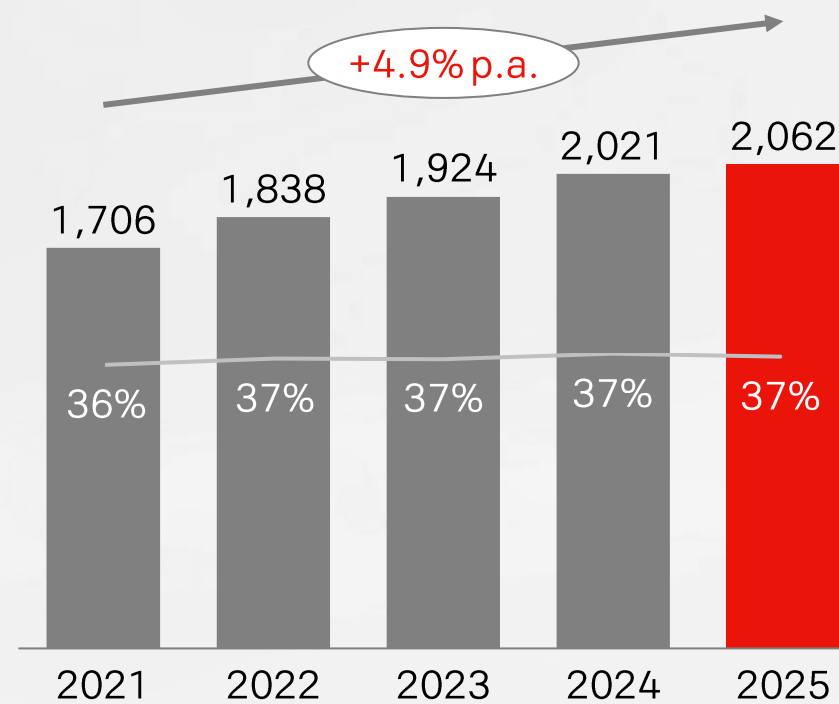
Sustainable top- and bottom-line growth ensuring strong free cash flow generation

Revenues growing consistently



Steady top-line growth...
3.0% Y-o-Y growth in 2025

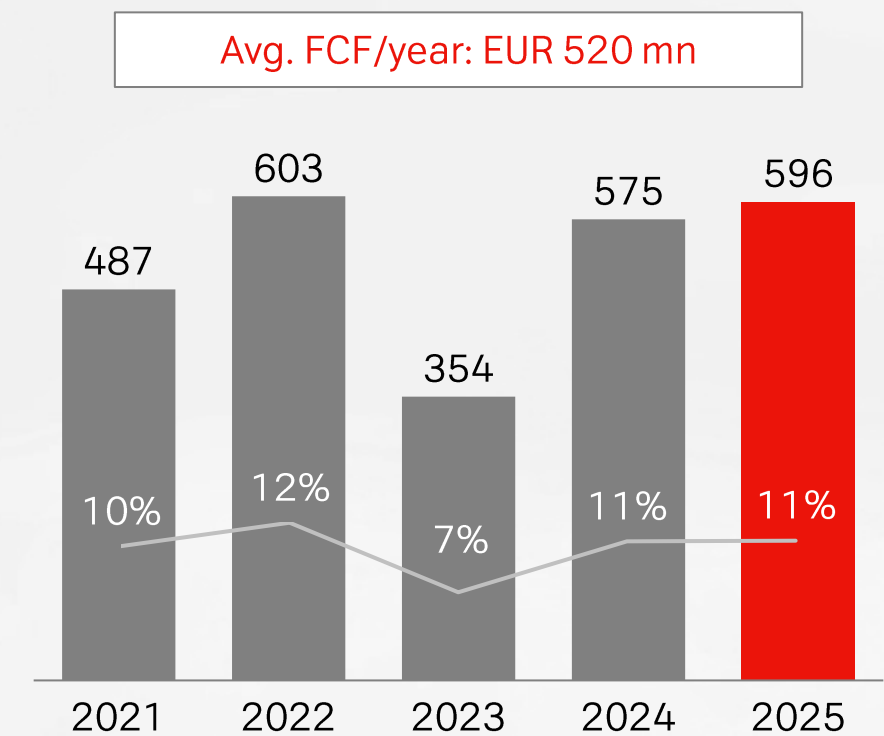
EBITDA increased significantly



— EBITDA margin

... and careful cost management as well as a diligent CAPEX approach ...

Robust free cash flow

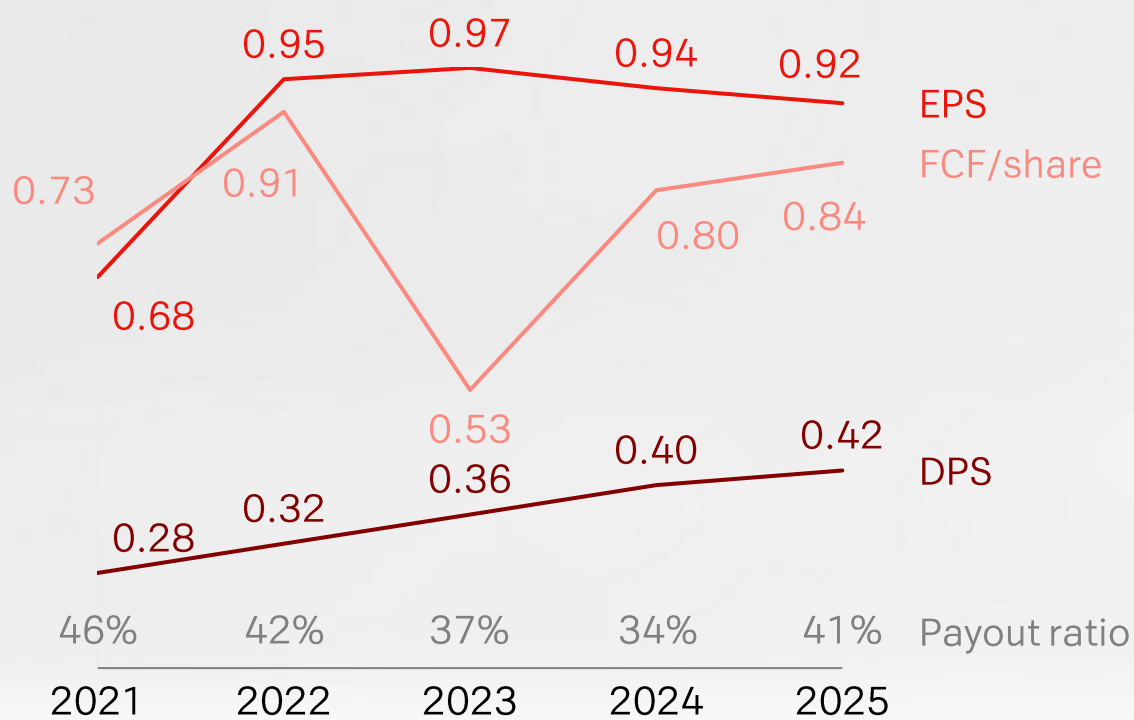


— FCF margin

... leading to steady and robust free cash flows.

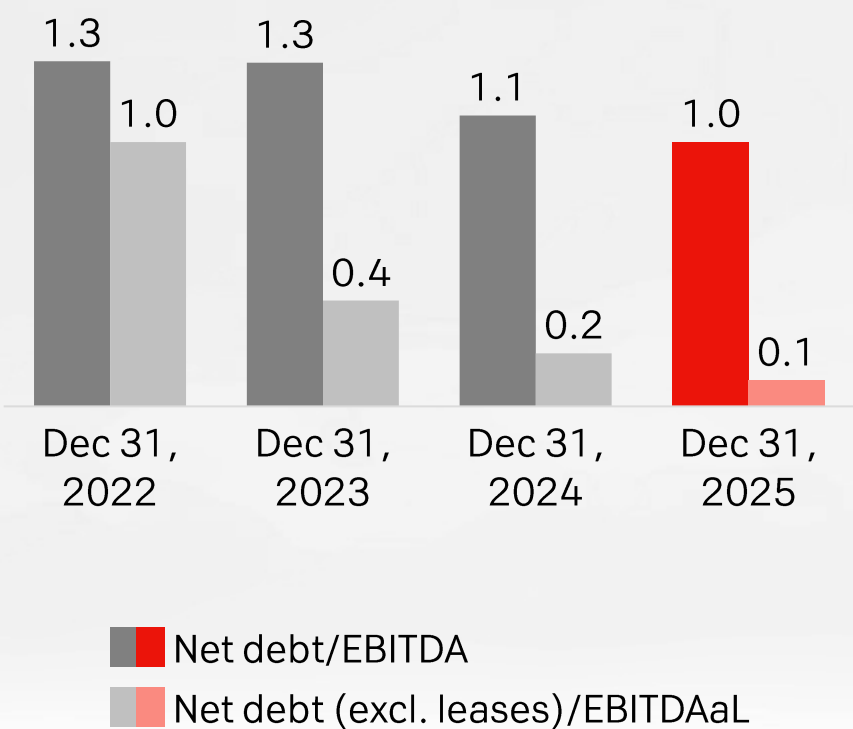
Steadily rising dividend and continuous deleveraging as solid foundation for future growth

Sustainable dividend policy



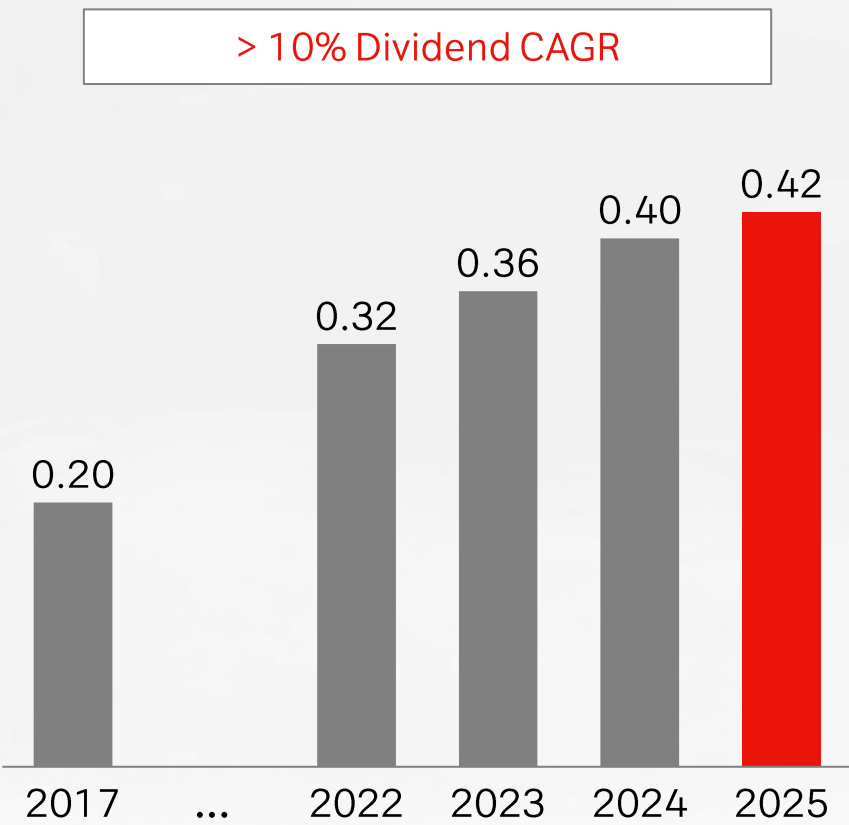
Strong FCF generation in combination with a prudent but sustainable dividend policy ...

Net debt reduction



... enabled A1 to strongly deleverage. This provides financial flexibility for future growth opportunities.

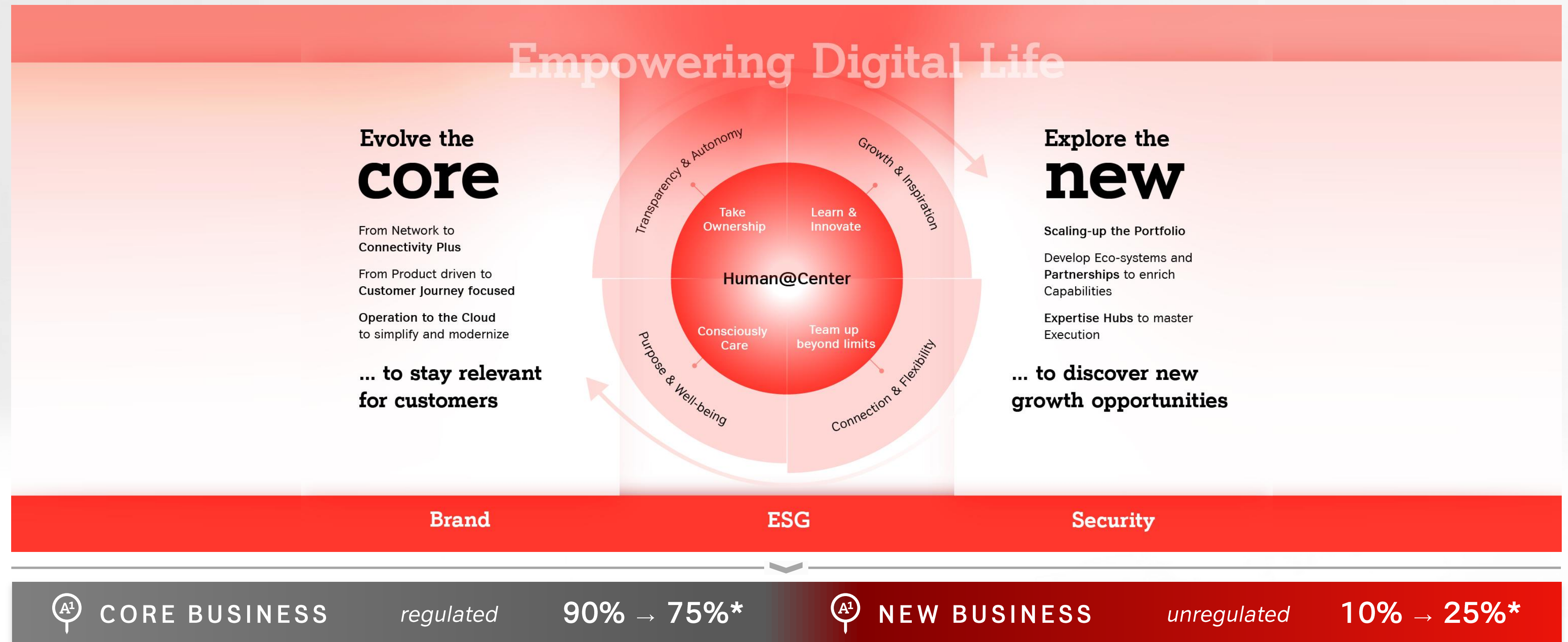
Dividend per share, in EURc



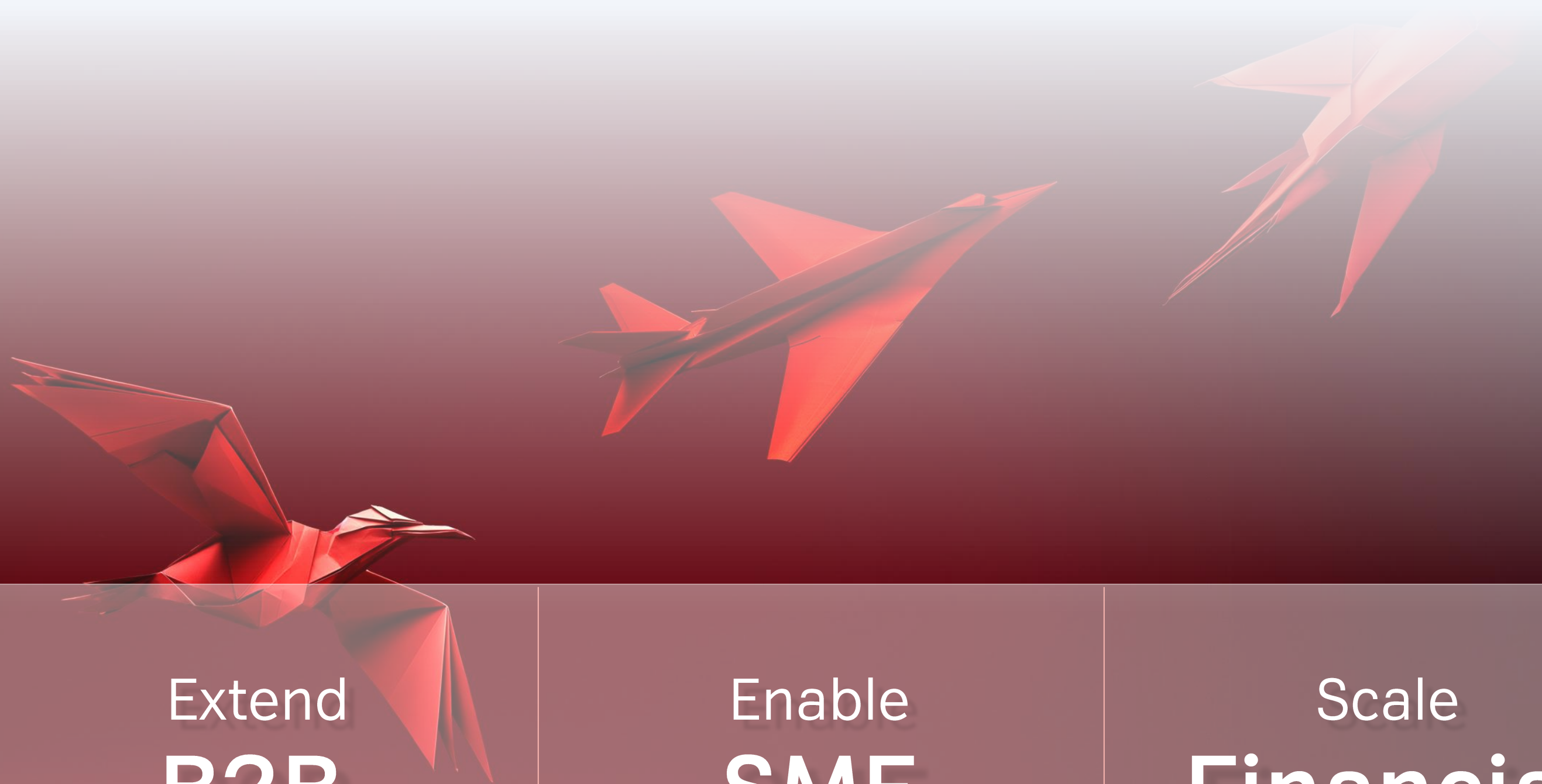
Based on the Group's operational and financial development, the dividend level will be maintained or increased.

Strategy

Strategy follows the vision: Empowering digital life



Unfolding our business opportunities



Evolve
the **CORE**
to **#1**

Extend
B2B
Digital Services
(ICT)

Enable
SME

Scale
Financial
Services

Unfolding our business opportunities

Evolve
the CORE to
#1

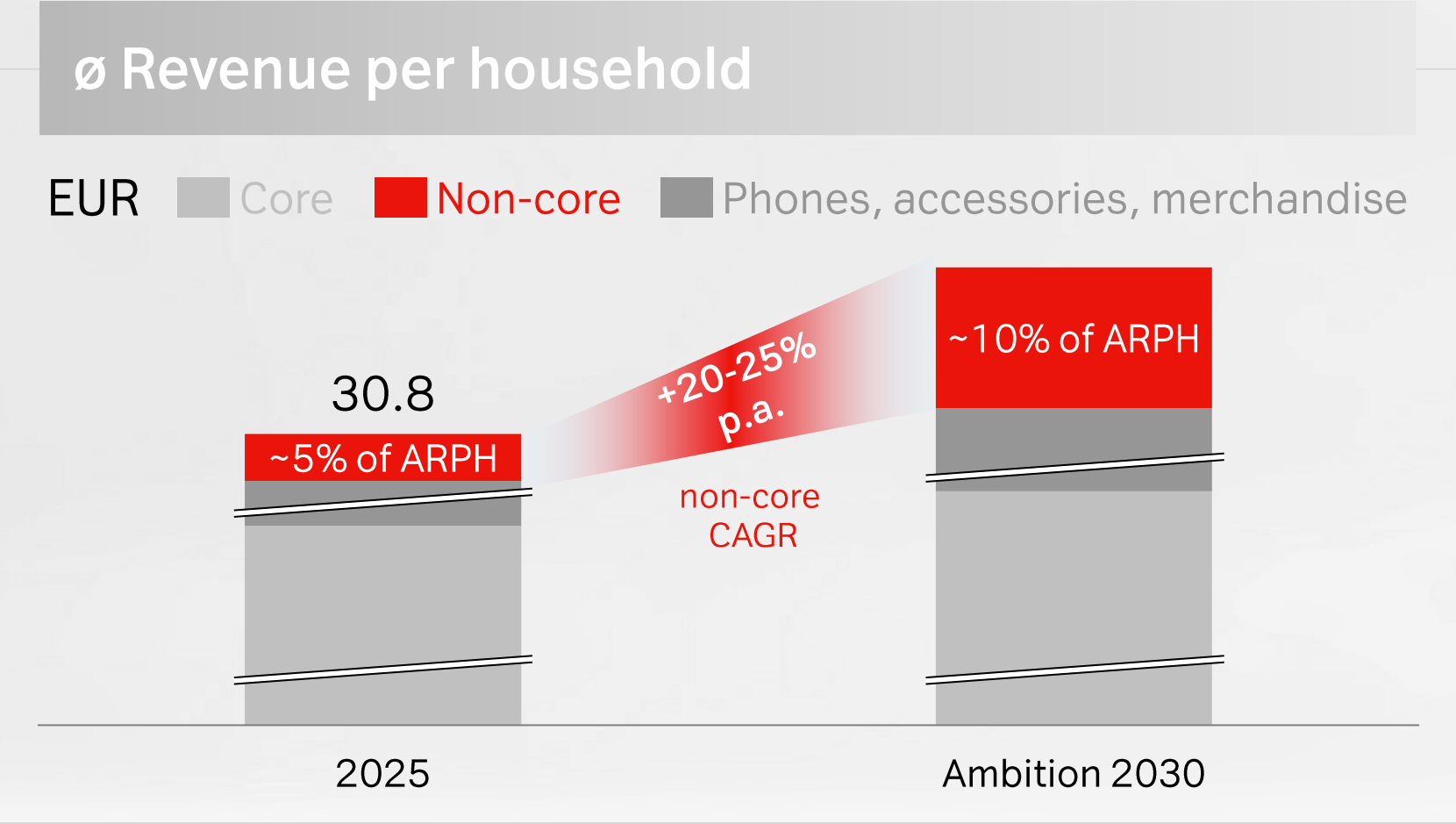
From Product to

Customer Journey
@Scale

From Network to

Connectivity
Plus

Successfully scaling B2C non-core services – a strategic growth lever to stay relevant for customers



Growth Pillars

1

swappables

NETFLIX L'AMIE HBOmax



2

partnerships



~70%

ratio of non-core services activated (3.4 mn) to total households* (4.9 mn)

~12%

of Group revenue growth from non-core services, 2025

~24%

non-core gross service revenue growth in H1 2026 vs. H1 2025

Key non-core services activated

Security

Insurance

Netflix

SkyShowtime

YouTube Premium

HBO Max

Ø Revenue per household (B2C) represents 7 core A1 markets

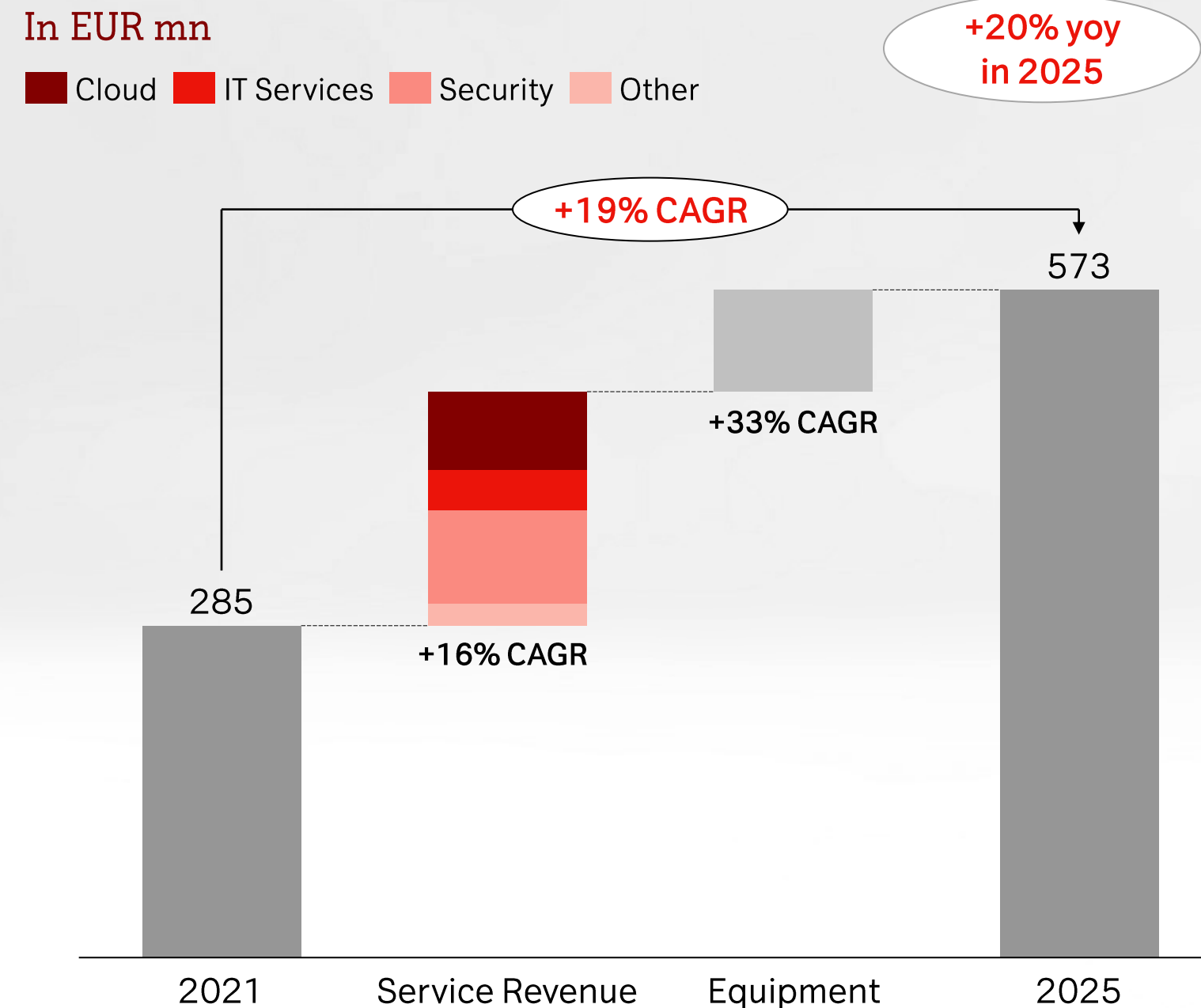
All revenues gross consumer postpaid, standalone non-bundled products

16 * as of Dec 31, 2025; figure excluding Belarus



Unlocking growth with an expanding digital solutions portfolio

Total revenue growth



Scaling New Opportunities

Unlock SME Potential

- Target and expand in the SME segment

Scale & Specialise

- B2B Delivery Center launched 2025
- Unified Business Delivery Center for all markets
- Meet demand at scale (Security, Cloud, Managed IT, etc.)

Expand International Footprint

- Capture growth with A1 Digital Spain

Sovereign cloud & AI – the next growth driver



Sovereign cloud

Exoscale – built in Europe, operated in Europe

- EU & AT data centers – data stays under European jurisdiction
- Independence from hyperscalers and volatile license models
- Aligned with EU Data Act, EUCS path and AI Act readiness
- Strategic resilience for critical national infrastructure



Sovereign AI

A1 Sovereign AI Stack on Exoscale



- Open-source data, ML, GenAI & agentic platform
- Locally hosted LLMs on Exoscale (e.g. Mistral, Llama)
- Fine-tuned A1 domain LLMs
- Hybrid by design – sovereign by default, hyperscaler when needed



We build it. We use it. We sell it.

A1 is Customer Zero; sold as “Sovereign-AI-as-a-Service” to enterprises, SMEs and the public sector across all of CEE.



Largest geographic footprint

in DACH & CEE

Advancing with Exoscale – Our sovereign European cloud solution

Sovereign European Cloud Leadership

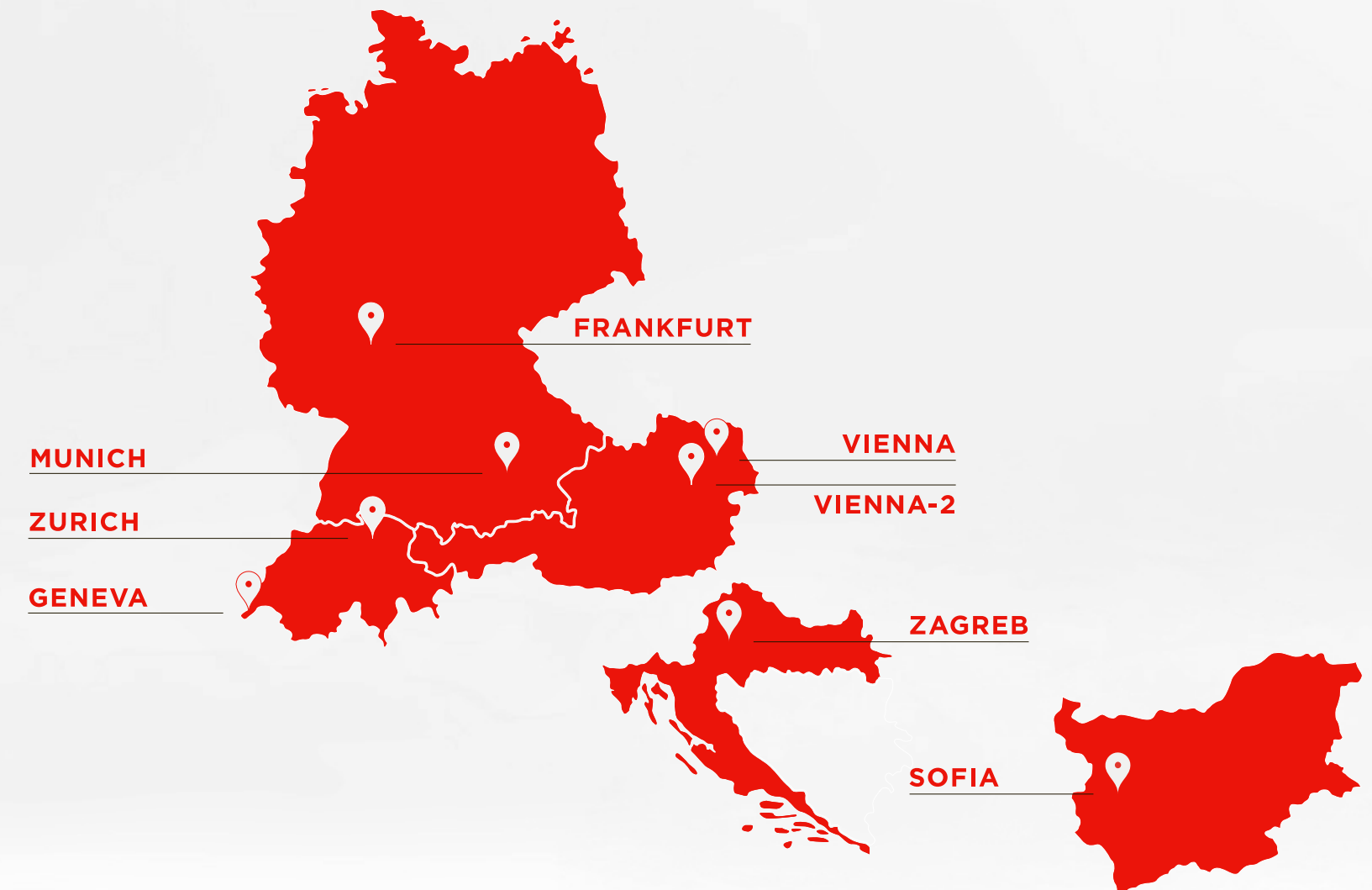
- Not subject to US Cloud Act
- ISO-certified, high-quality data centers
- Largest geographic footprint in DACH & CEE

Robust Ecosystem & Customer Trust

- 200+ reseller partners and strong customer references
- Proven ease-of-use and sovereignty focus

Sustainability & Compliance

- 100% green energy* and liquid-cooled GPUs for efficiency



Healthcare



Finance



Public



Research



Driving transformation for scalable growth

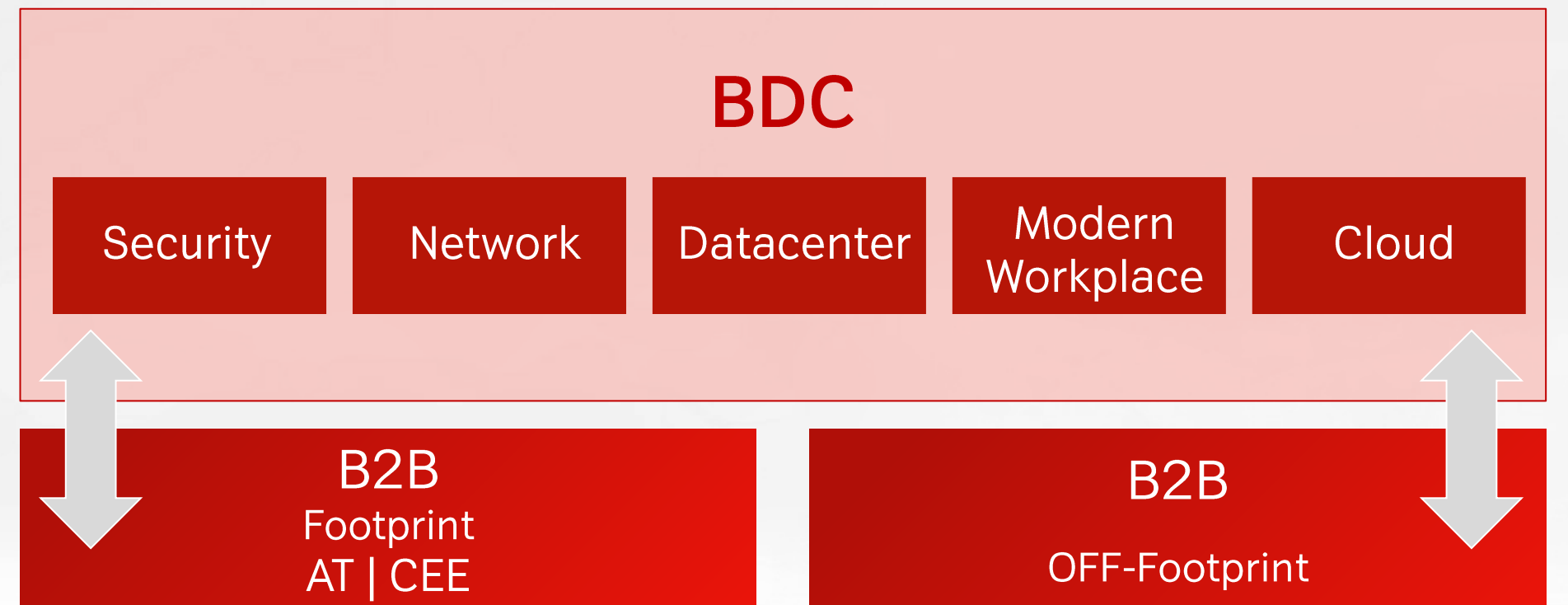
in B2B digital services with...

B2B Digital Services Delivery Center (BDC)

> Customer facing

~800

FTEs
YE 2025



Driving transformation for scalable growth

... and a Competence Delivery Center

Competence Delivery Center (CDC)

- > Active
- > Non-customer facing

20
different delivery
centers in one CDC

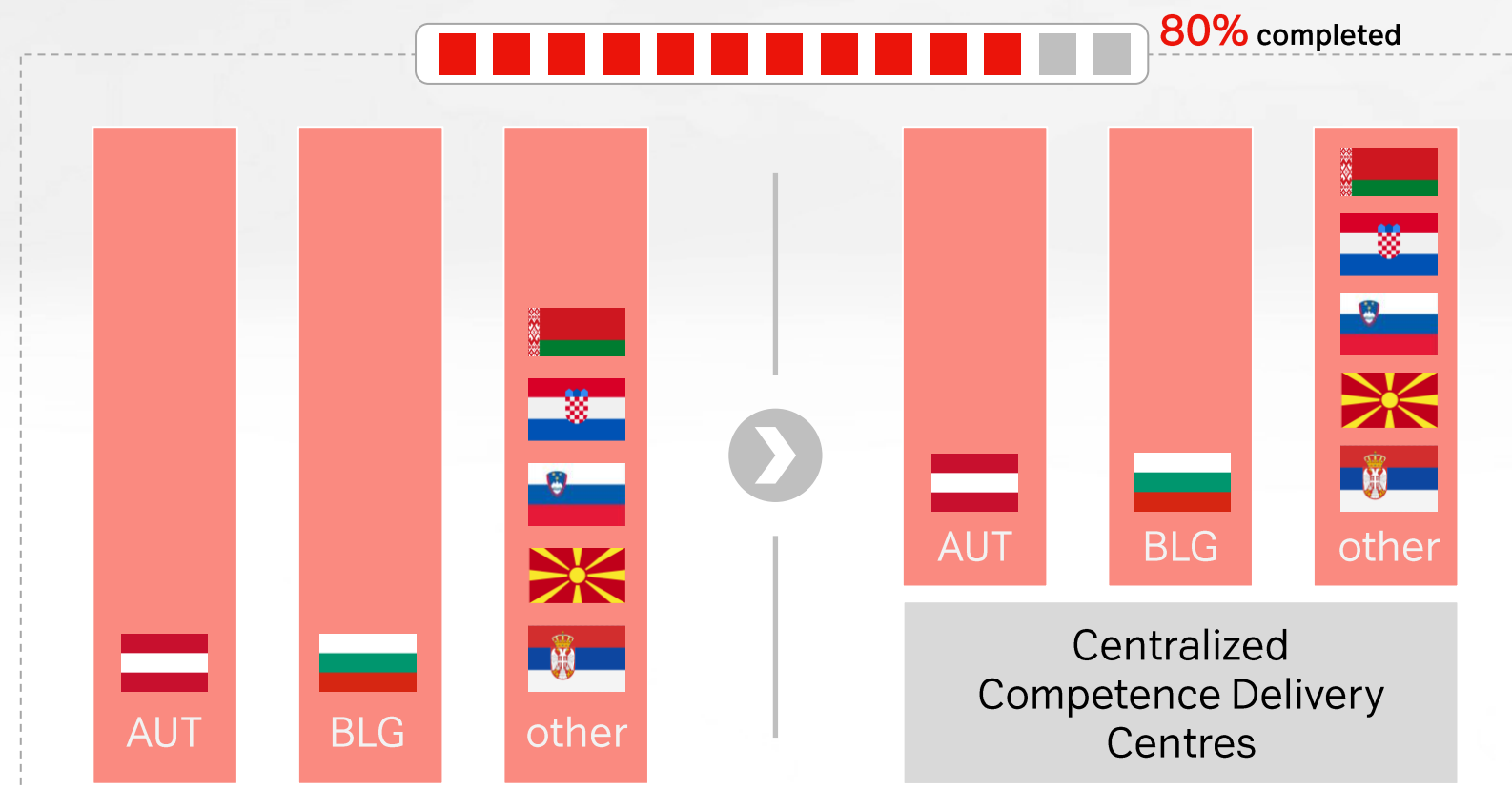
1
international
team

~2.500
FTE

Skill
over location

Traditional set-up

- Local functions & work structures
- End-to-end responsibility at country level
- Group-wide projects



New set-up

Customer-facing functions remain in the countries

- Strategy
- Marketing & sales
- Field force
- ...

All other functions are centralized

- One central NOC (Network Operations Center)
- Back-office functions
- Billing
- ...

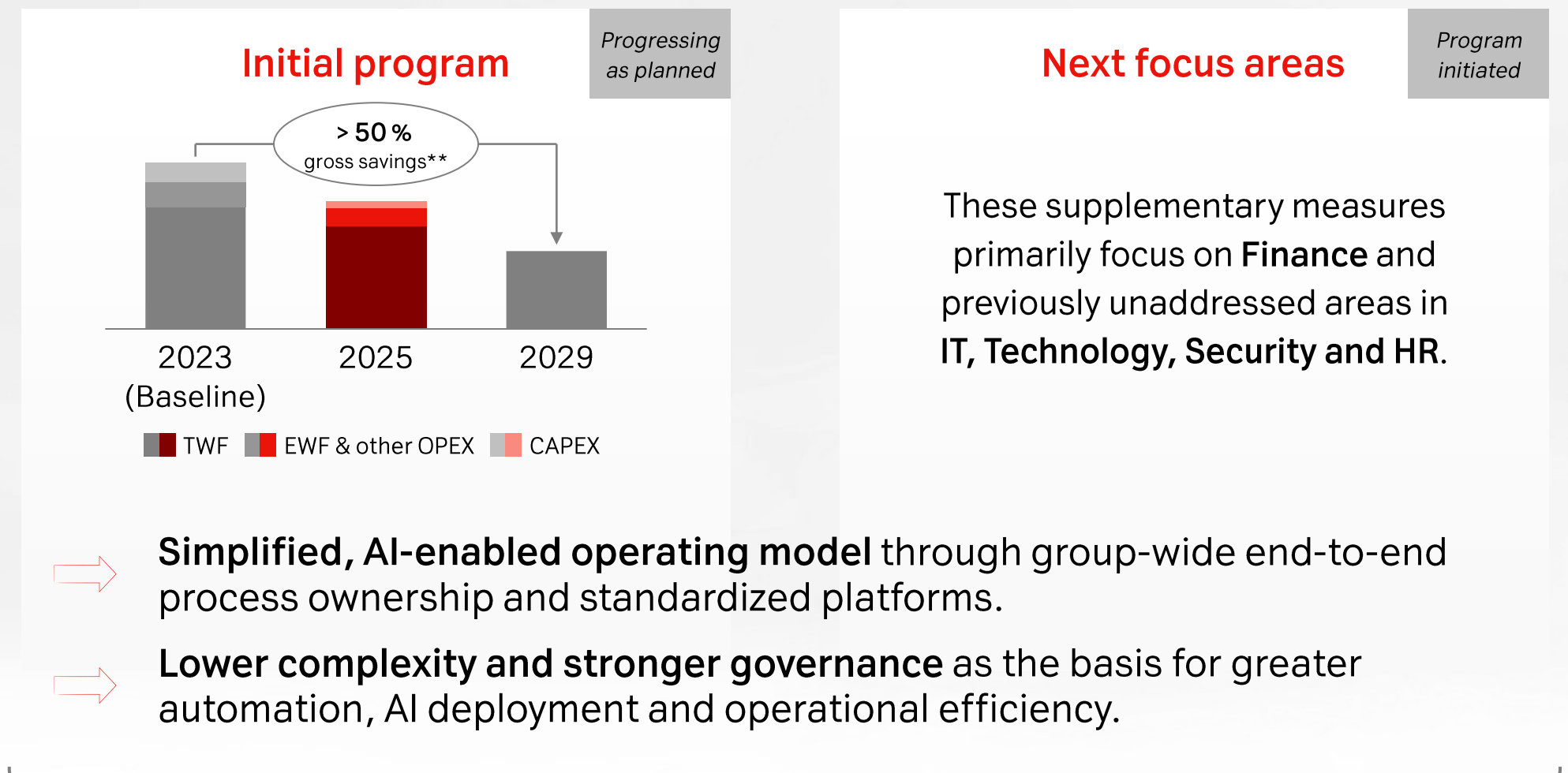
Leveraging our group-wide competence delivery center to contribute to our >40% EBITDA margin ambition

1 competence delivery center
(CDC) across all markets*

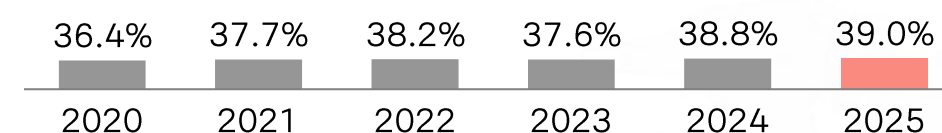


- Transition from various local to 1 international team
- Repurpose cost from indirect to direct
- Use funds to invest into new business areas
- Simplify, standardize & automate processes

Gross financial impact



EBITDA margin excl. restructuring and one-offs



contributing to reach
> 40 % EBITDA
margin ambition

*) excluding Belarus

**) includes OPEX and CAPEX

22 TWF: Total workforce; EWF & other OPEX: External workforce & other operational expenditures; CAPEX: Capital expenditures

Sustainability



United Nations
Global Compact



2025-2030 ESG Strategy



Refining & advancing ESG topics

- Increasing data quality & automation
- Building ESG data platform
- Incorporating new EU regulations

E

S

G

CO₂ emissions

 **Net-Zero goal by 2030**
Scope 1&2: -90%
Scope 3: -60% reduction (BY 2019)

 **KPI:**
% of t CO₂e reduced

Energy efficiency

 **80% goal**
Increase energy efficiency to 80% by 2030 (BY 2019)

 **KPI:**
% change of MWh per transported TB data

Circularity

 **50% goal**
By 2030, the takeback of devices* is increased up to 50% compared to the volume distributed yearly (*fixed and mobile)

 **Lead KPI:**
(Weight. of devices & equipment collected 2030) / (Weight of distributed dev. & equip. 2030)

E-Waste

 **Zero-equipment to landfill**
Sustainable treatment* of 100% of CPEs (modems, routers, TV receivers, etc.) by 2030 (*Recycling, Refurbishing, Reusing)

 **KPI:**
% of collected mobile devices & equipment which undergo either recycling, refurbishing or reusing

Digital Competence

 **1 mn people goal**
By 2030, 1 mn people overall participated in initiatives for digital competencies (BY 2021)

 **KPI:**
Nr. of people reached

Volunteering

 **Expansion of options**
Each A1 company provides their employees with at least 4 corporate volunteering opportunities per year in each year till 2030.

 **KPI:**
Nr. of provided opportunities

Div., Equity, Incl.

 **40% female share goal**
40% female leaders as well as an overall female employee share of 40% by 2030

 **KPI:**
% of female employees amongst overall workforce

Gender pay gap

 **Closing gender pay gap goal**
Decrease the adjusted pay gap to 1% or below and continue our effort to reduce the unadjusted pay gap* by 2030 (*according to CSRD definition)

 **KPI:**
% of pay gap

Compliance mgmt.

 **Audit goal**
Maintain the externally certified, best practice Compliance Management System

 **KPI:**
Certified CMS

Board incentives

 **Incentivization goal**
Keep incentivized ESG goals within board remuneration plan in all years till 2030

 **KPI:**
Nr. of ESG remuneration goals

Resp. supply chain

 **Supplier Audits**
Conduct five on-site audits on the premises of our suppliers in each year until 2030

 **KPI:**
Nr. of validated audits

Employee learning ¹

 **40h learning goal**
Increase employee learning hours to reach an average of 40h per employee by 2030

 **KPI:**
Nr. of hours spent in training / upskilling per FTE



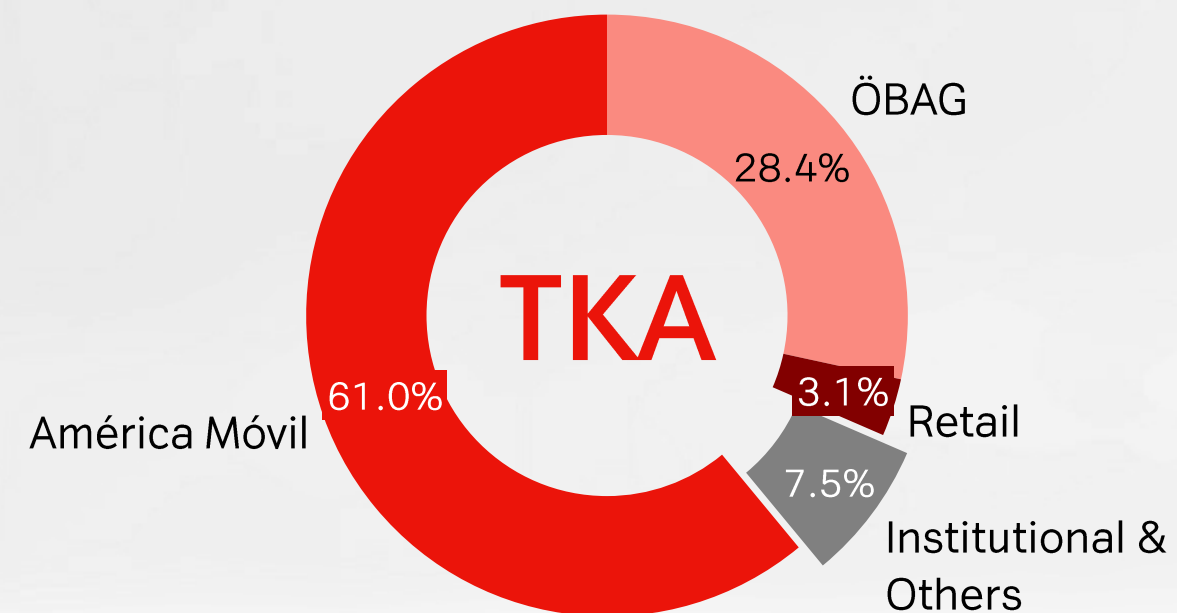
Position A1 as a leading ESG company

- Maintaining our sustainability rating scores
- Monitoring ESG in brand perception
- Fostering stakeholder exchange

The share

Shareholder structure

Two strong shareholders



415,159 treasury shares included in „Others“

ÖBAG (Österreichische Beteiligungs AG)

- ÖBAG = independent holding company of state assets.
- Mission is to preserve and grow its investments for generations.
- Investment portfolio also includes: OMV, Verbund, Post, Casinos Austria, etc.

AMX (América Móvil)

- Leading telco in Latin America
- Total revenues EUR 45 bn (USD 52 bn)
- 331 million mobile customers
- 79 million fixed-line RGUs
- Listed on the Mexican Stock Exchange and NYSE

Syndicate agreement between América Móvil and ÖBAG

On February 6, 2023, both parties agreed on a new syndicate agreement with a term of 10 years. The publicly known cornerstones of this agreement are the following:

General

- Headquarters to remain in Austria
- Commitment to the listing at the Vienna Stock Exchange
- **Free float of at least 10%**
- Continued investment program (2022-2031) of € 1 bn for the broadband roll-out in Austria, in particular fiber

Management Board

- Currently 2 members (maximum 3 members)
- **CEO nominated by América Móvil**
- **Deputy CEO nominated by ÖBAG**
- Potential third member nominated by América Móvil

Supervisory Board (members elected by shareholders)

- ÖBAG:
 - 2 members
 - Right to nominate the Chairperson
- América Móvil: 8 members

Syndicate agreement between América Móvil and ÖBAG

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General	Management board	Supervisory board
• Headquarters to remain in Austria • Commitment to the listing at the Vienna Stock Exchange • Free float of at least 10% • Continued investment program (2022-2031) of € 1 bn for the broadband roll-out in Austria, in particular fiber	• Currently 2 members (maximum 3 members) • CEO nominated by América Móvil • Deputy CEO nominated by ÖBAG • Potential third member nominated by América Móvil	• Members selected by shareholders • ÖBAG: – 2 members – Right to nominate the Chairperson • América Móvil: – 8 members

Guidance 2026 raised

Total revenue growth

yoy

~ **4 %**

Previously: 2-3 %

Growth driven by CEE markets & service revenues;
Upselling in mobile consumer segment, strong
demand for connectivity and ICT solutions, fixed-
line business in CEE

CAPEX

excl. spectrum and M&A

~ **EUR 850 mn**

Previously: ~ EUR 750 mn

Continuing expansion of fiber and 5G networks,
both in Austria and CEE markets



Capital allocation priorities remain unchanged



Capital allocation follows conservative financial policy for long-term value creation within rating framework

Credit rating ambition A- rated (current: A-/A3)		
Conservative financial policy	Sustainable dividend policy	Value-accretive M&A
Leverage ambition for: Net debt excl. leases / EBITDAaL • Interest: First choice = fixed interest • Maturity: First choice = long-term • Security: EUR 1 bn back-stop facility	Develops in line with operational & financial performance; Strongly covered by free cash flow • FY 2025: EUR 0.42 per share* • Track record: Annual increase every year 2018-2025 • CAGR 2018-2025: ~10%	Value-accretive, opportunistic M&A approach 1 In market consolidation 2 Adjacent portfolio M&A 3 New markets

*Base dividend of EUR 0.32 per share set in 2023, aligned with the 2023 dividend paid;
FY 2025: proposal to the AGM 2026 subject to Supervisory Board approval

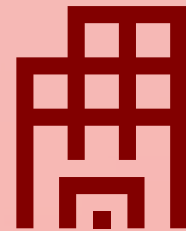
30 EBITDAaL = EBITDA after leases

Reasons to invest

Digital leader in CEE

Broadband Internet | Mobile & Home Entertainment | Voice | Data & IT Services | Security | Digital Payments

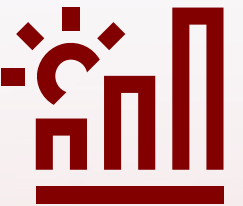
- Exploiting **growth opportunities in digital services** on the back of an **excellent customer journey and accelerating growth in B2B digital services**
- **Country diversification and GDP growth: 1.9% in CEE countries** outpacing 0.9% in Euro Area (2026e)



Financial Performance

> € 500 mn free cash flow p.a.

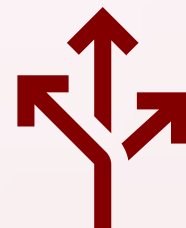
- **Revenue & EBITDA Growth:** Industry-leading and constant increases
- **Strong Free Cash Flow:** Supporting investments & shareholder returns
- **Attractive Risk Profile:** Underpinned by highest credit rating (A-/A3) in peer group



Strategic Strengths

#1 and #2 in 5/7 mobile markets

- **Market Leadership:** Strong brand and market positions in CEE, award-winning network & outstanding customer service
- **Digital Innovation:** Expanding service offerings through digitalization for retail and business customers
- **Unique footprint:** Business in Austria brings stability, international markets growth



Capital Structure & Shareholder Returns

~ 4% dividend yield

- **Financial Strength:** Conservative financial profile provides flexibility for growth
- **Consistent Dividend Growth:** increase in eight consecutive years with ~10% CAGR
- **Core shareholders bring further expertise and stability:** América Móvil (one of the largest telcos) and ÖBAG (Rep. Austria); minimum 10% free float stipulated in syndicate agreement



Free cash flow: average last 5 years

Dividend yield: per year-end 2025, dividend CAGR since 2018

28 GDP growth rates: [IMF World Economic Outlook](#) (July 2026) – Real GDP growth: 1.3% in „Euro Area“ and 2.3% in “Emerging and Developing Europe”



Management Board



Alejandro Plater (*1967, Argentina)

- Board member since August 2015
 - 2015-2018 as CEO, 2018-2023 as COO
- Before A1, senior roles at Ericsson
- Studied Economics at University of Buenos Aires, post-graduate studies at Columbia and Wharton as well as London Business School



Thomas Arnoldner (*1977, Austria)

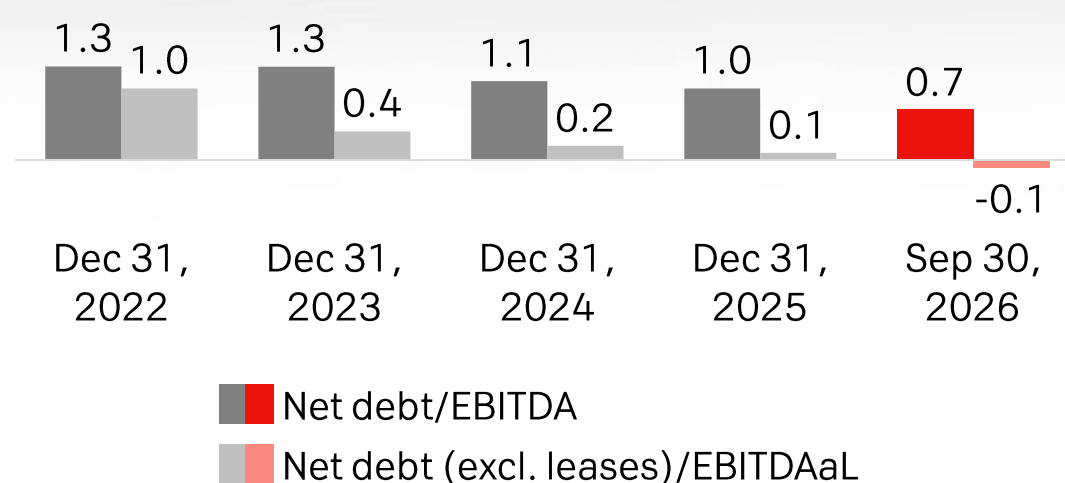
- Board member since September 2018
 - 2018-2023 as CEO
- Before A1, board functions at Alcatel-Lucent Austria, T-Systems Austria
- Studied Business Management at Vienna University of Economics & Business and at the Stockholm School of Economics

Conservative financial policy and investment-grade ratings as of September 30, 2026

Overview

- Total financial debt: EUR 795 mn
- Average cost of debt: 1.73 %
- Cash & cash equivalents: EUR 742 mn
- Average term to maturity: 0.28 years

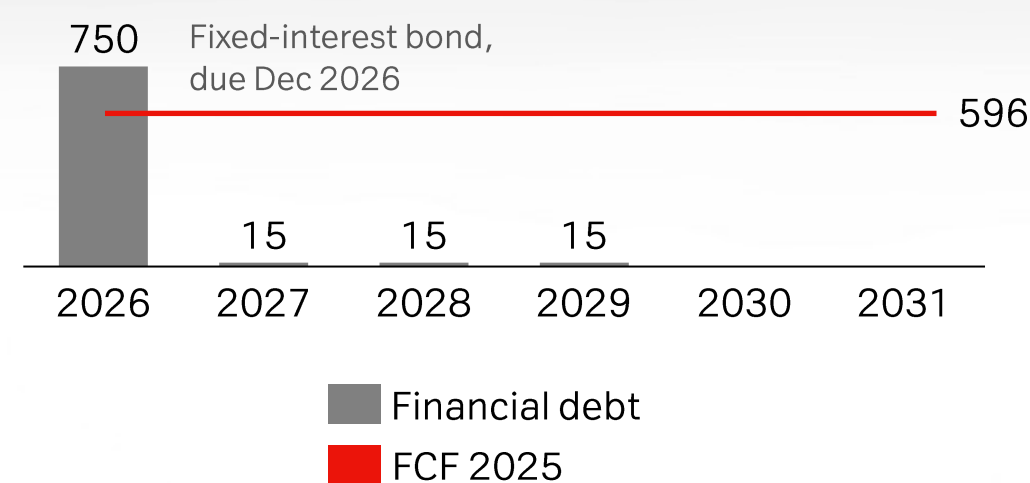
Net debt* / EBITDA



Lines of credit

- Total committed lines: EUR 1,315 mn
 - Thereof RCF: EUR 1,000 mn
 - Thereof bilateral credit lines: EUR 315 mn
- Undrawn committed credit lines: EUR 1,315 mn
- Average term to maturity: 3.24 years

Debt maturity profile

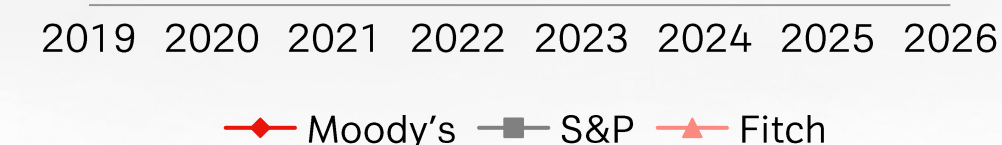


Credit ratings

A3/
A-

Baa1/
BBB+

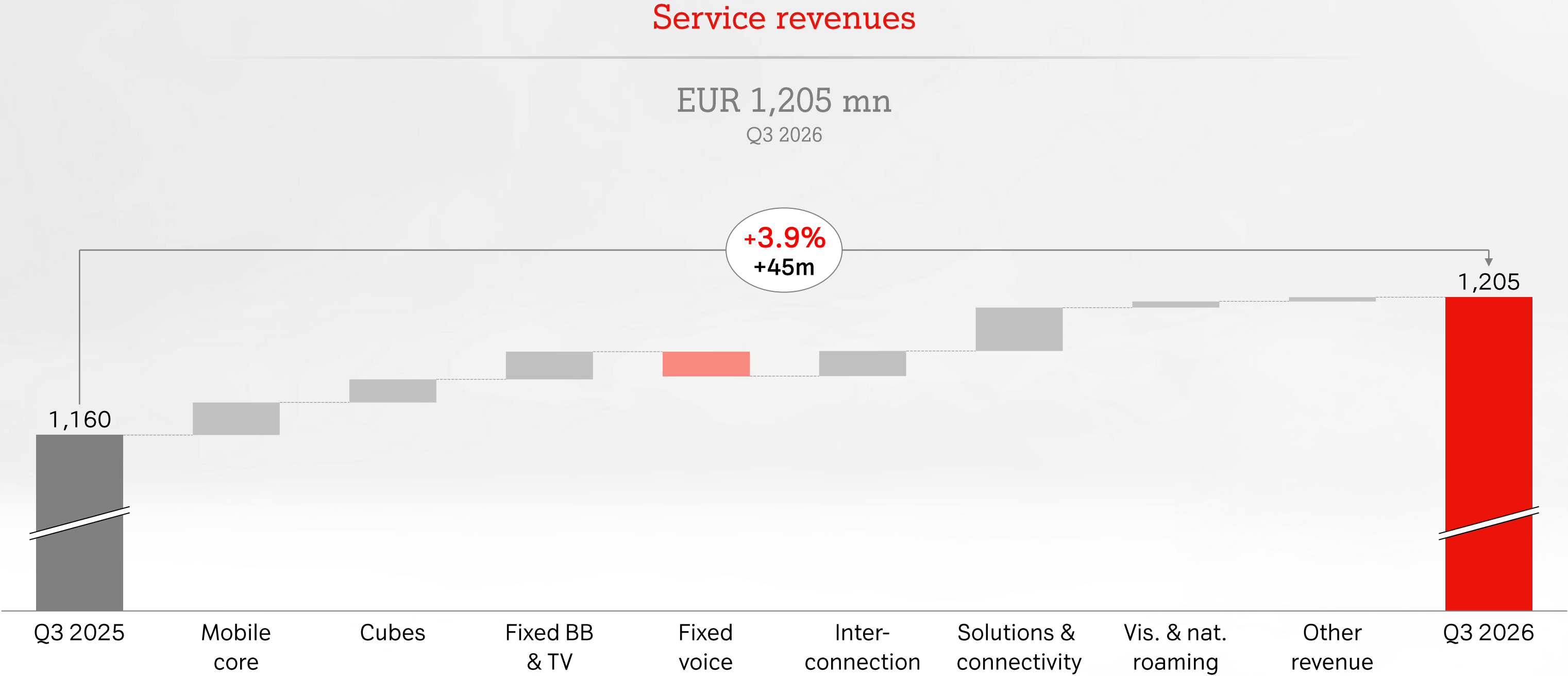
Baa2/
BBB



- Fitch confirmed A- in 6/2026
- S&P confirmed A- in 5/2025
- Moody's confirmed A3 in 10/2026

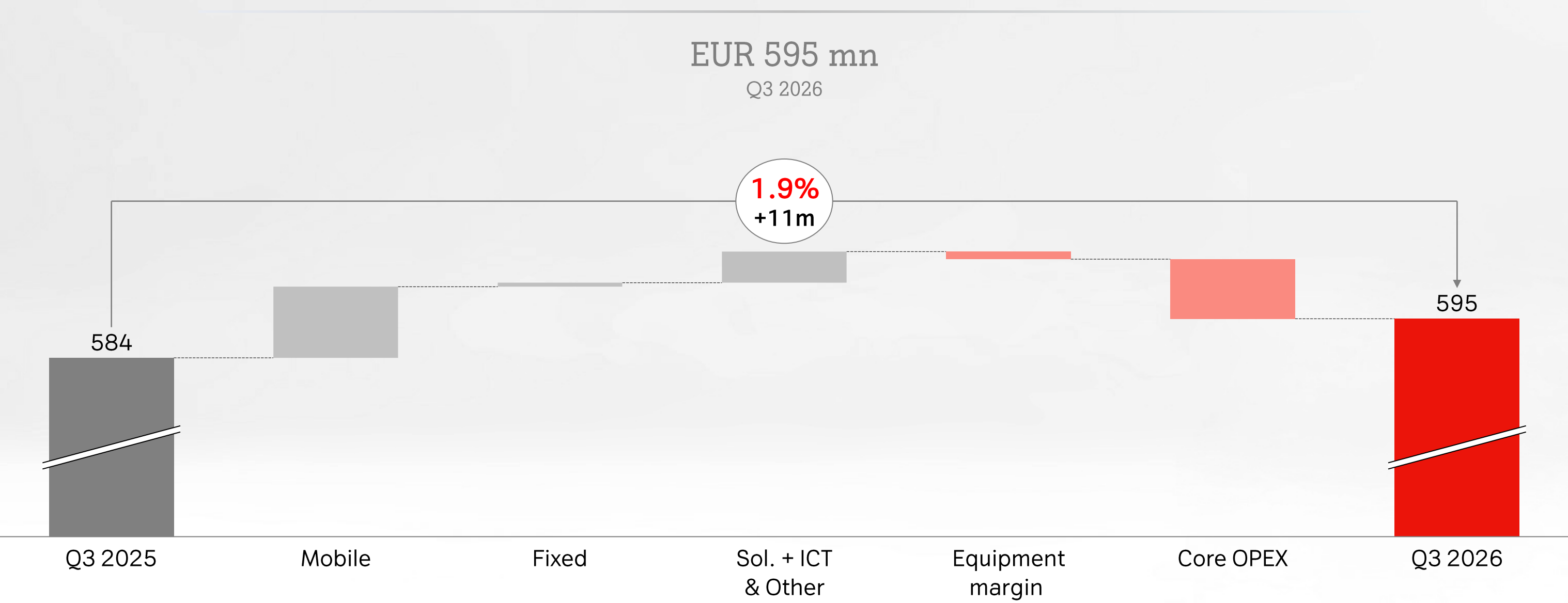
Q3 and 9M results 2026

Q3 2026: Growth in all service revenue categories except fixed voice



Q3 2026: EBITDA growth driven by service revenues mitigating higher core OPEX stemming from electricity and product-related increases

EBITDA excl. restructuring



Mobile: Retail mobile service revenues + visitor and national roaming + IC margin mobile – roaming costs
Fixed: Retail fixed service revenues + IC margin fixed
Sol. + ICT & Other: Solutions & connectivity + Other + IC margin other
36 No one-off effects recorded in Q3 2026 and Q3 2025



P&L

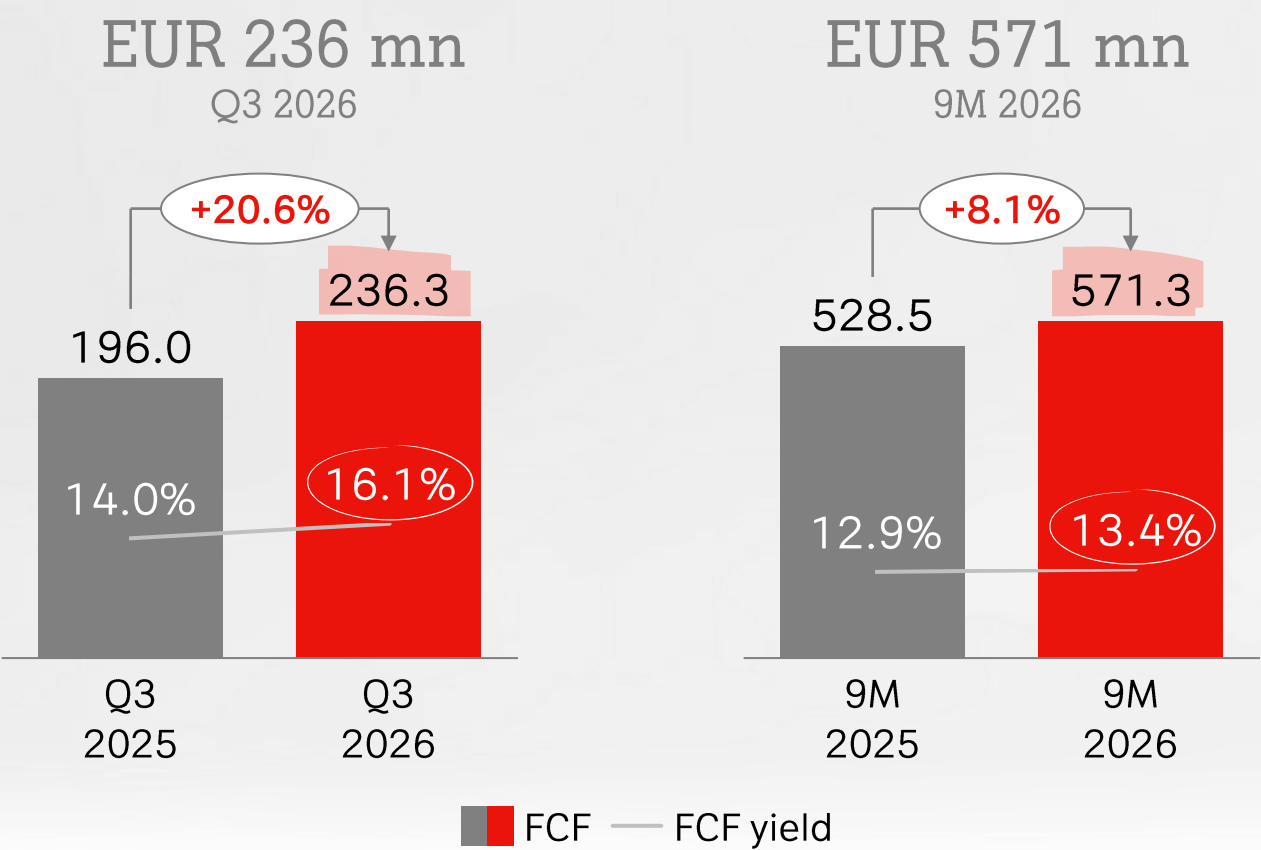
in EUR mn	Q3 2026	Q3 2025	Δ	9M 2026	9M 2025	Δ
Revenues	1,465	1,401	4.6%	4,260	4,085	4.3%
OPEX	(891)	(838)	6.4%	(2,643)	(2,523)	4.7%
EBITDA	574	563	2.0%	1,618	1,562	3.5%
EBITDA margin	39.2%	40.2%	-1.0pp	38.0%	38.2%	-0.3pp
Restructuring	21	21	-2.0%	75	74	0.2%
EBITDA excl. restructuring	595	584	1.9%	1,692	1,637	3.4%
EBITDA excl. restructuring margin	40.6%	41.7%	-1.1pp	39.0%	38.8%	+0.2pp
EBITDAaL	464	455	2.1%	1,290	1,240	4.0%
EBITDAaL margin	31.7%	32.5%	-0.8pp	30.3%	30.3%	-0.1pp
EBIT	265	265	0.1%	702	666	5.4%
EBIT margin	18.1%	18.9%	-0.8pp	16.5%	16.3%	+0.2pp
Financial result	(18)	(16)	10.2%	(48)	(56)	-14.6%
Income taxes	(53)	(58)	-8.7%	(140)	(142)	-1.5%
Net result	195	191	1.9%	514	468	9.9%
Net margin	13.3%	13.6%	-0.4pp	12.1%	11.5%	+0.6pp

Highlights 9M 2026

- **Revenues increase:** Driven by growth in all markets except Austria.
- **Total OPEX increase:** Reflecting higher equipment and revenue-related costs.
- **Core OPEX increase:** Revenue-related increases and electricity costs drive Group core OPEX higher; increases in CEE mitigated by savings in Austria.
- **EBIT increase:** Solid operational performance more than offset higher depreciation and amortization.
- **Financial result improvement:** Driven by lower interest expense on financial liabilities.
- **Net result:** Increase of 9.9% in 9M 2026.

Strong free cash flow (FCF) development in Q3 and 9M 2026

Free cash flow



Details

Unless otherwise stated, all amounts in EUR mn	Q3 2026	9M 2026	9M 2025	Δ
EBITDA	574	1,618	1,562	3.5%
Restructuring	21	76	77	-1.4%
Lease paid	(104)	(319)	(306)	4.1%
Income taxes paid	(44)	(105)	(115)	-9.0%
Net interest paid / received	9	32	16	99.1%
Change working capital & other changes	2	(123)	(82)	50.0%
Capital expenditures (CAPEX)	(222)	(596)	(570)	4.5%
Social plans new funded	0	(12)	(53)	-77.7%
Free cash flow	236	571	529	8.1%
Free cash flow yield	16.1%	13.4%	12.9%	+0.5pp

FCF drivers in 9M 2026

1 Improved operational result, lower social plan funding and higher net interest received more than offset higher working capital requirements and lease payments.

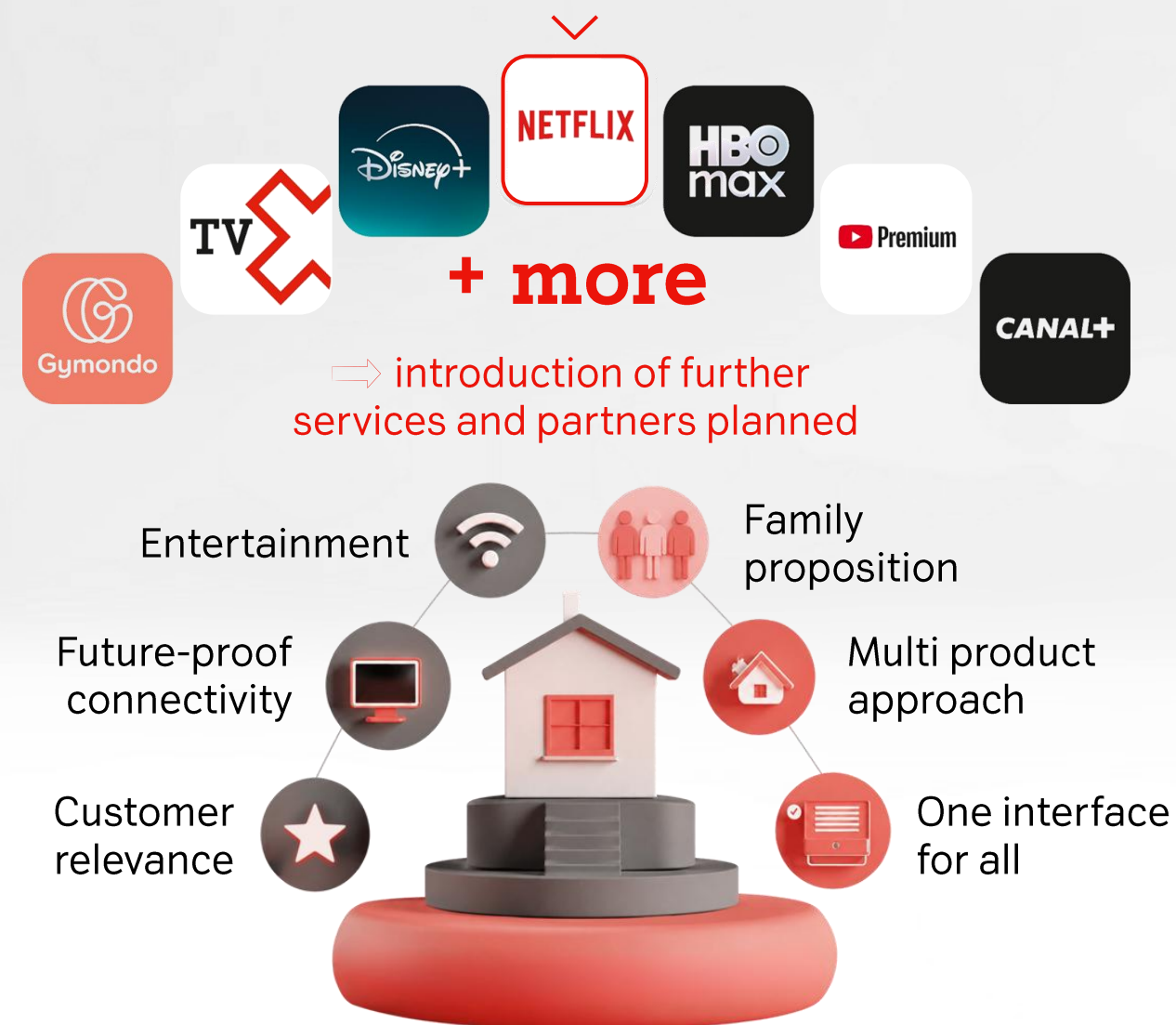
2 Changes in working capital impacted by higher accounts receivable and inventories, mainly due to higher stock in mobile handsets.

Appendix

Launch of A1 Select: Offering non-core digital service subscription platform in Austria

Similar offering available in selected international markets.

A1 Select – Product overview



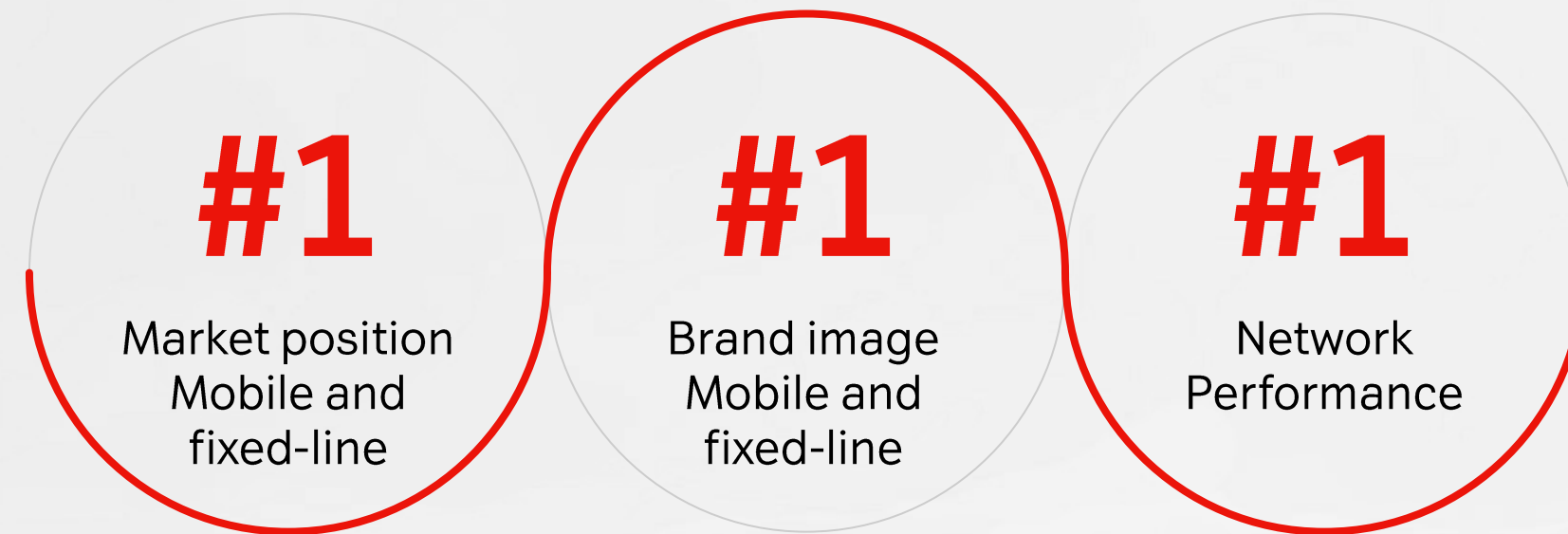
Product details

- Add-on service to existing connectivity contract
- Flexible subscription – i.e. EUR 6.90 per slot per month in Austria
- Swappable monthly across streaming, fitness, learning, etc.

Strategic implications

- Leverage “A1 Swappables” learnings and best-practice transfer
- Asset-light partnership-centered business model
- Evolve from connectivity provider to a central digital services platform
- Deepen B2C relationships and increase customer loyalty
- Support 2030 target of ~ 10 % ARPH contribution from non-core services

Strong Austrian market position, focus on high-value segment and OPEX efficiency in challenging environment



Competitive landscape and macro environment

- Fierce competition and price pressure:
 - 3 MNOs & >30 MVNOs / Resellers
 - New low-value entrants in 2026

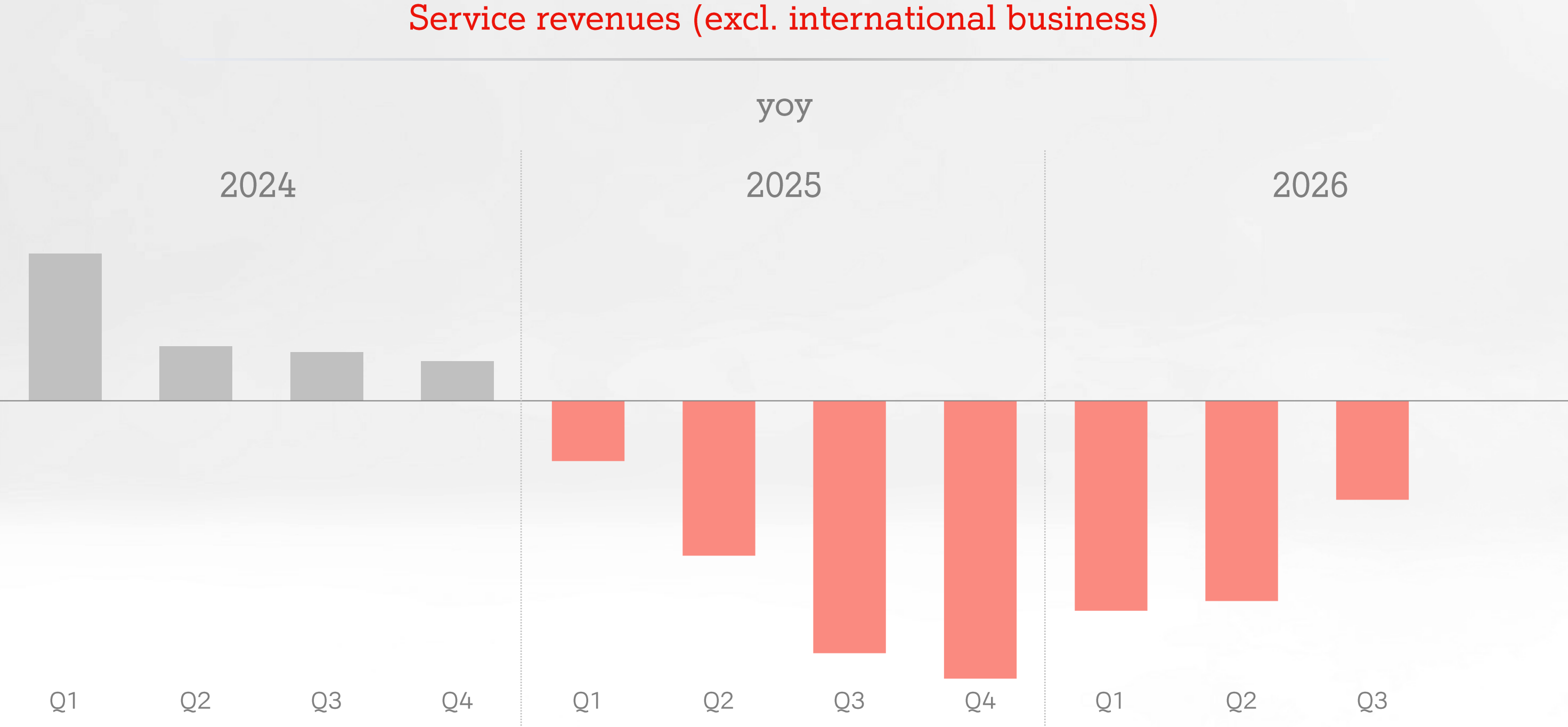
A¹ **80%** High-value share of mobile core service revenues*

A¹ **58%** High-value market share; stable vs. 2024

Strategy and measures

- Focus on high-value segment
- Multitechnology approach
- Growth beyond core
- Transformation and stringent OPEX efficiency

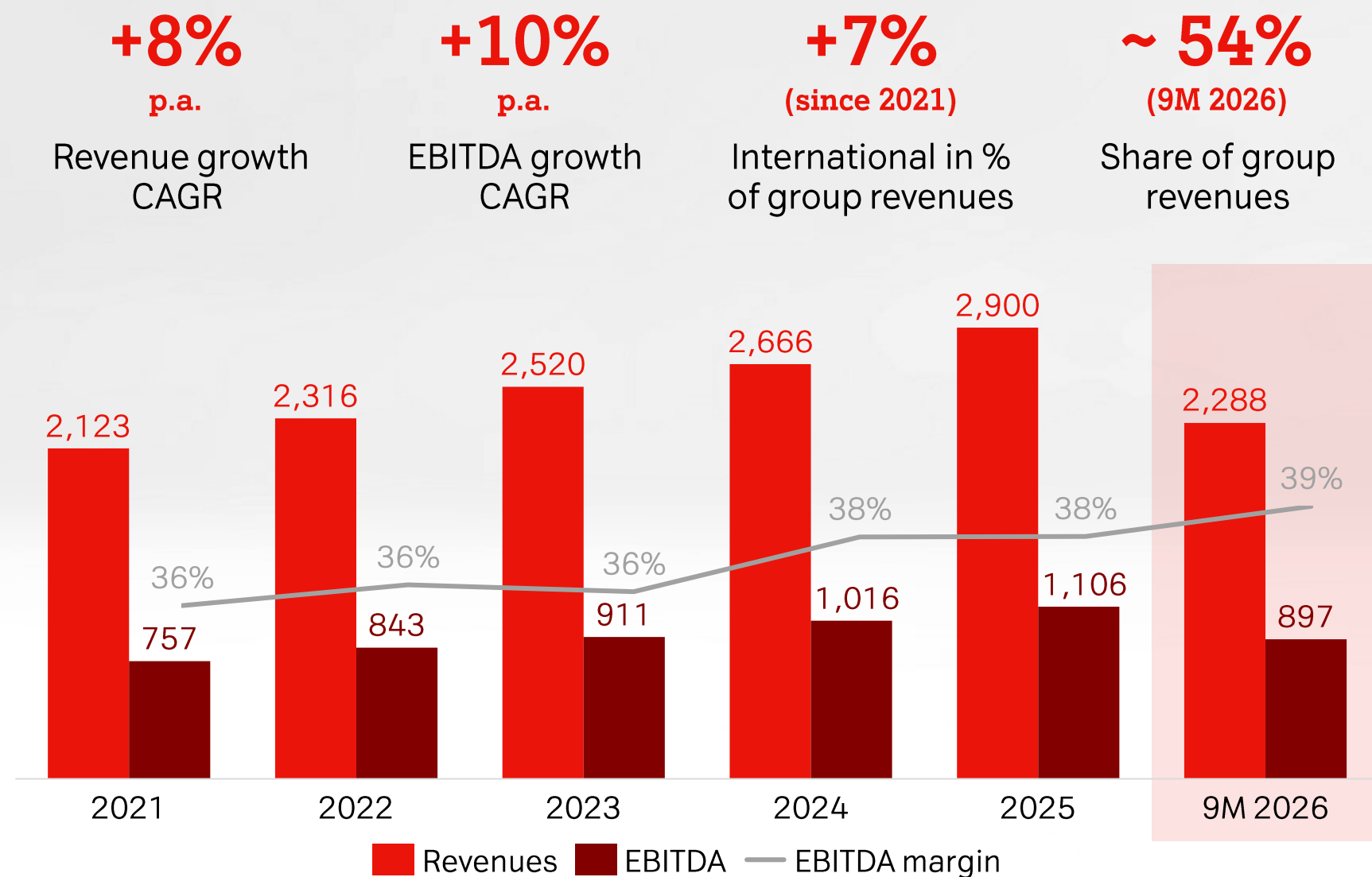
Austria: Easing service revenues decline since the start of 2026



Steady growth and margin improvement in the international business driving group revenue and bottom-line

International

in EUR mn



Harvesting the benefits of strategic investments

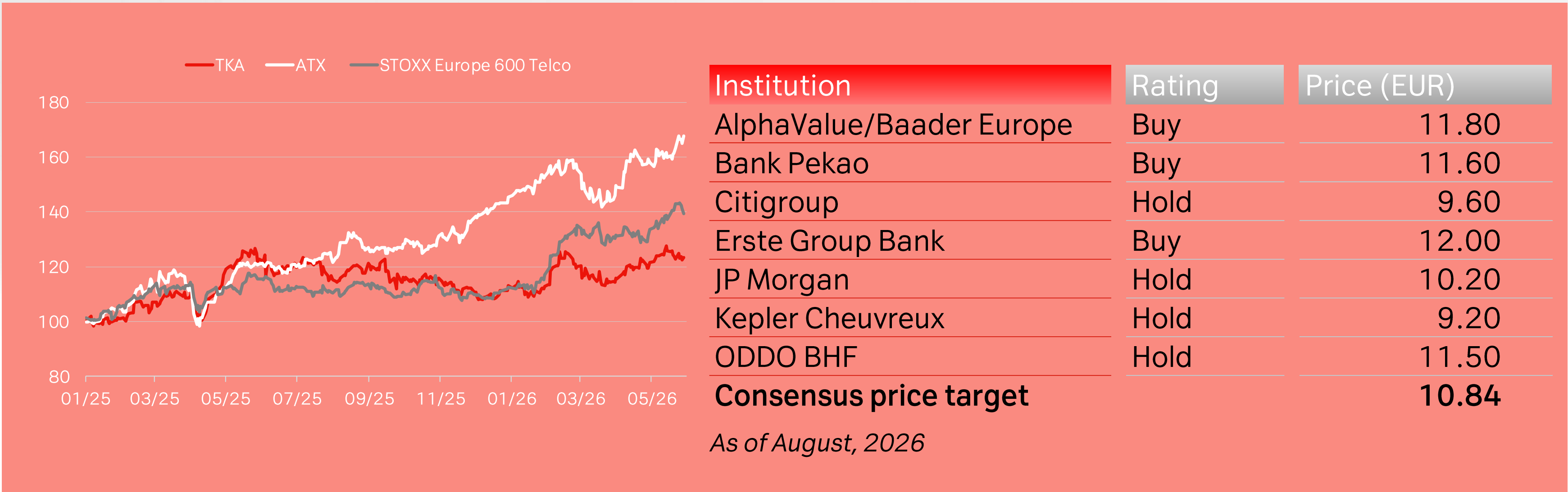
- Expanded fixed & fiber footprint as scalable growth platform for mobile, fixed and ICT
- Convergent position and cost control allowed for increased profitability

Future growth prospects

- GDP growth above Euro area
- Rising demand for data & ICT
- Continued network investments and leveraging converged platform

A1 Telekom Austria Group share

ISIN	Reuters	Bloomberg	Shares Outstanding	Listing
AT0000720008	Tela.VI	TKA AV	664,084,841	Vienna Stock Exchange





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