



Results Q3 2026

October 2026

| A¹ Group

Cautionary statement

This presentation contains forward-looking statements. These forward-looking statements are usually accompanied by words such as ›believe‹, ›intend‹, ›anticipate‹, ›plan‹, ›expect‹ and similar expressions or by ›outlook‹. Actual events may differ materially from those anticipated in these forward-looking statements as a result of a number of factors. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Neither Telekom Austria AG nor the A1 Group nor any other person accepts any liability for any such forward-looking statements. A1 Group will not update these forward-looking statements, whether due to changed factual circumstances, changes in assumptions or expectations.

Alternative performance measures are used to describe the operational performance. Please therefore also refer to the financial information presented in the Consolidated Financial Statements, as well as the reconciliation tables provided in the Earnings Release. This presentation was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. The use of automated calculation systems may give rise to rounding differences.

This presentation does not constitute a recommendation or invitation to purchase or sell securities of A1 Group. Telekom Austria AG is the mother company of the A1 Group.

'International' comprises the segments Bulgaria, Croatia, Belarus, Slovenia, Serbia and North Macedonia and since Q1 2025 also includes A1 Digital in this view.

Highlights

Total revenues

^ + **4.3 %**

EUR 4,260 mn
9M 2026

+ **4.6 %**

EUR 1,465 mn
Q3 2026

EBITDA excl. restructuring

+ **3.4 %**

EUR 1,692 mn
9M 2026

+ **1.9 %**

EUR 595 mn
Q3 2026

CAPEX

^ + **4.5 %**

EUR 596 mn
9M 2026

+ **21.6 %**

EUR 222 mn
Q3 2026

Free cash flow

^ + **8.1 %**

EUR 571 mn
9M 2026

+ **20.6 %**

EUR 236 mn
Q3 2026

Operational highlights

- **Successful launch of A1 Select** in Austria and similar services in Serbia and Croatia, **extending our non-core business in B2C**.
- Group-wide CDC driving structural efficiencies through standardization, automation and AI, supporting > **40 % EBITDA margin ambition**.

Management changes

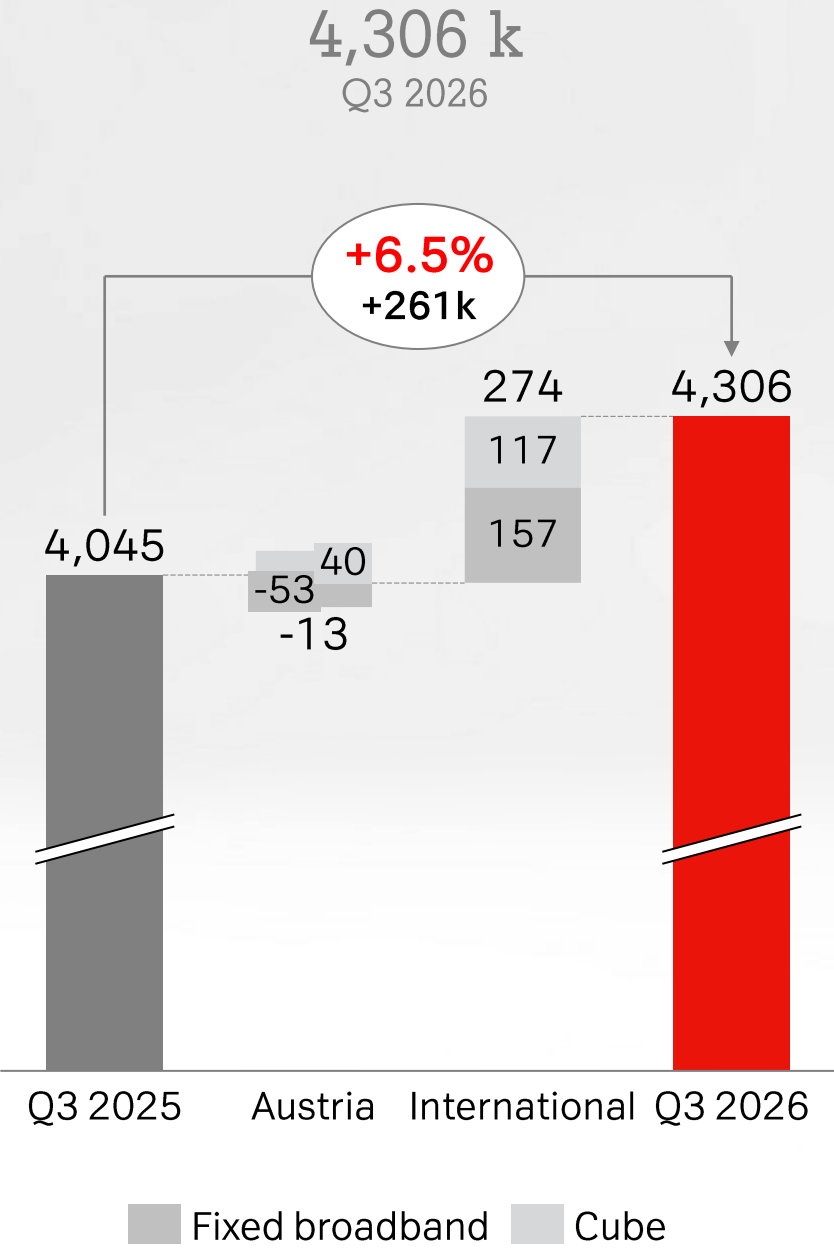
- **Deputy CEO Thomas Arnoldner** will leave A1 Group to become **CEO of ÖBAG** as of 1 February 2027.
- **Group CFO and A1 Austria CFO Sonja Wallner** will **step down** in May 2027. **Martin Schiffmann** (CFO A1 Digital) will start as Group Finance Director in January 2027.

Outlook 2026

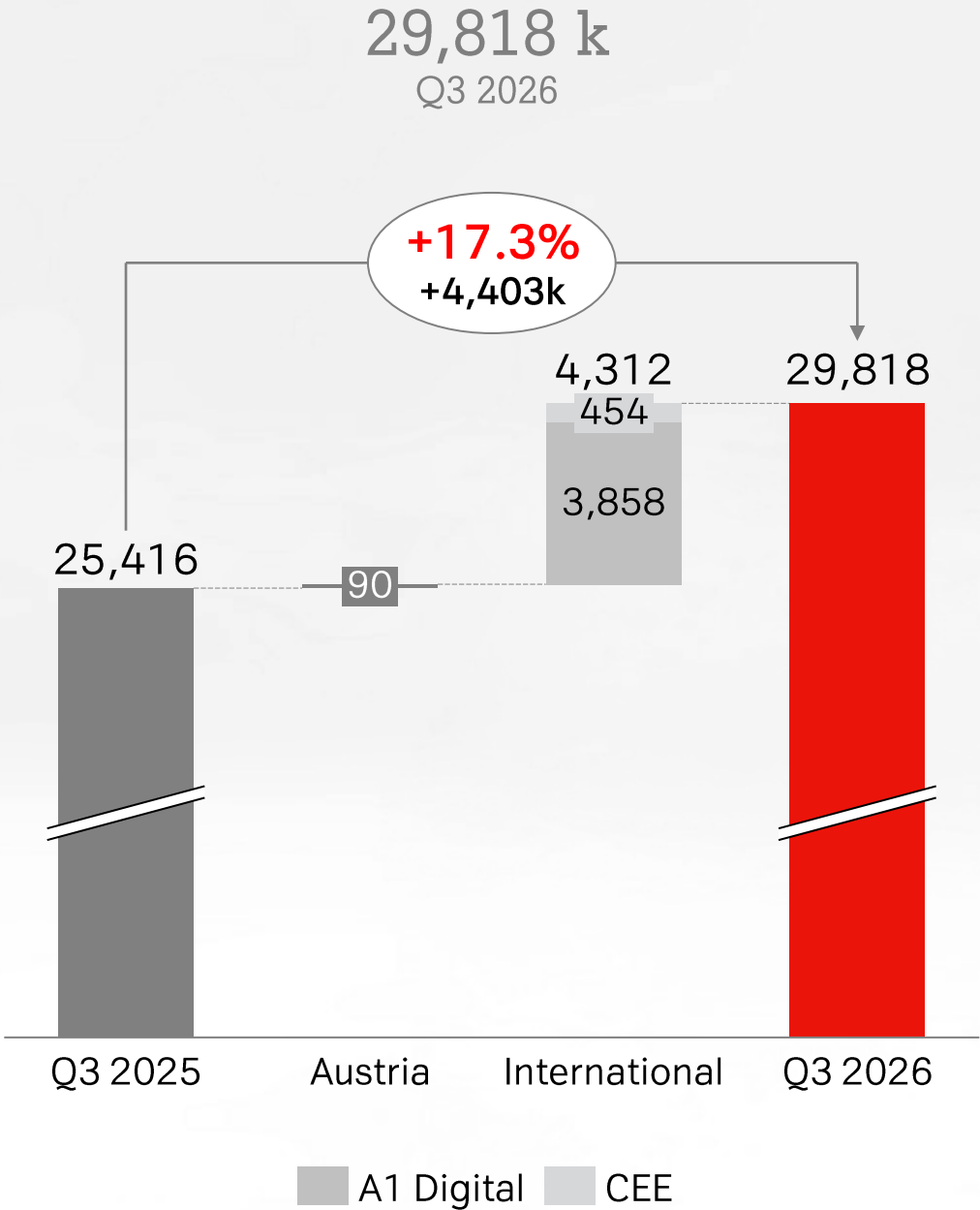
- **Total revenue growth: ~ 4 % yoy**
previous guidance: 2-3 % yoy
- **CAPEX excl. spectrum and M&A: ~ EUR 850 mn**
previous guidance: ~ EUR 750 mn

Customer development

Internet@Home



Mobile subscribers postpaid



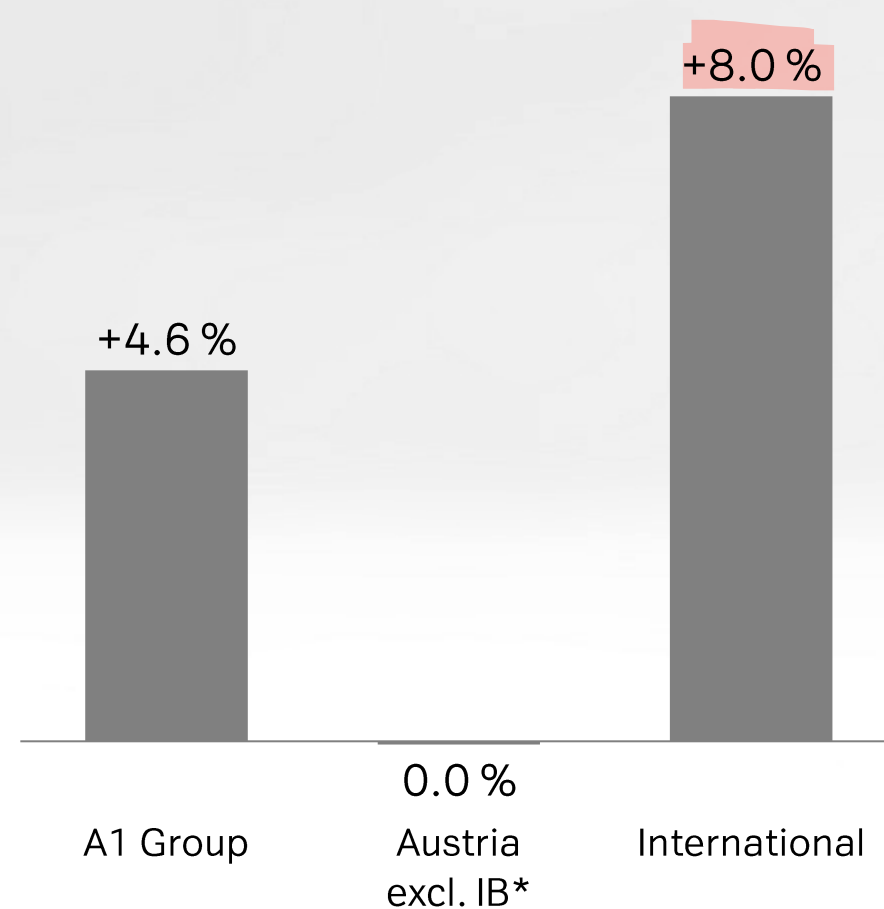
4 International including Belarus, Bulgaria, Croatia, Macedonia, Serbia and A1 Digital
Internet@Home includes fixed broadband internet, mobile Wifi router (cube)



Main Financials Q3 2026: Growth driven by international markets

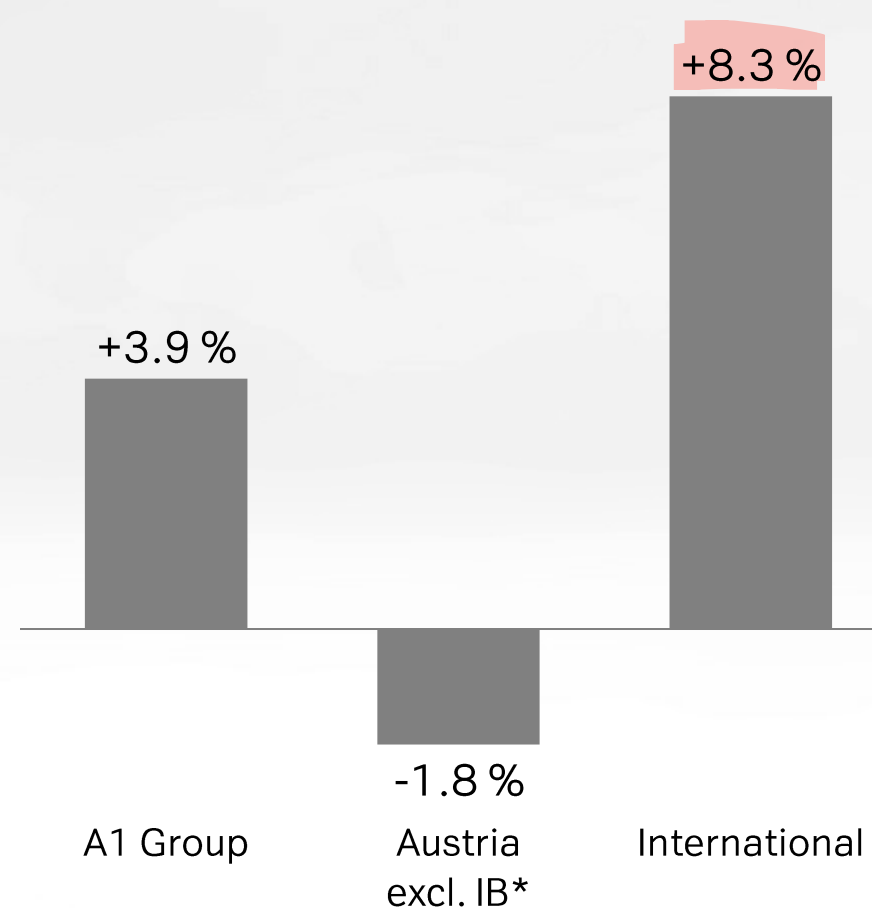
Total revenues

EUR 1,465 mn
Q3 2026



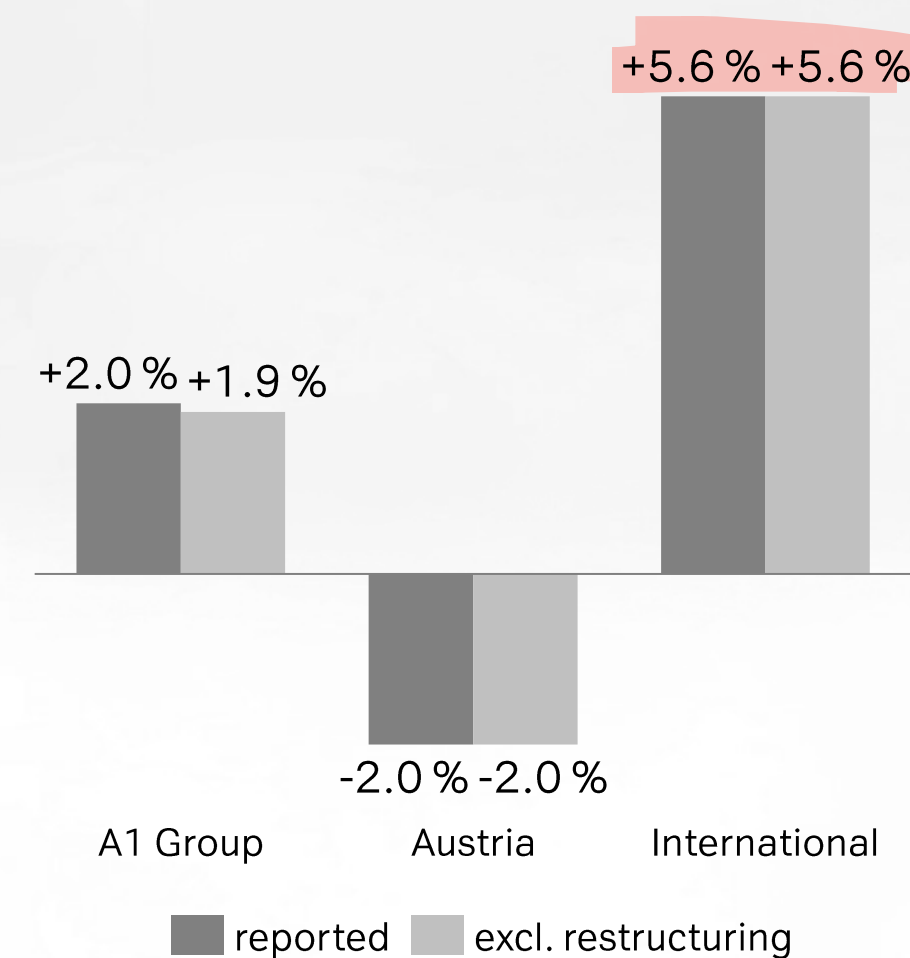
Service revenues

EUR 1,205 mn
Q3 2026



EBITDA excl. restructuring

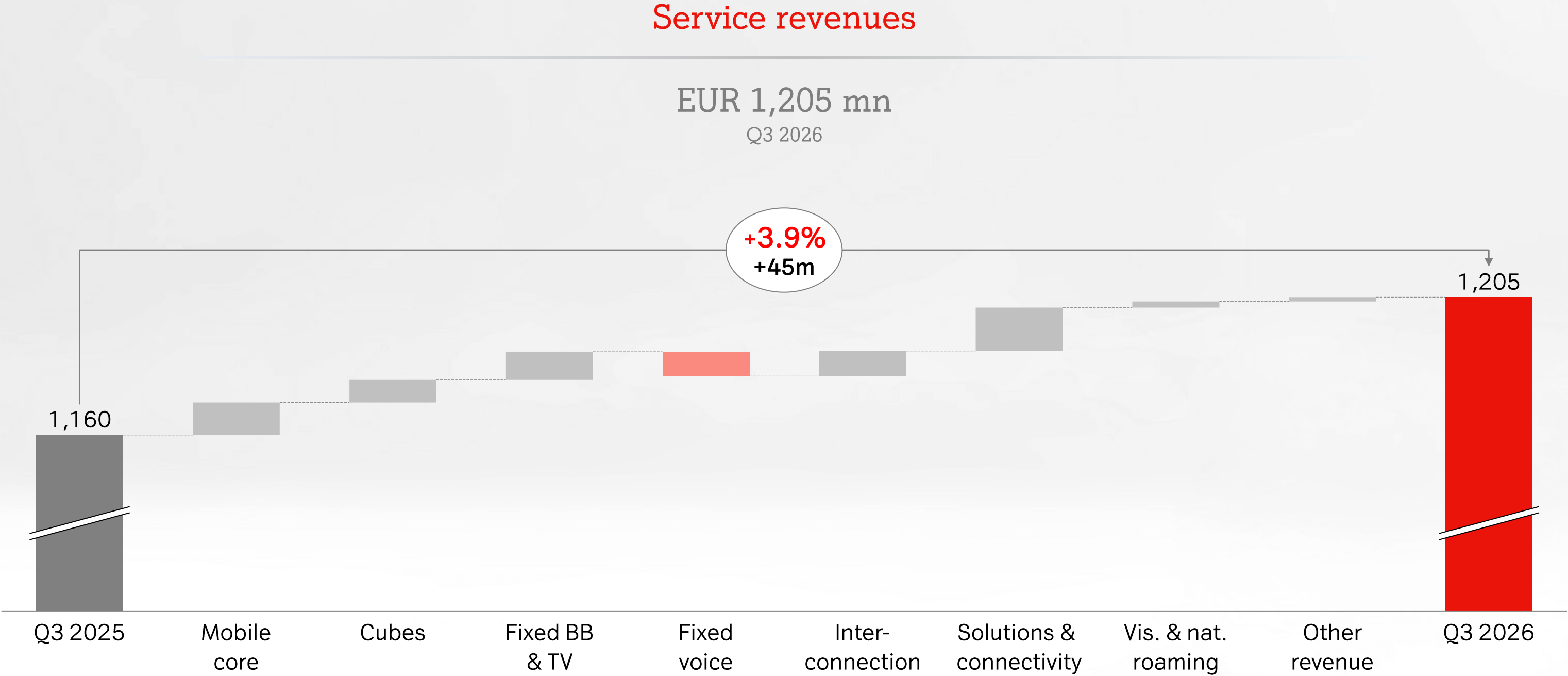
EUR 595 mn
Q3 2026



*) Austria excluding international business; reported values including IB: total revenues +0.8 % in Q3 2026, service revenues -0.7 % in Q3 2026

5 Restructuring: ~ EUR 21 mn both in Q3 2026 and Q3 2025; no one-off effects

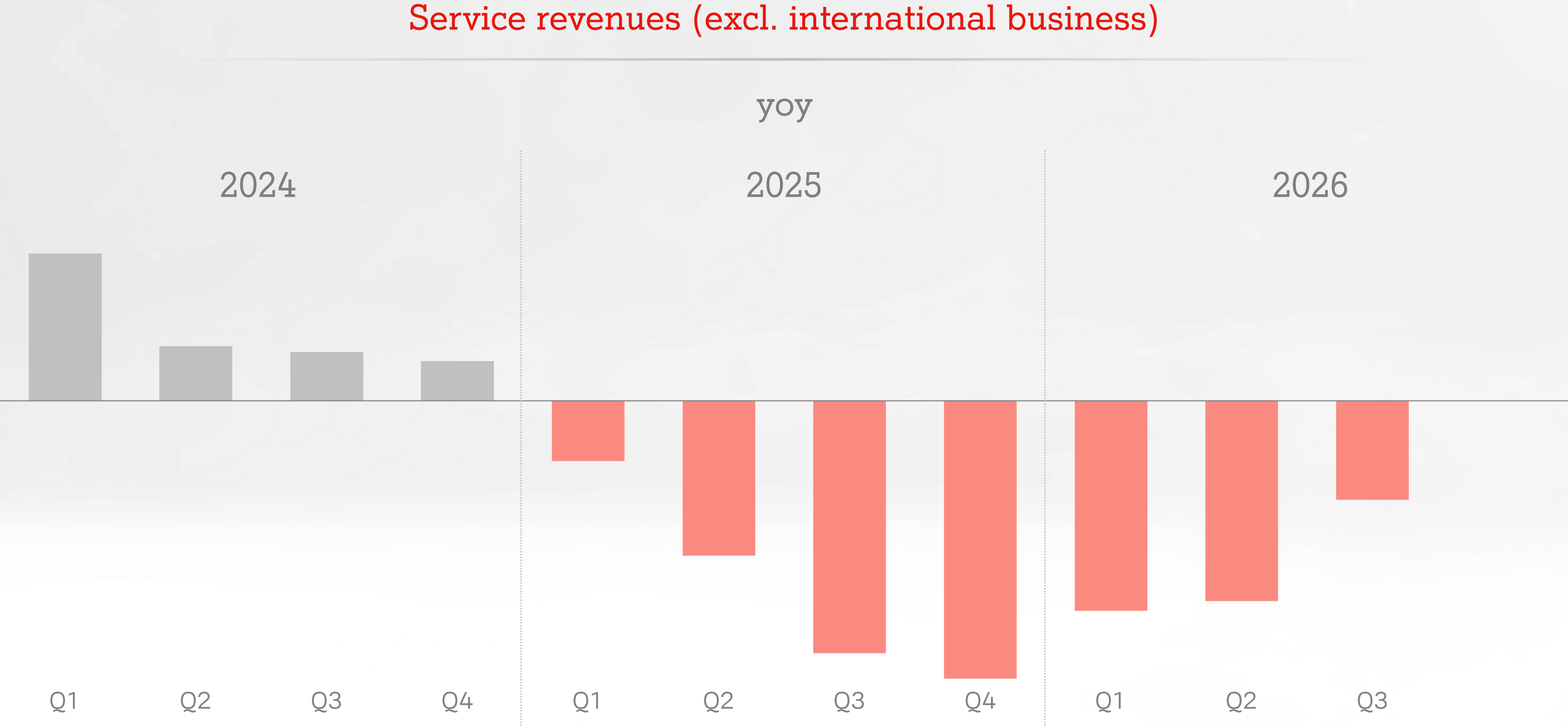
Q3 2026: Growth in all service revenue categories except fixed voice



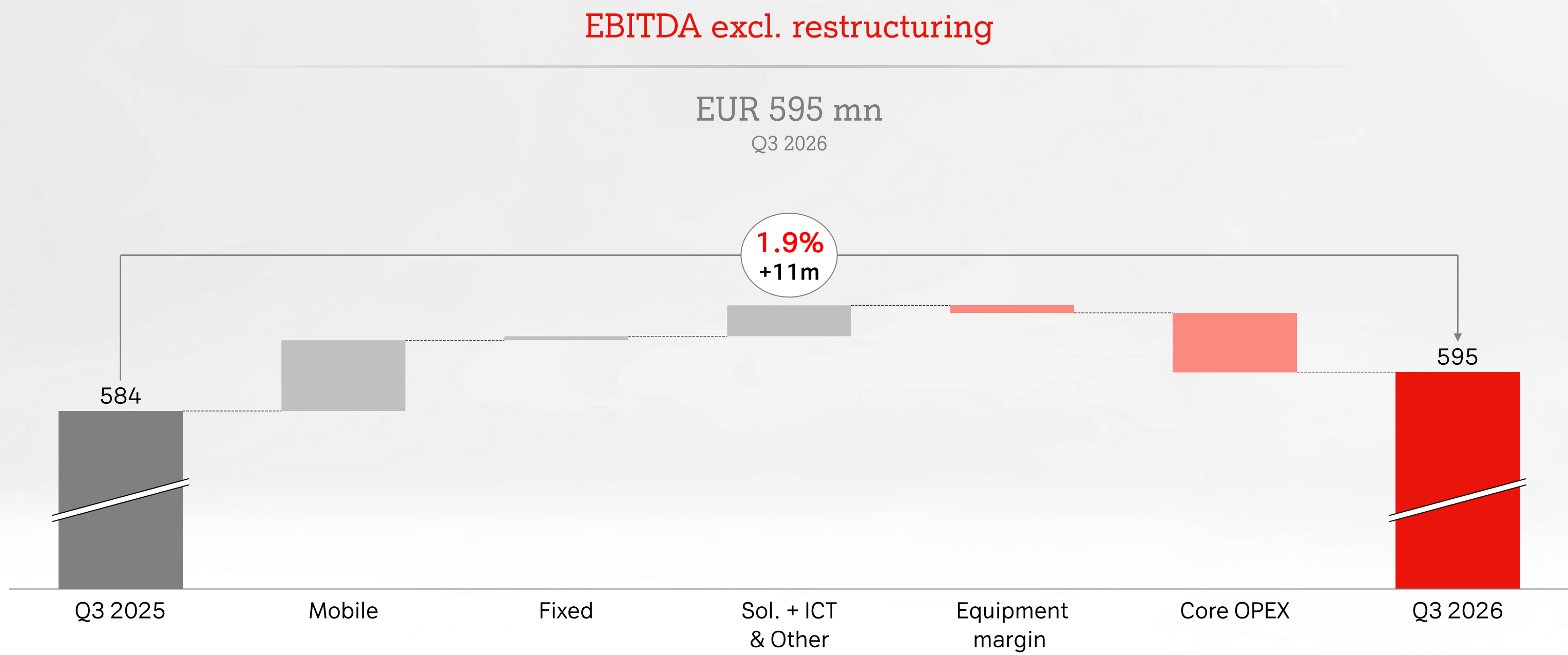
6 Cubes: Mobile WIFI routers and data boxes; Fixed BB & TV: Fixed broadband internet & TV
Vis. & nat. Roaming: Visitor and national roaming



Austria: Easing service revenues decline since the start of 2026



Q3 2026: EBITDA growth driven by service revenues mitigating higher core OPEX stemming from electricity and product-related increases

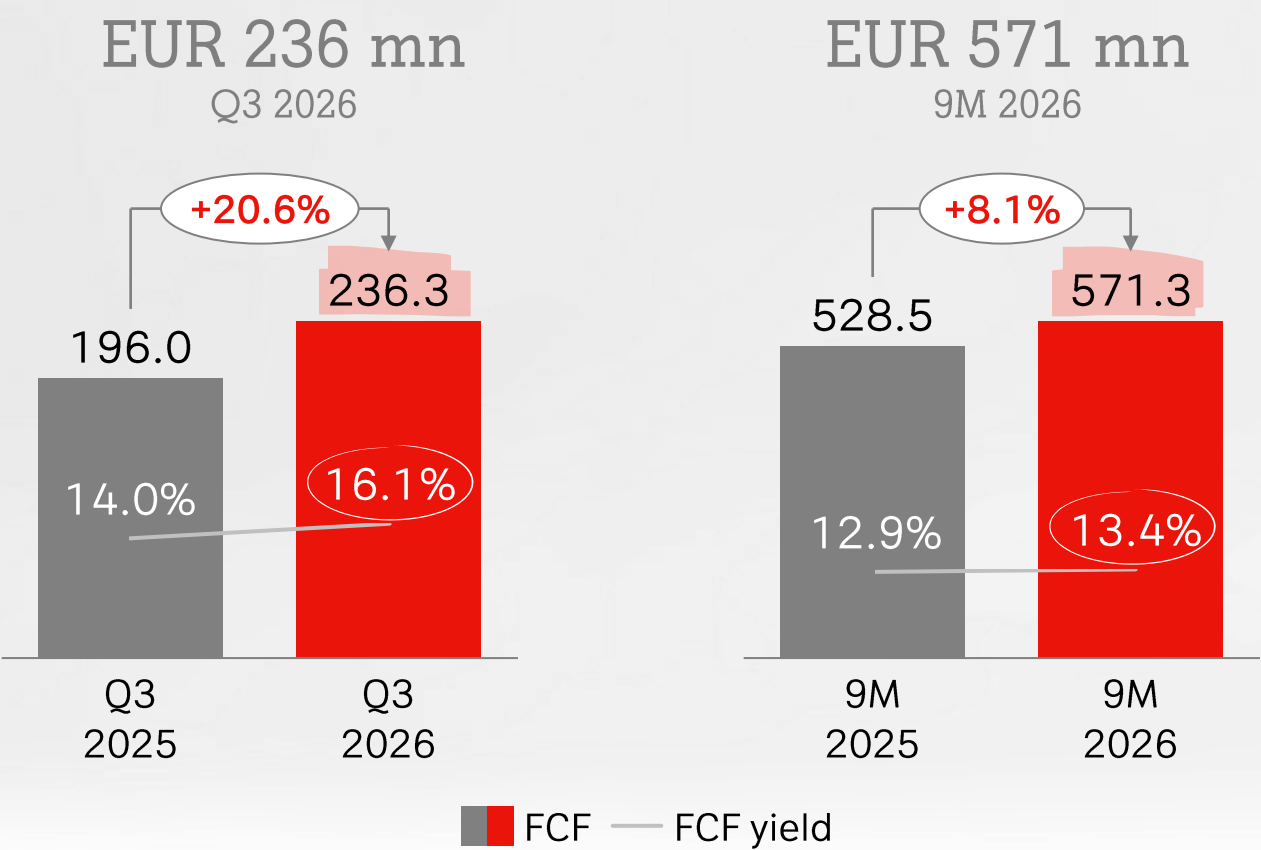


8 Mobile: Retail mobile service revenues + visitor and national roaming + IC margin mobile – roaming costs
Fixed: Retail fixed service revenues + IC margin fixed
Sol. + ICT & Other: Solutions & connectivity + Other + IC margin other
No one-off effects recorded in Q3 2026 and Q3 2025



Strong free cash flow (FCF) development in Q3 and 9M 2026

Free cash flow



Details

Unless otherwise stated, all amounts in EUR mn	Q3 2026	9M 2026	9M 2025	Δ
EBITDA	574	1,618	1,562	3.5%
Restructuring	21	76	77	-1.4%
Lease paid	(104)	(319)	(306)	4.1%
Income taxes paid	(44)	(105)	(115)	-9.0%
Net interest paid / received	9	32	16	99.1%
Change working capital & other changes	2	(123)	(82)	50.0%
Capital expenditures (CAPEX)	(222)	(596)	(570)	4.5%
Social plans new funded	0	(12)	(53)	-77.7%
Free cash flow	236	571	529	8.1%
Free cash flow yield	16.1%	13.4%	12.9%	+0.5pp

FCF drivers in 9M 2026

1 Improved operational result, lower social plan funding and higher net interest received more than offset higher working capital requirements and lease payments.

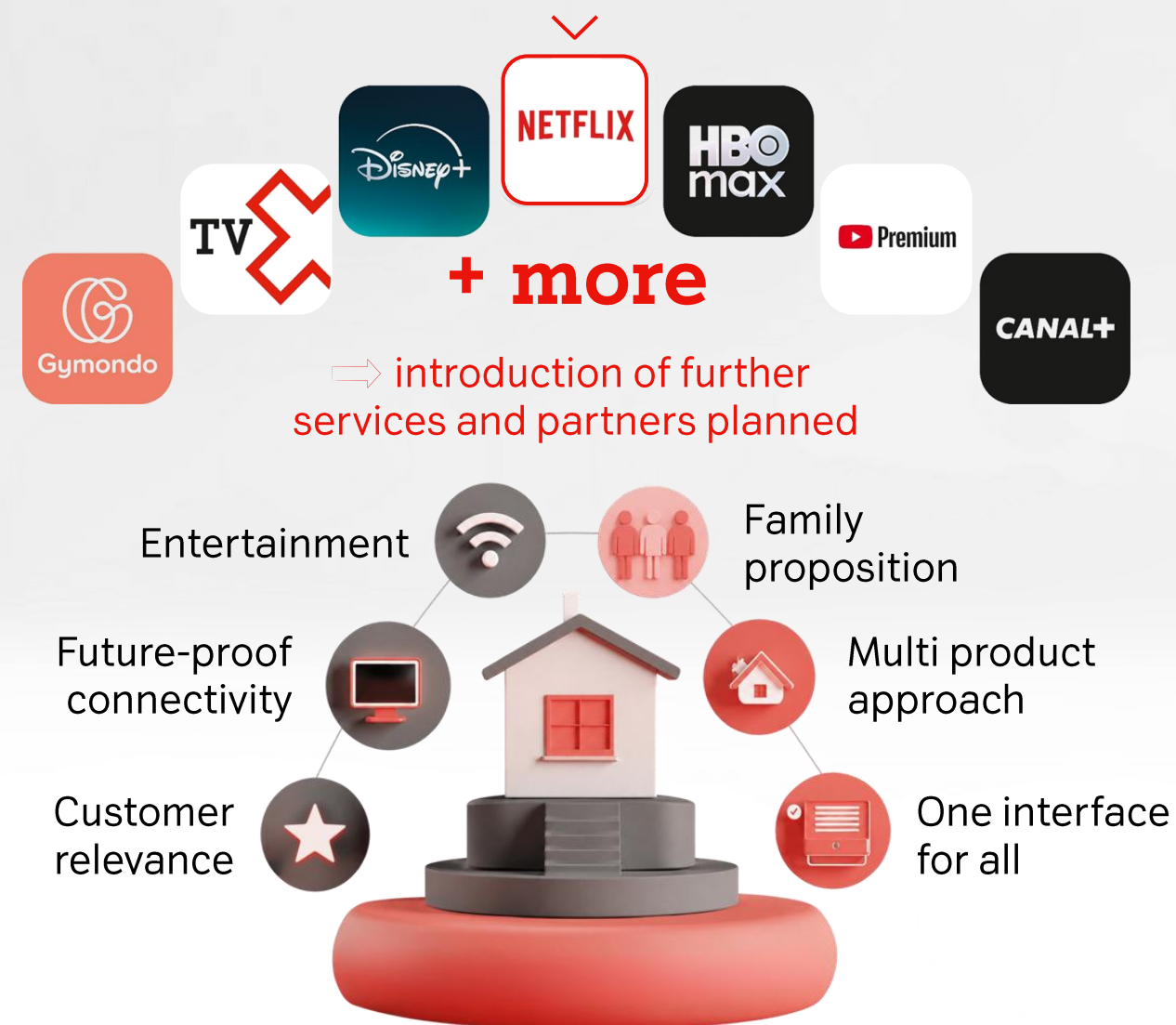
2 Changes in working capital impacted by higher accounts receivable and inventories, mainly due to higher stock in mobile handsets.

Focus Points

Launch of A1 Select: Offering non-core digital service subscription platform in Austria

Similar offering available in selected international markets.

A1 Select – Product overview



Product details

- Add-on service to existing connectivity contract
- Flexible subscription – i.e. EUR 6.90 per slot per month in Austria
- Swappable monthly across streaming, fitness, learning, etc.

Strategic implications

- Leverage “A1 Swappables” learnings and best-practice transfer
- Asset-light partnership-centered business model
- Evolve from connectivity provider to a central digital services platform
- Deepen B2C relationships and increase customer loyalty
- Support 2030 target of ~ 10 % ARPH contribution from non-core services

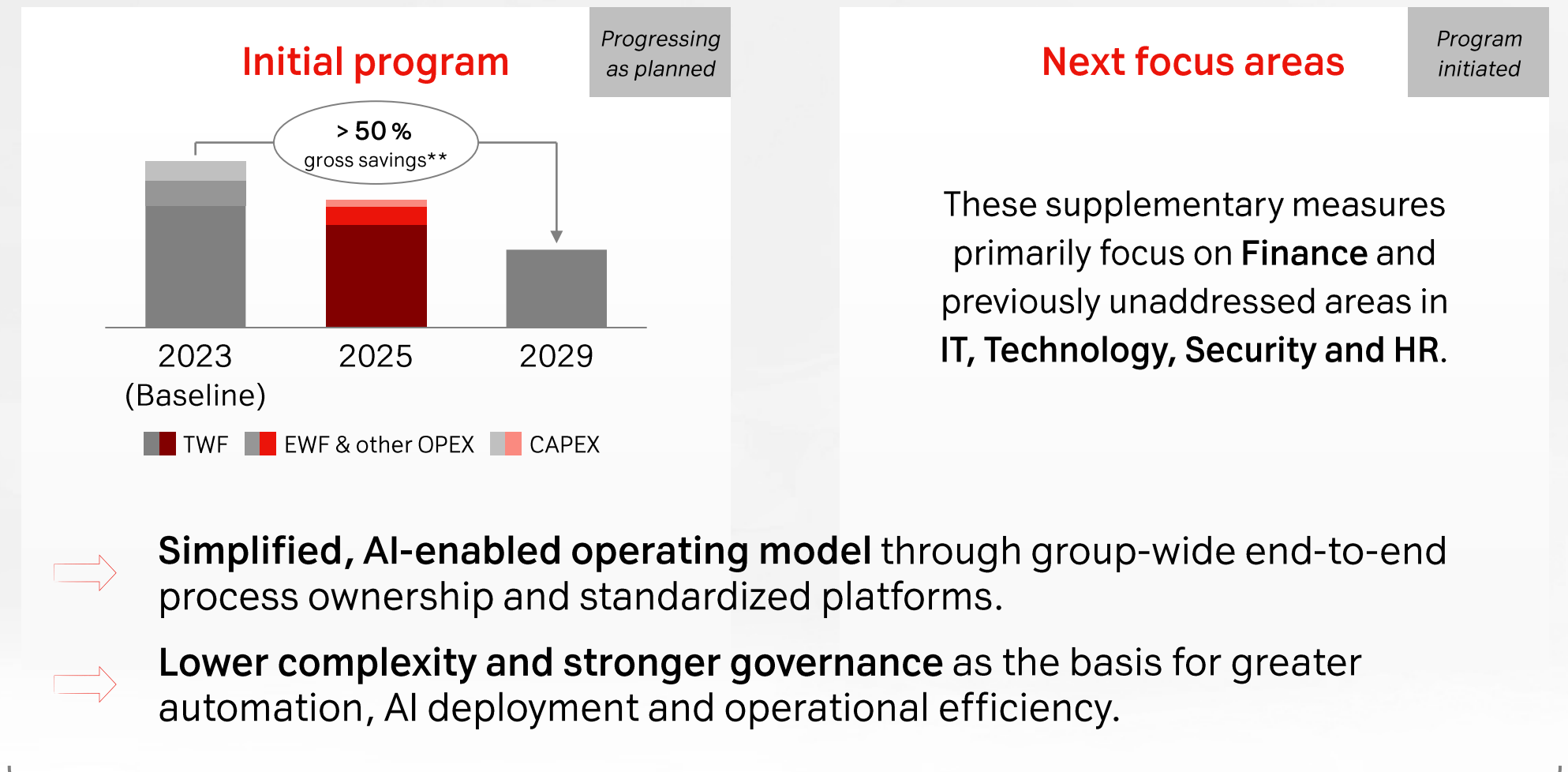
Leveraging our group-wide competence delivery center to contribute to our >40% EBITDA margin ambition

1 competence delivery center
(CDC) across all markets*

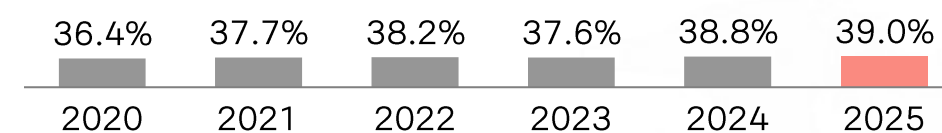


- Transition from various local to 1 international team
- Repurpose cost from indirect to direct
- Use funds to invest into new business areas
- Simplify, standardize & automate processes

Gross financial impact



EBITDA margin excl. restructuring and one-offs



contributing to reach
> 40 % EBITDA
margin ambition

*) excluding Belarus

**) includes OPEX and CAPEX

12 TWF: Total workforce; EWF & other OPEX: External workforce & other operational expenditures; CAPEX: Capital expenditures

Outlook

Guidance 2026 raised

Total revenue growth

yoy

~ **4 %**

Previously: 2-3 %

Growth driven by CEE markets & service revenues;
Upselling in mobile consumer segment, strong
demand for connectivity and ICT solutions, fixed-
line business in CEE

CAPEX

excl. spectrum and M&A

~ **EUR 850 mn**

Previously: ~ EUR 750 mn

Continuing expansion of fiber and 5G networks,
both in Austria and CEE markets



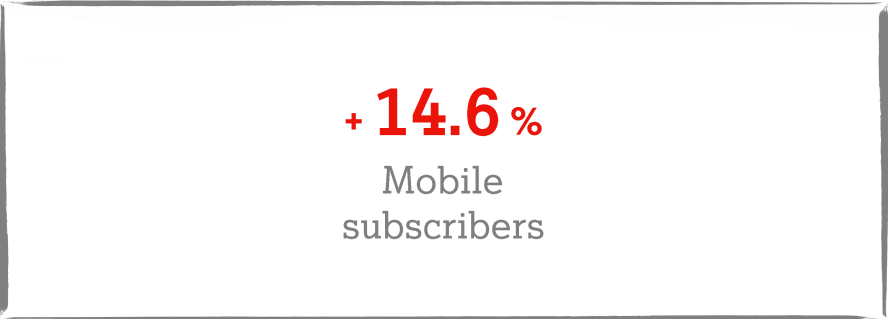
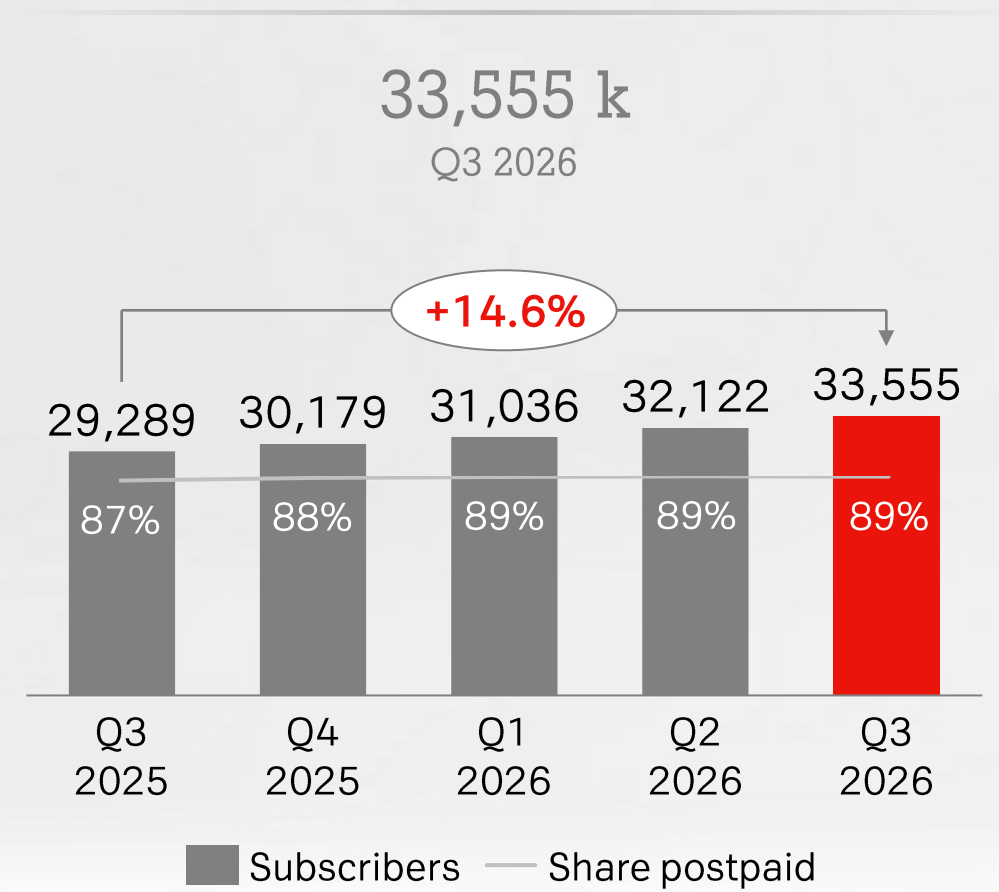
Capital allocation priorities remain unchanged



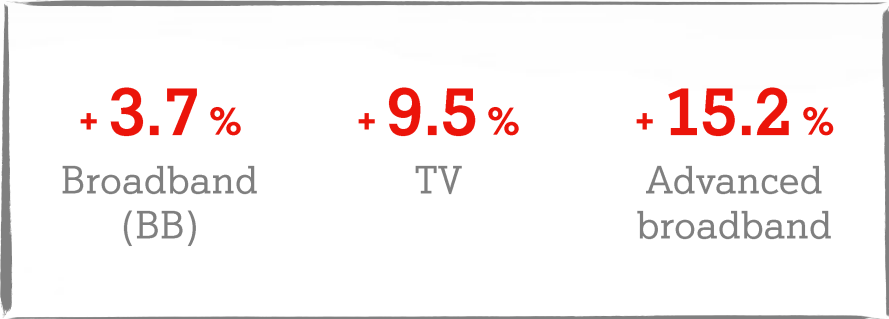
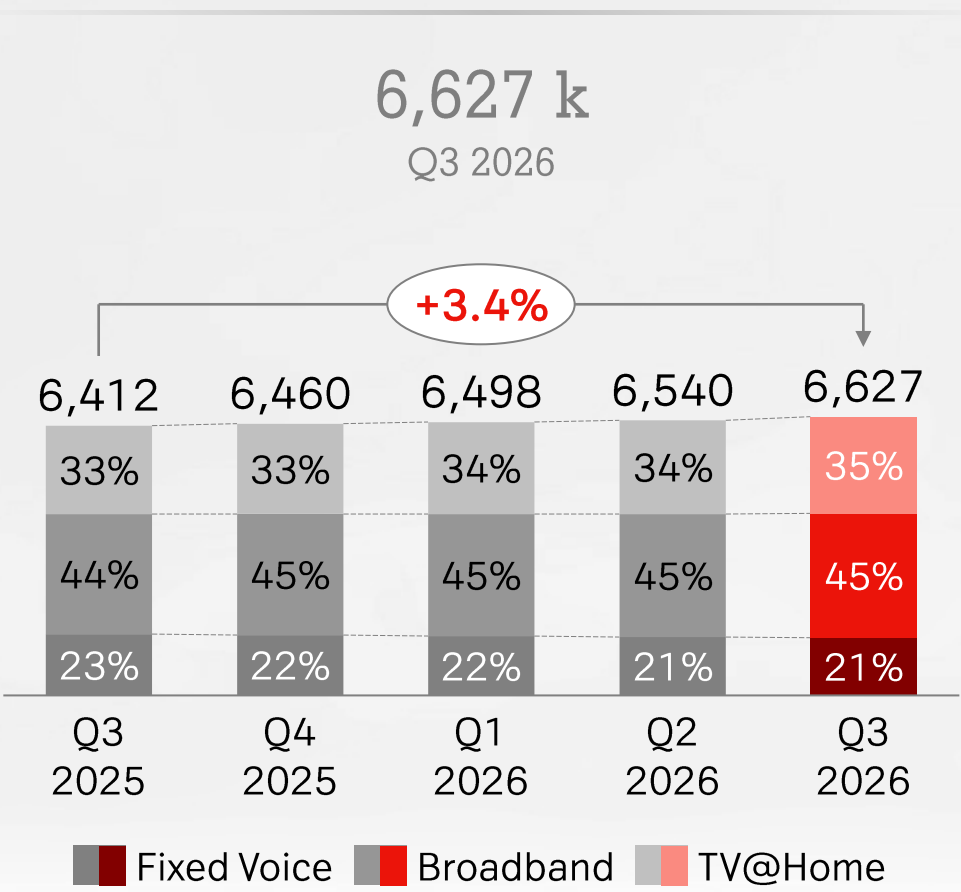
Appendix

Customer development

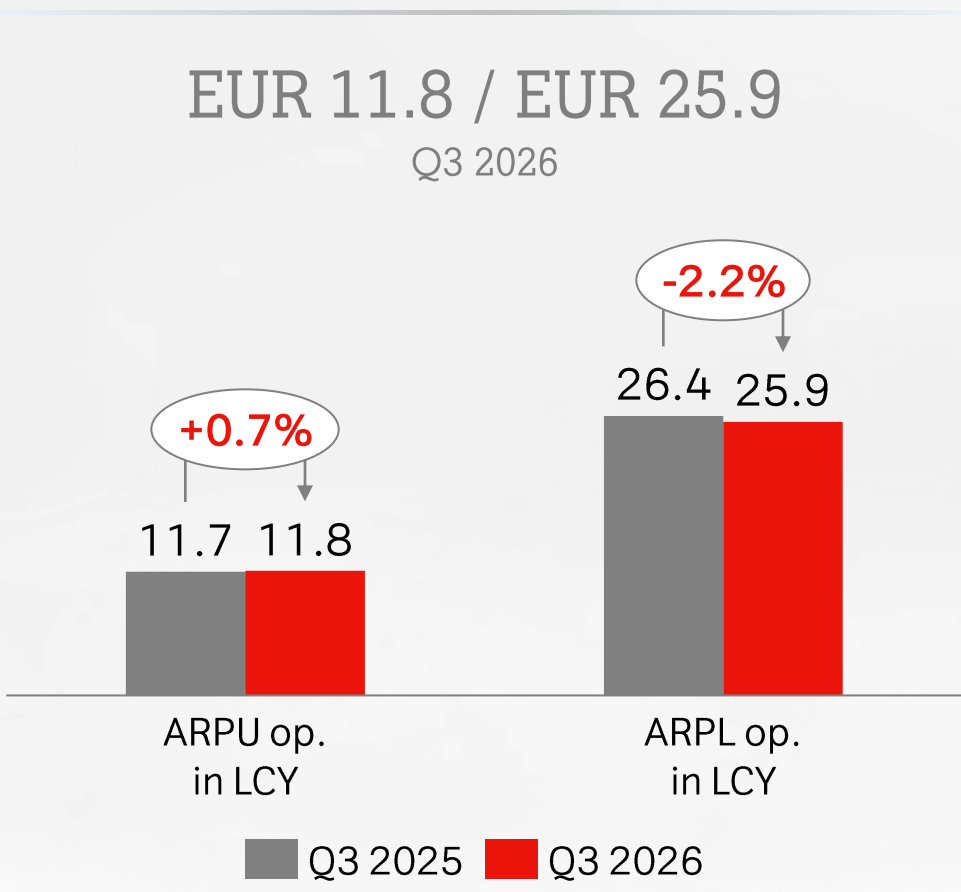
Mobile subscribers (in thousand)



RGUs (in thousand)



Group ARPU / ARPL operative*



P&L

in EUR mn	Q3 2026	Q3 2025	Δ	9M 2026	9M 2025	Δ
Revenues	1,465	1,401	4.6%	4,260	4,085	4.3%
OPEX	(891)	(838)	6.4%	(2,643)	(2,523)	4.7%
EBITDA	574	563	2.0%	1,618	1,562	3.5%
EBITDA margin	39.2%	40.2%	-1.0pp	38.0%	38.2%	-0.3pp
Restructuring	21	21	-2.0%	75	74	0.2%
EBITDA excl. restructuring	595	584	1.9%	1,692	1,637	3.4%
EBITDA excl. restructuring margin	40.6%	41.7%	-1.1pp	39.0%	38.8%	+0.2pp
EBITDAaL	464	455	2.1%	1,290	1,240	4.0%
EBITDAaL margin	31.7%	32.5%	-0.8pp	30.3%	30.3%	-0.1pp
EBIT	265	265	0.1%	702	666	5.4%
EBIT margin	18.1%	18.9%	-0.8pp	16.5%	16.3%	+0.2pp
Financial result	(18)	(16)	10.2%	(48)	(56)	-14.6%
Income taxes	(53)	(58)	-8.7%	(140)	(142)	-1.5%
Net result	195	191	1.9%	514	468	9.9%
Net margin	13.3%	13.6%	-0.4pp	12.1%	11.5%	+0.6pp

Highlights 9M 2026

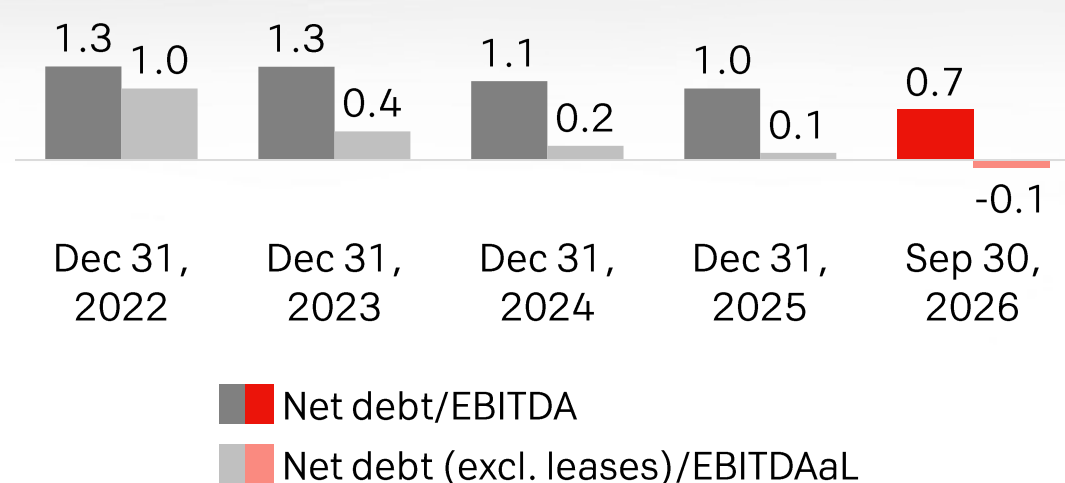
- **Revenues increase:** Driven by growth in all markets except Austria.
- **Total OPEX increase:** Reflecting higher equipment and revenue-related costs.
- **Core OPEX increase:** Revenue-related increases and electricity costs drive Group core OPEX higher; increases in CEE mitigated by savings in Austria.
- **EBIT increase:** Solid operational performance more than offset higher depreciation and amortization.
- **Financial result improvement:** Driven by lower interest expense on financial liabilities.
- **Net result:** Increase of 9.9% in 9M 2026.

Conservative financial policy and investment-grade ratings as of September 30, 2026

Overview

- Total financial debt: EUR 795 mn
- Average cost of debt: 1.73 %
- Cash & cash equivalents: EUR 742 mn
- Average term to maturity: 0.28 years

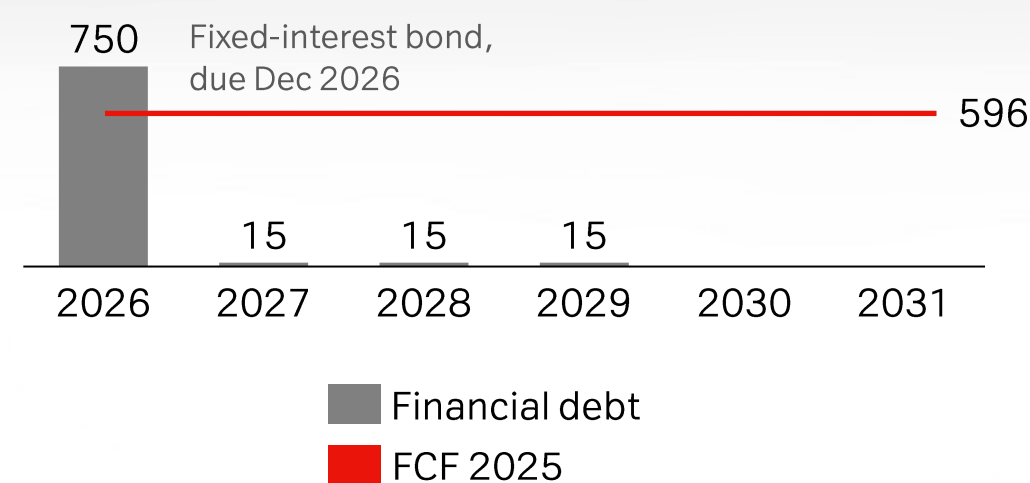
Net debt* / EBITDA



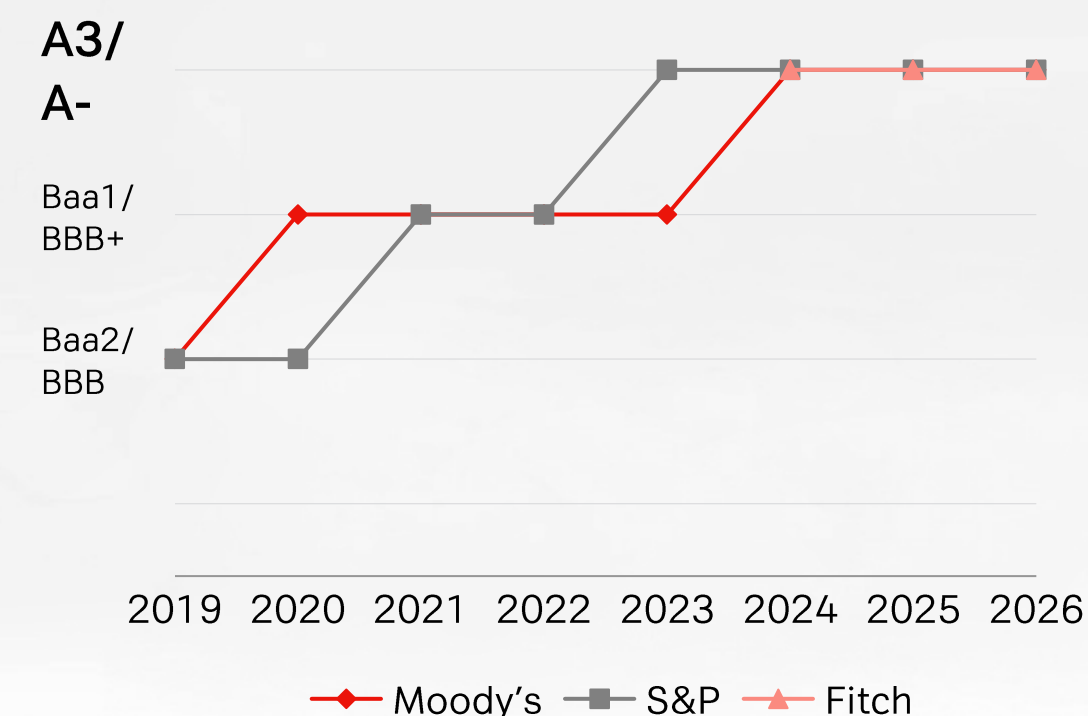
Lines of credit

- Total committed lines: EUR 1,315 mn
 - Thereof RCF: EUR 1,000 mn
 - Thereof bilateral credit lines: EUR 315 mn
- Undrawn committed credit lines: EUR 1,315 mn
- Average term to maturity: 3.24 years

Debt maturity profile



Credit ratings



- Fitch confirmed A- in 6/2026
- S&P confirmed A- in 5/2025
- Moody's confirmed A3 in 10/2026



**End of
Presentation**