Results Q2 2026

July 2026

| A1 Group

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Alternative performance measures are used to describe the operational performance. Please therefore also refer to the financial information presented in the Consolidated Financial Statements, as well as the reconciliation tables provided in the Earnings Release. This presentation was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. The use of automated calculation systems may give rise to rounding differences.

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'International' comprises the segments Bulgaria, Croatia, Belarus, Slovenia, Serbia and North Macedonia and since Q1 2025 also includes A1 Digital in this view.

Highlights

KEY FIGURES H1 2026

+4.1%	+4.2%	-3.6%	+0.7%
EUR 2,795 mn	EUR 1,098 mn	EUR 374 mn	EUR 335 mn
Total revenues	EBITDA (excl. restructuring)	CAPEX	Free cash flow
Q2 2026: +4.2% EUR 1,429 mn	Q2 2026: +4.3% EUR 562 mn		

Market highlights

- Growth in all service revenue categories* in Q2 '26
- Beneficial core OPEX development in Austria in Q2 '26
- B2C non-core gross service revenue growth of 24% in H1 '26 yoy
- Starting with a sovereign AI stack for further growth

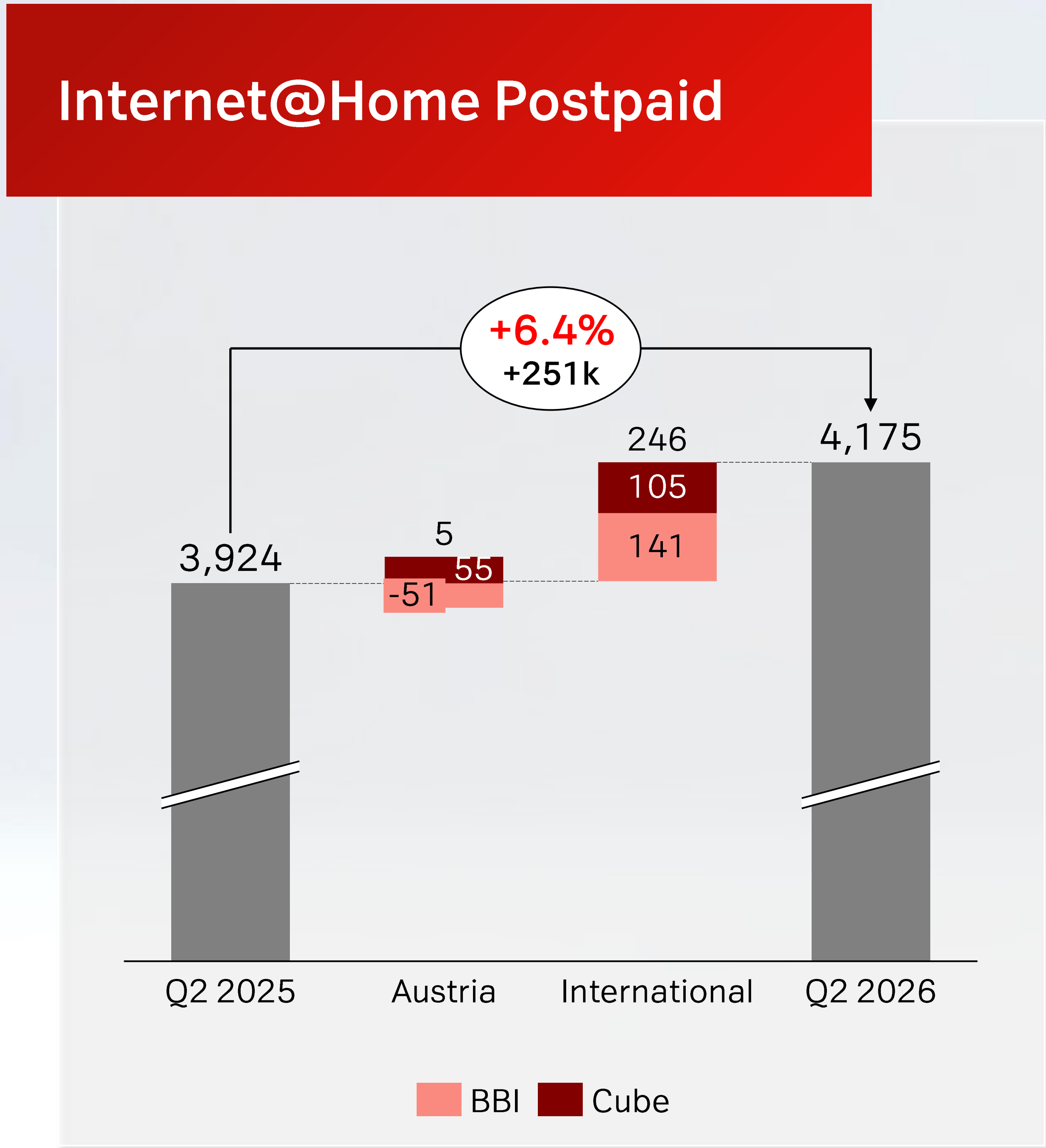
Outlook 2026

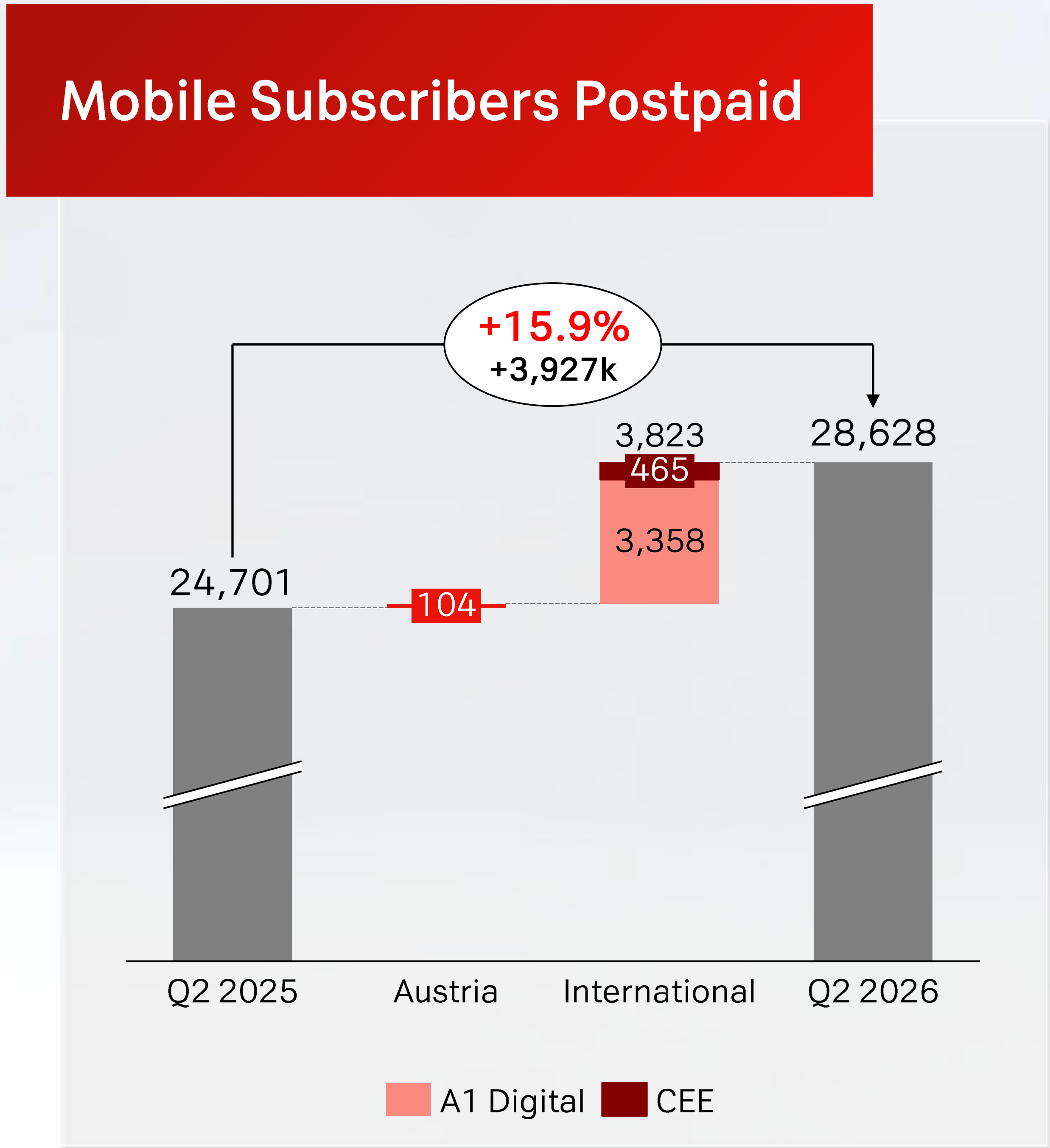
- Total revenue growth: +2-3% yoy
- CAPEX excl. spectrum ~ EUR 750 mn

* excl. fixed voice

Percentage changes: year-on-year growth

Customer development

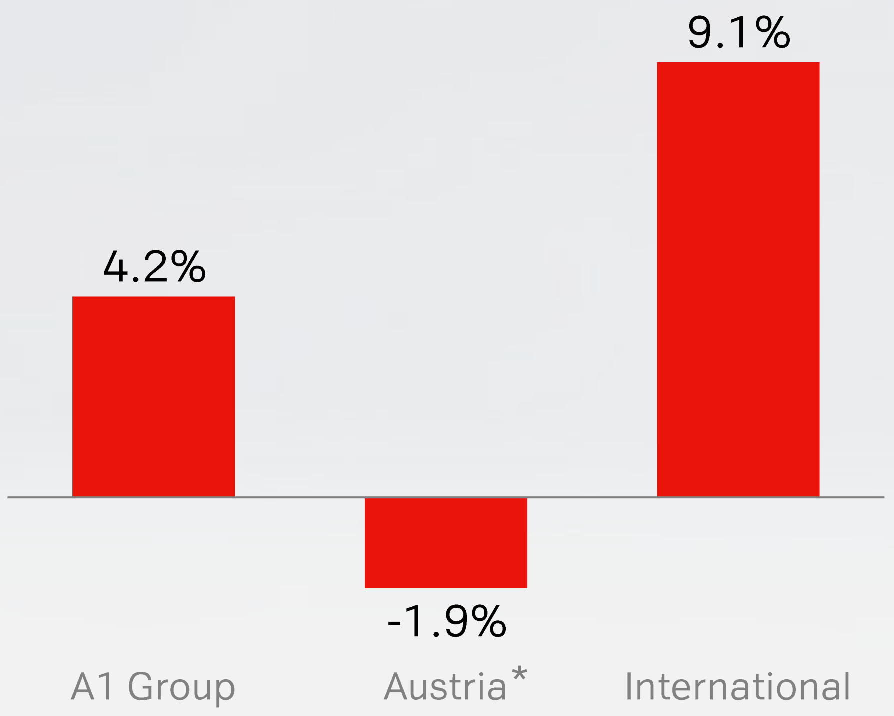




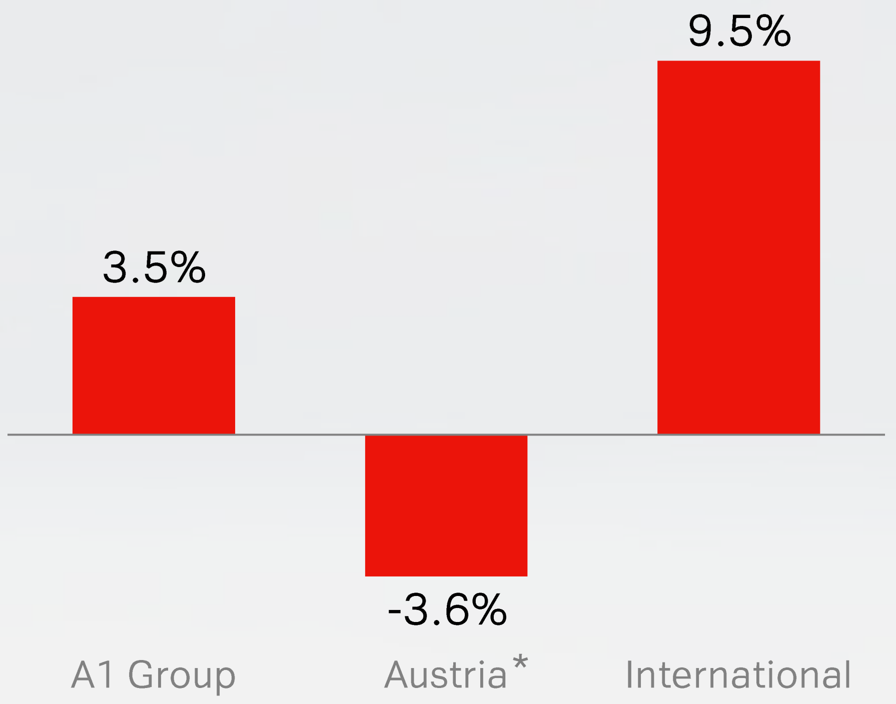
International incl. Bulgaria, Croatia, Belarus, Slovenia, Serbia, Macedonia + A1 Digital
Internet@Home incl. fixed broadband internet (BBI), mobile Wifi router

Main Financials Q2 2026

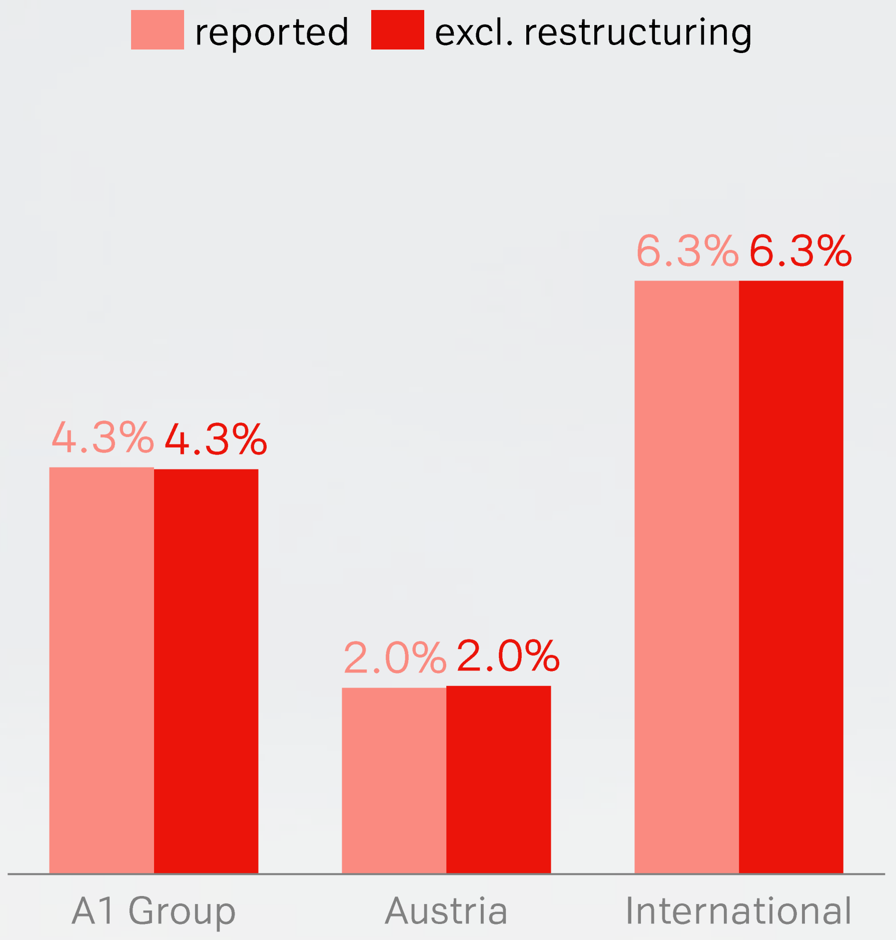
Total Revenues
EUR 1,429 mn



Service Revenues
EUR 1,185 mn



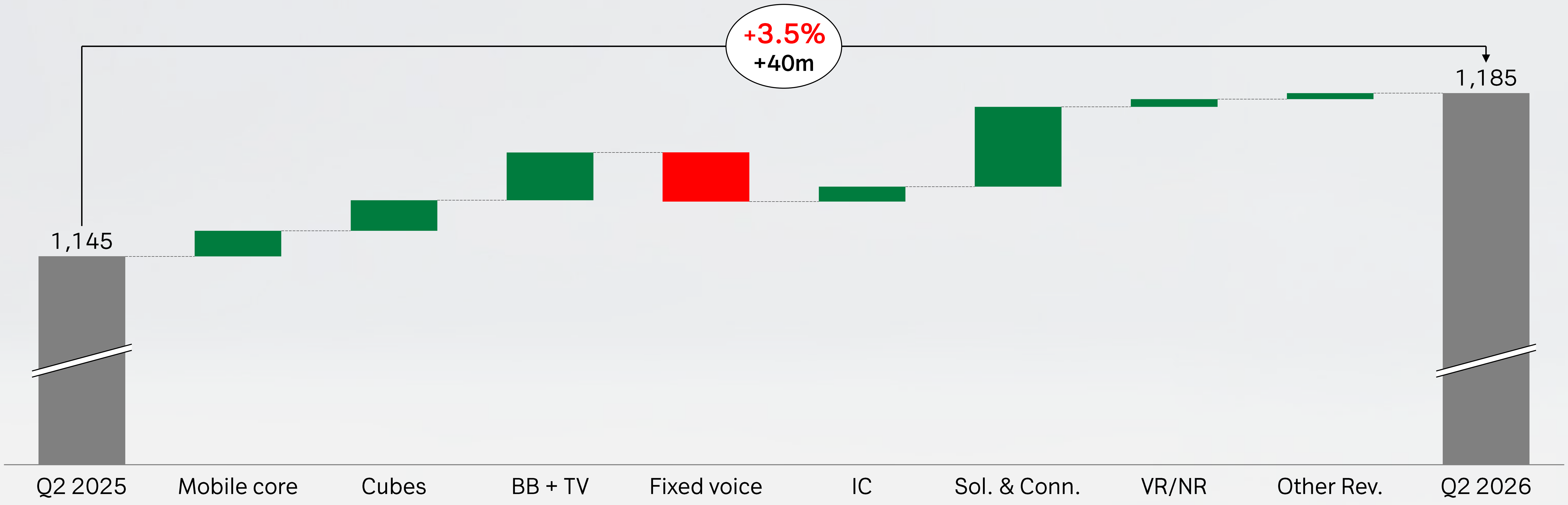
EBITDA excl. restructuring
EUR 562 mn



* Austria excl. international business; reported values including IB: total revenues -1.1% in Q2 2026, service revenues -2.5% in Q2 2026
Restructuring: EUR 18 mn both in Q2 2026 and Q2 2025; no one-off effects

Q2 2026: Growth in all service revenue categories except Voice

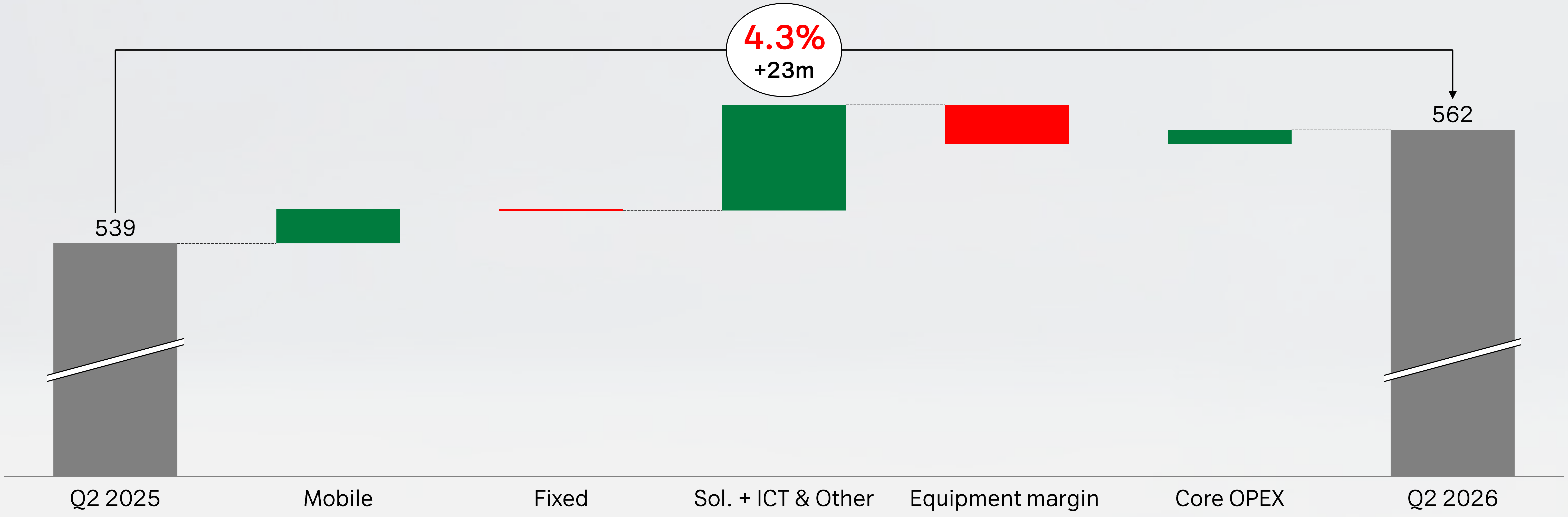
Service revenues **EUR 1,185 mn**



Cubes: Mobile WIFI routers and data boxes
IC: Interconnection; Sol. & Conn: Solutions and connectivity; VR/NR: Visitor and national roaming

Q2 2026: EBITDA growth driven by service revenues and cost control

EBITDA
excl. restructuring
EUR 562 mn



Mobile: Retail mobile service revenues + visitor and national roaming + IC margin mobile – roaming costs
Fixed: Retail fixed service revenues + IC margin fixed
Sol. + ICT & Other: Solutions & connectivity + Other + IC margin other
No one-off effects recorded in Q2 2026 and Q2 2025

Free Cash Flow

in EUR mn	Q2 2026	Q2 2025	Δ	H1 2026	H1 2025	Δ
EBITDA	544	521	4.3%	1,044	999	4.4%
Restructuring	18	18	-0.1%	55	55	-0.4%
Lease paid	-105	-101	4.4%	-214	-205	4.5%
Income taxes paid	-42	-33	27.7%	-61	-50	23.4%
Net interest paid	15	4	n.m.	23	9	144.9%
Change working capital & other changes	-121	-41	192.2%	-126	-51	147.9%
CAPEX	-210	-166	26.8%	-374	-387	-3.6%
Social plans new funded	0	-24	n.a.	-12	-39	-69.4%
Free cash flow	**100**	**179**	**-44.3%**	**335**	**333**	**0.7%**
FCF/revenues	7.0%	13.1%	-6.1pp	12.0%	12.4%	-0.4pp

in H1 2026

- Better operational result, net interest, lower social plan funding and CAPEX
- Offset predominantly by less favorable development of working capital and other changes:
  - EUR 50 mn spectrum payment in June 2026 (2nd tranche, 5G auction in Dec 2025)

Restructuring: charges, cost of labor obligations
Lease paid: principal, interest & prepayments

Focus Points

Sovereign cloud & AI – the next growth driver

Sovereign cloud

Exoscale – built in Europe, operated in Europe

- EU & AT data centers – data stays under European jurisdiction
- Independence from hyperscalers and volatile license models
- Aligned with EU Data Act, EUCS path and AI Act readiness
- Strategic resilience for critical national infrastructure

Sovereign AI

A1 Sovereign AI Stack on Exoscale

- Open-source data, ML, GenAI & agentic platform
- Locally hosted LLMs on Exoscale (e.g. Mistral, Llama)
- Fine-tuned A1 domain LLMs
- Hybrid by design – sovereign by default, hyperscaler when needed

We build it. We use it. We sell it.

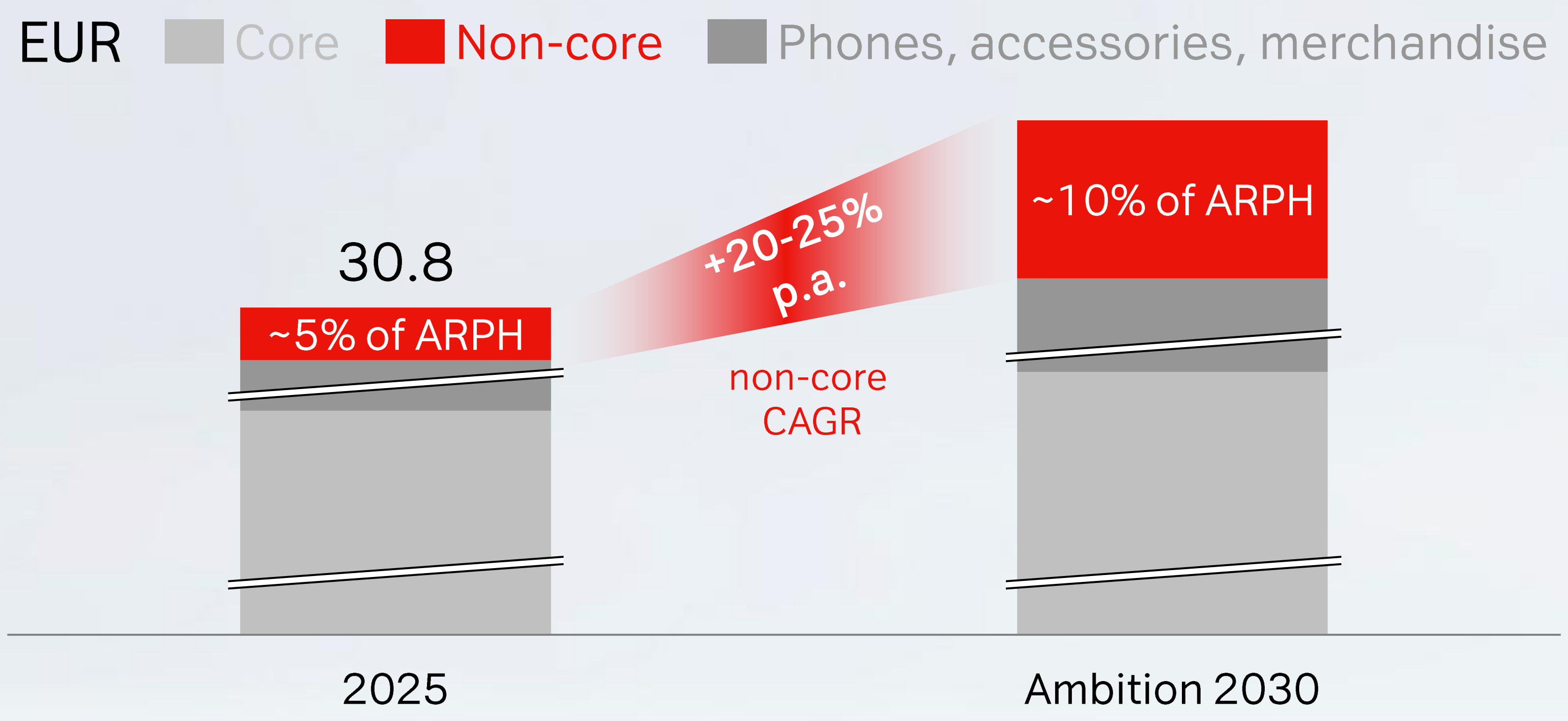
A1 is Customer Zero; sold as "Sovereign-AI-as-a-Service" to enterprises, SMEs and the public sector across all of CEE.

Largest geographic footprint

in DACH & CEE

Successfully scaling B2C non-core services – a strategic growth lever to stay relevant for customers

ø Revenue per household



Growth Pillars

~70%
ratio of non-core services activated (3.4 mn) to total households* (4.9 mn)

~12%
of Group revenue growth from non-core services, 2025

~24%
non-core gross service revenue growth in H1 2026 vs. H1 2025

Key non-core services activated

- Security
- Insurance
- Netflix
- SkyShowtime
- YouTube Premium
- HBO Max

ø Revenue per household (B2C) represents 7 core A1 markets
All revenues gross consumer postpaid, standalone non-bundled products
* as of Dec 31, 2025; figure excluding Belarus

Outlook

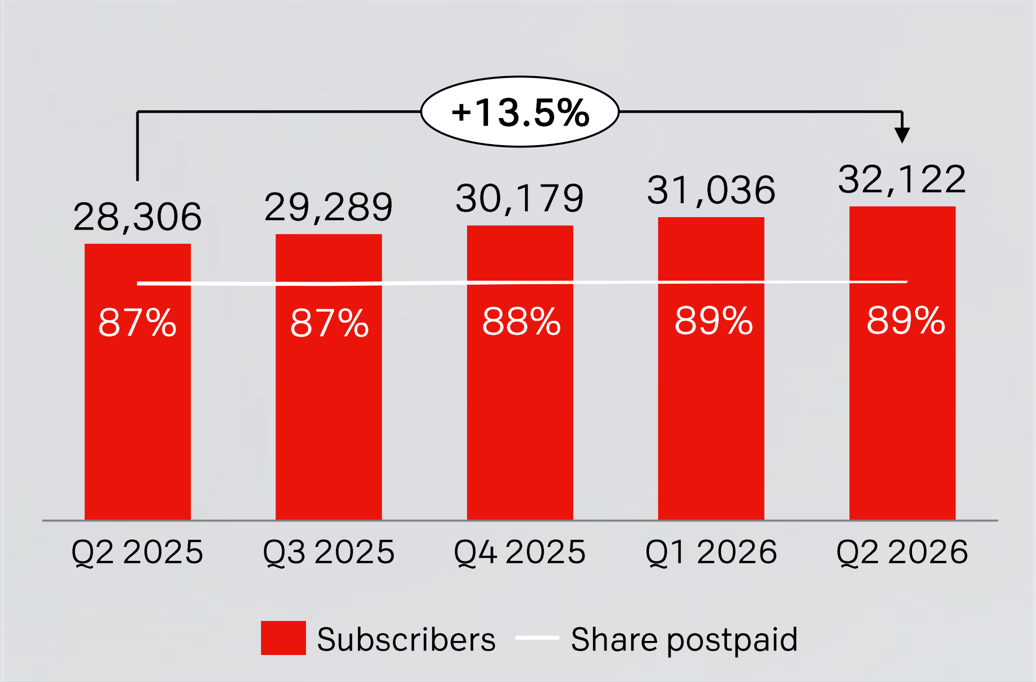
Guidance 2026

Revenue growth p.a.	**CAPEX** excl. spectrum
+2-3%	~ EUR **750** mn
Driven by CEE markets & service revenues; Upselling in mobile consumer segment, strong demand for connectivity and ICT solutions, fixed-line business in CEE	Continuing expansion of fiber and 5G networks, both in Austria and CEE markets

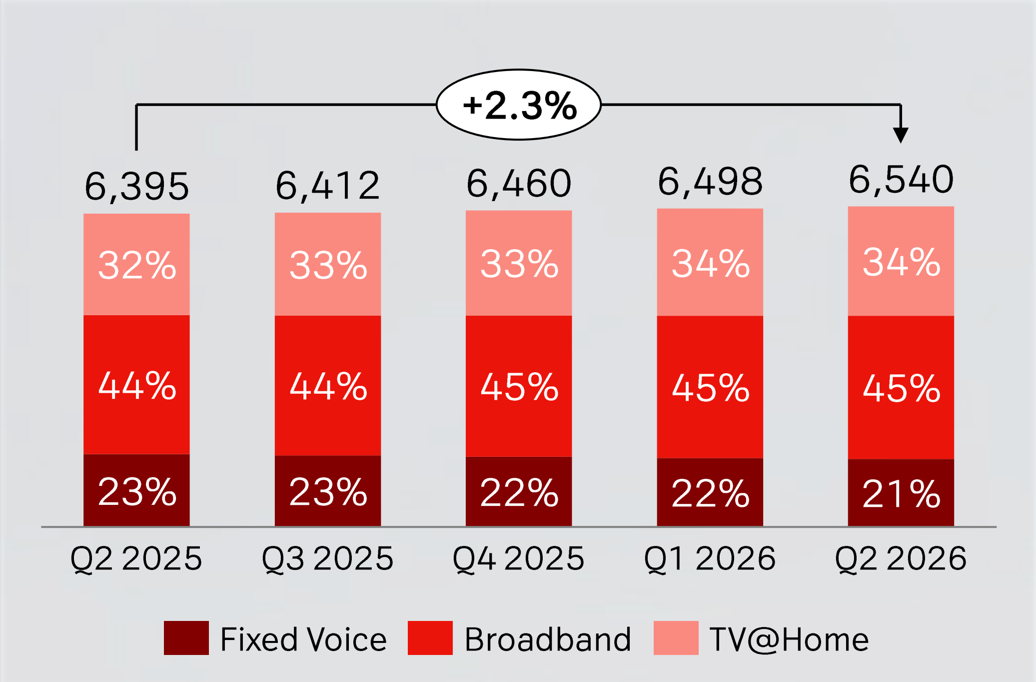
Appendix

Customer development

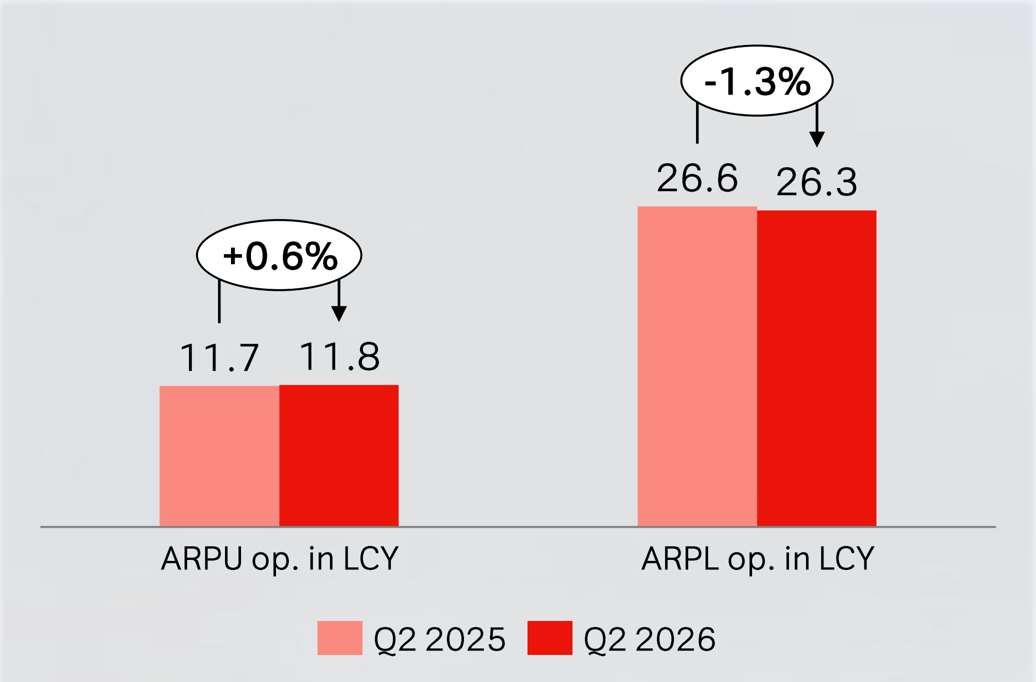
Mobile subscribers (in thousand)



RGUs (in thousand)



Group ARPU and ARPL op.*



+13.5%
Mobile subscribers

+3.2%
broadband (BB)
+15.0%
advanced BB
+7.4%
TV

+0.6%
ARPU operative
-1.3%
ARPL operative

*operative = excl. M2M in LCY

P&L

in EUR mn	Q2 2026	Q2 2025	Δ	H1 2026	H1 2025	Δ
Revenues	**1,429**	1,370	**4.2%**	**2,795**	2,685	**4.1%**
OPEX	-885	-849	4.2%	-1,751	-1,685	3.9%
EBITDA	544	521	4.3%	1,044	999	4.4%
Margin	38.1%	38.0%	+0.0pp	37.3%	37.2%	+0.1pp
Restructuring	18	18	3.0%	54	53	1.0%
EBITDA excl. restructuring	**562**	**539**	**4.3%**	**1,098**	**1,053**	**4.2%**
Margin	39.3%	39.3%	+0.0pp	39.3%	39.2%	+0.1pp
EBITDAaL	434	414	4.9%	825	785	5.1%
Margin	30.4%	30.2%	+0.2pp	29.5%	29.2%	+0.3pp
EBIT	**239**	**217**	**10.1%**	**436**	**401**	**8.9%**
EBIT margin	16.7%	15.8%	+0.9pp	15.6%	14.9%	+0.7pp
Financial result	-15	-20	-21.0%	-30	-40	-24.6%
Income taxes	-48	-46	4.0%	-87	-84	3.4%
Net result	**176**	**151**	**16.0%**	**319**	**277**	**15.4%**
Net margin	12.3%	11.1%	+1.2pp	11.4%	10.3%	+1.1pp

Q2 2026

Revenues increase

- Driven by growth in all markets except Austria.

Total OPEX increase

- Primarily reflecting higher service and equipment costs; increases in CEE mitigated by savings in Austria.

Core OPEX stable

- Stable total workforce costs and disciplined cost management largely offset higher product-related and electricity costs.

EBIT increase

- Solid operational result and stable D&A.

Financial result improvement

- Driven by lower interest expense in financial liabilities.

Net result increase by 16%

Conservative financial policy and investment-grade ratings as of June 30, 2026

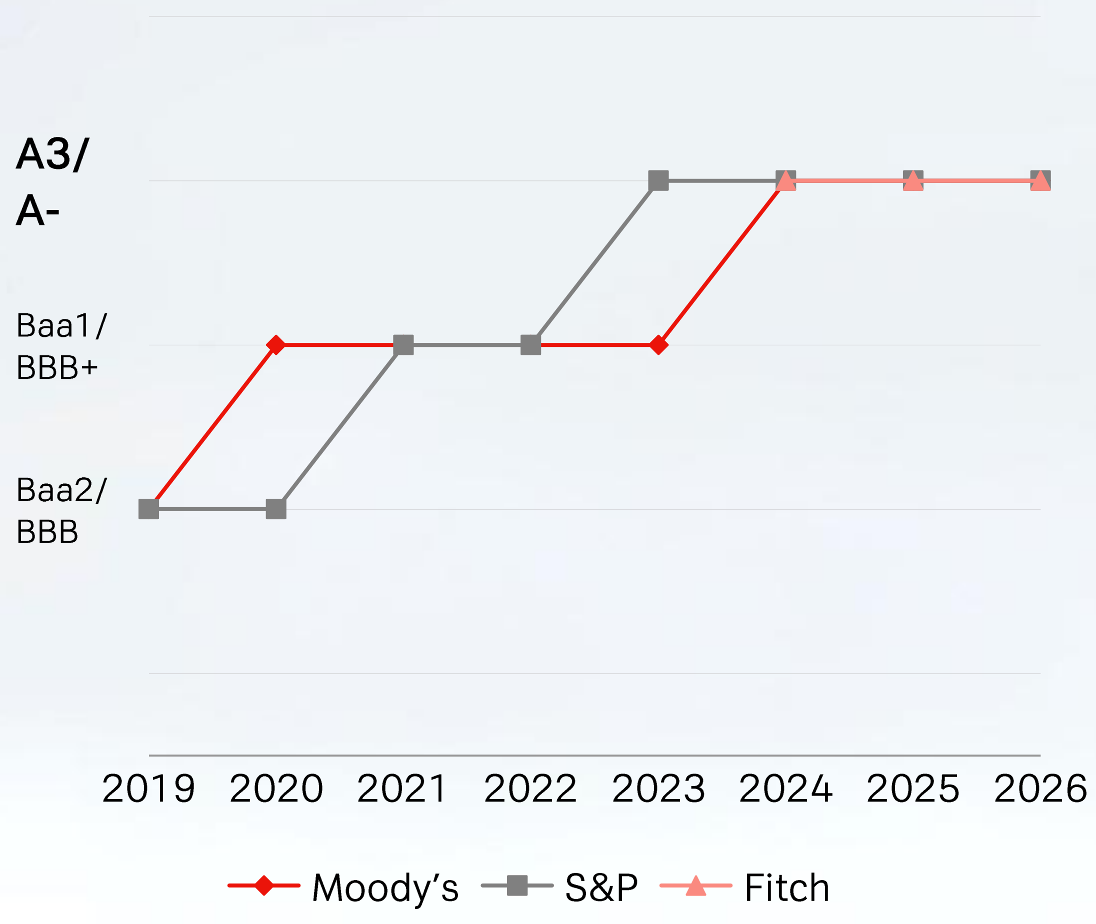
Overview

- Total financial debt: EUR 795 mn
- Average cost of debt: 1.73%
- Cash & cash equivalents: EUR 710 mn
- Avg. term to maturity: 0.53 years

Lines of credit

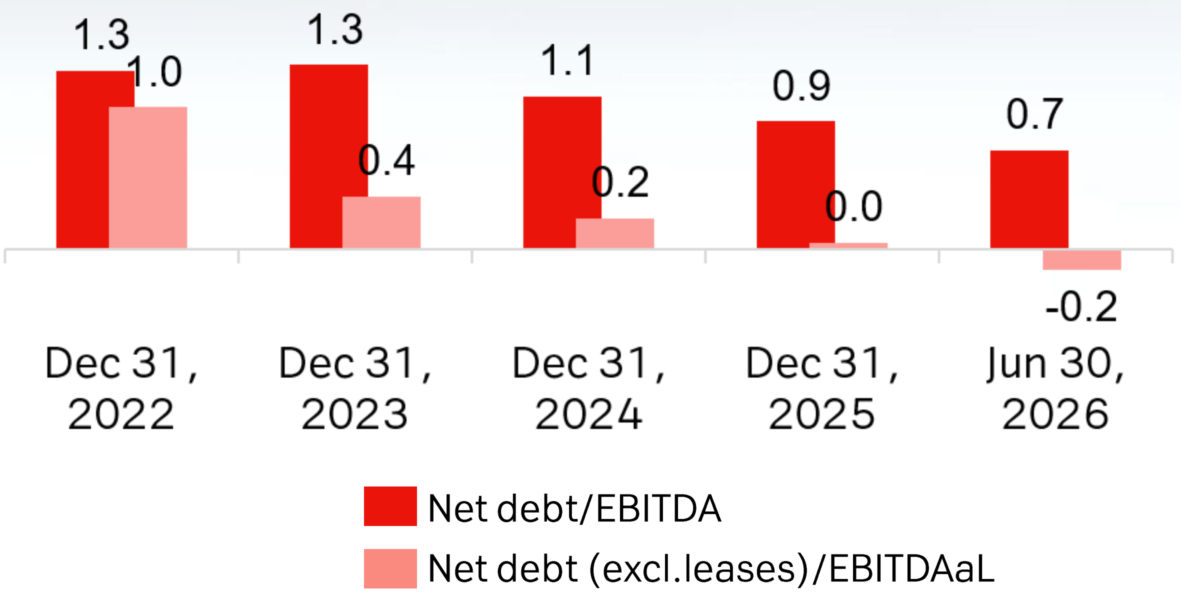
- Total committed lines: EUR 1,315 mn
  - Thereof RCF: EUR 1,000 mn
  - Thereof bilateral credit lines: EUR 315 mn
- Undrawn committed credit lines: EUR 1,315 mn
- Average term to maturity: 3.82 years

Credit ratings

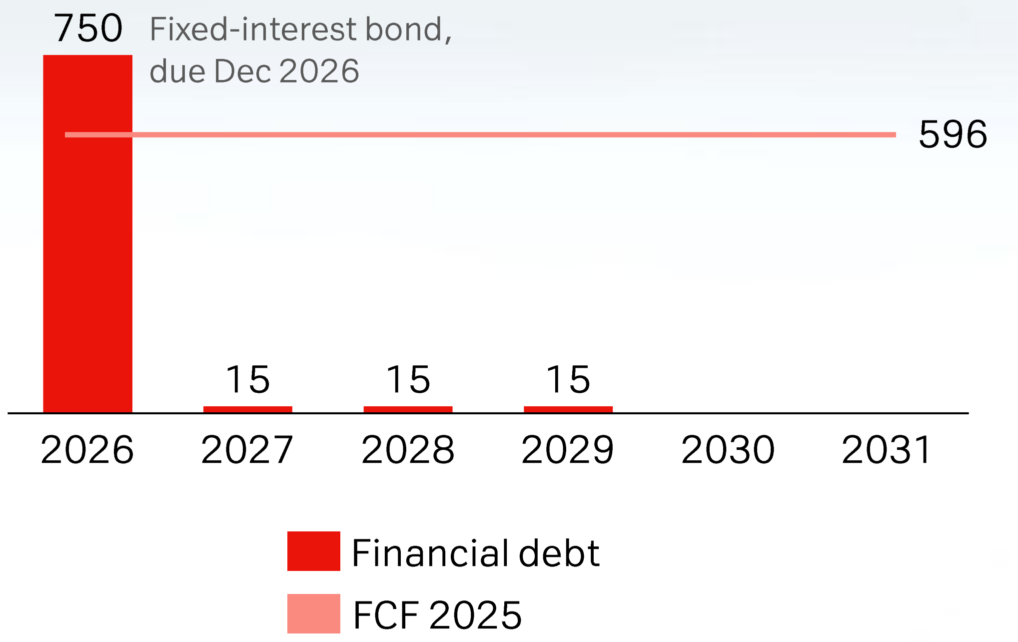


- Fitch confirmed A- in 6/2026
- S&P confirmed A- in 5/2025
- Moody's confirmed A3 in 10/2025

Net debt/EBITDA



Debt maturity profile



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