



Results Q1 2026

April 2026

| A¹ Group

Cautionary statement

This presentation contains forward-looking statements. These forward-looking statements are usually accompanied by words such as ›believe‹, ›intend‹, ›anticipate‹, ›plan‹, ›expect‹ and similar expressions or by ›outlook‹. Actual events may differ materially from those anticipated in these forward-looking statements as a result of a number of factors. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Neither Telekom Austria AG nor the A1 Group nor any other person accepts any liability for any such forward-looking statements. A1 Group will not update these forward-looking statements, whether due to changed factual circumstances, changes in assumptions or expectations.

Alternative performance measures are used to describe the operational performance. Please therefore also refer to the financial information presented in the Consolidated Financial Statements, as well as the reconciliation tables provided in the Earnings Release. This presentation was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. The use of automated calculation systems may give rise to rounding differences.

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'International' comprises the segments Bulgaria, Croatia, Belarus, Slovenia, Serbia and North Macedonia and since Q1 2025 also includes A1 Digital in this view.

Highlights Q1 2026

KEY FIGURES Q1 2026

^
+3.9%

EUR 1,366 mn

Total revenues

∨
-26.3%

EUR 164 mn

CAPEX

^
+4.6%

EUR 500 mn

EBITDA

^
+53.5%

EUR 235 mn

Free cash flow

Market highlights

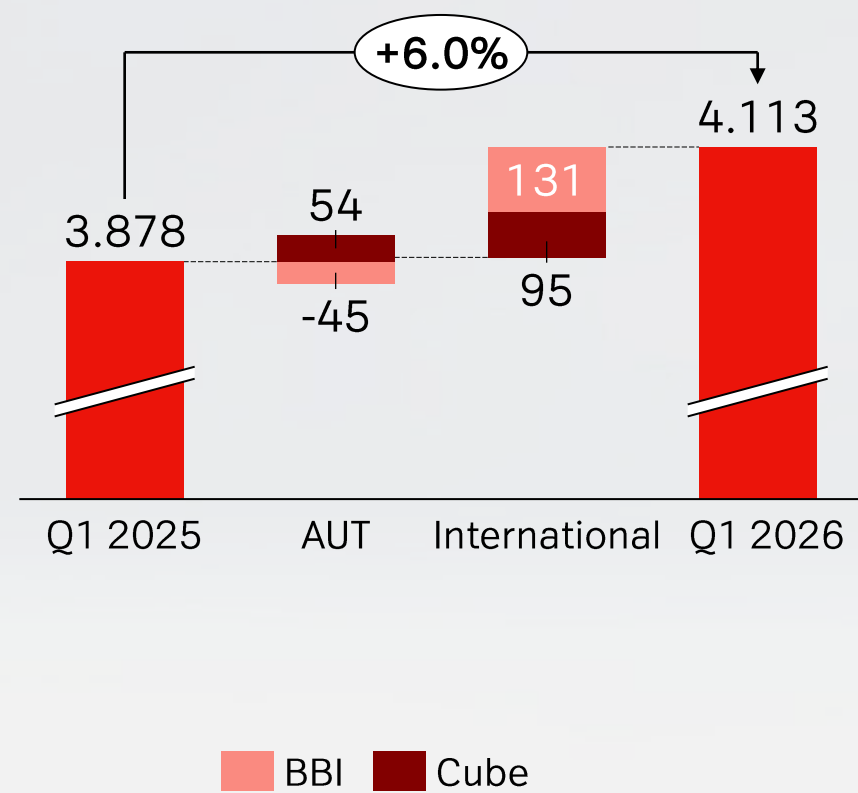
- **Growth acceleration in CEE** with service revenue growth of 11.5%
- **Dubai: Expanding business operations:** Starting operations with equipment sourcing hub and international business platform
- **Spectrum prolonged in Austria:** 2 × 25 MHz (2.6 GHz) for EUR 11 mn in April 2026

Outlook 2026

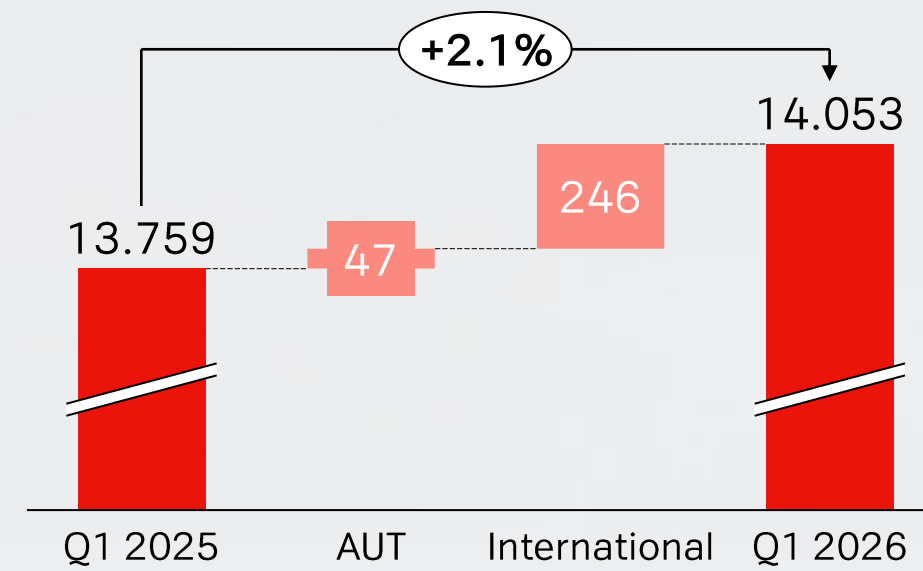
- Total revenue growth: **+2–3% yoy**
- CAPEX excl. spectrum ~ **EUR 750 mn**

Customer development

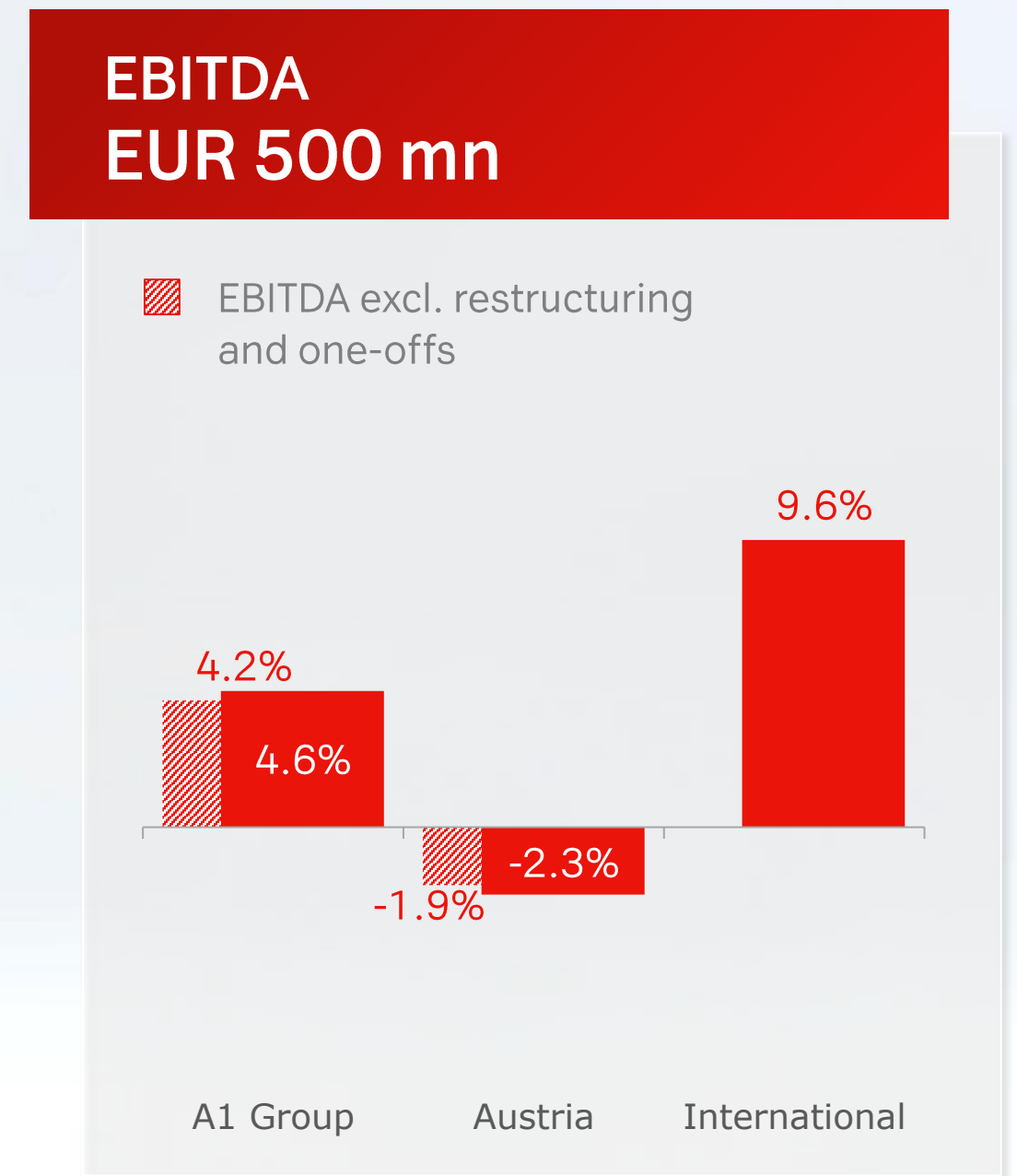
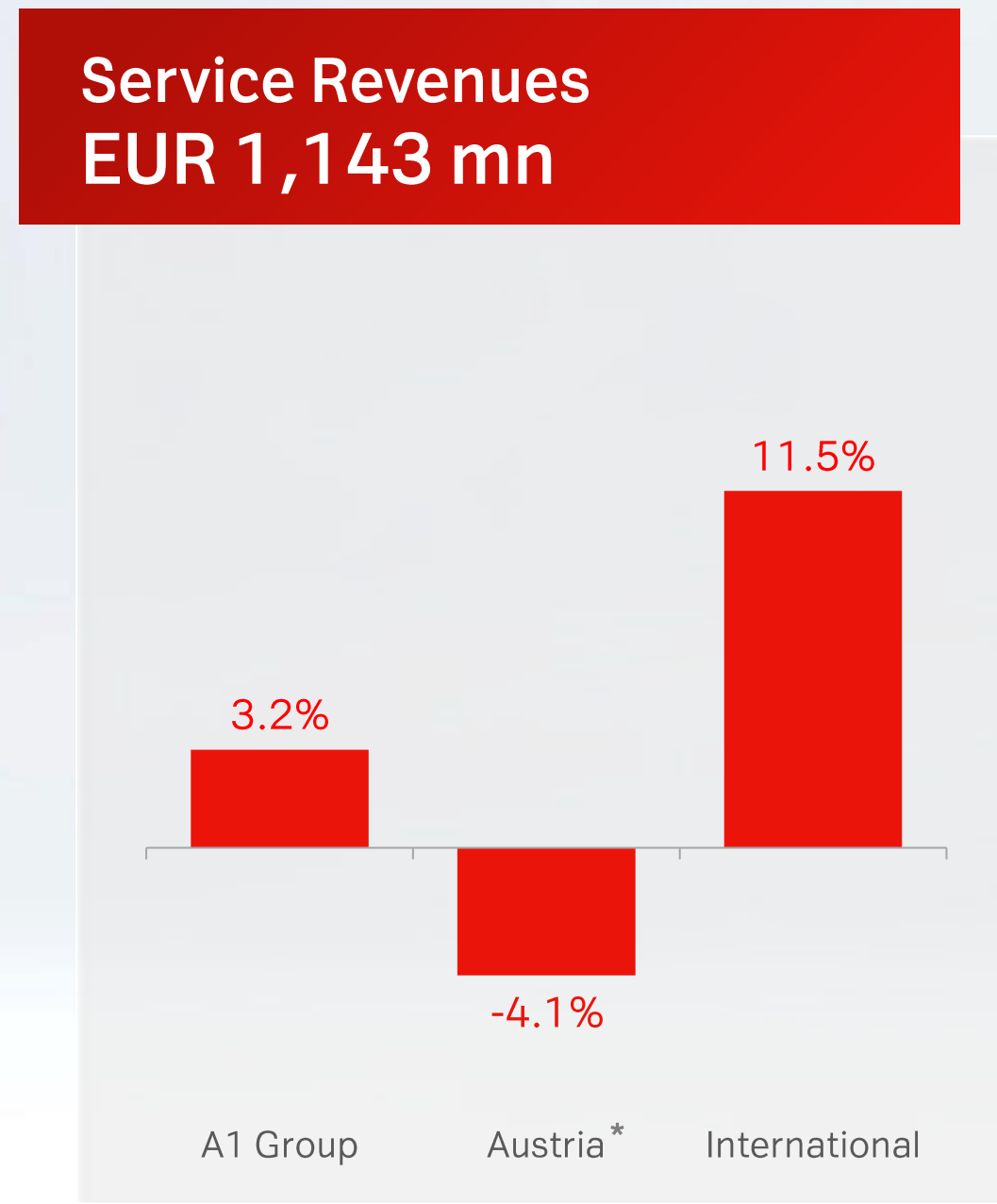
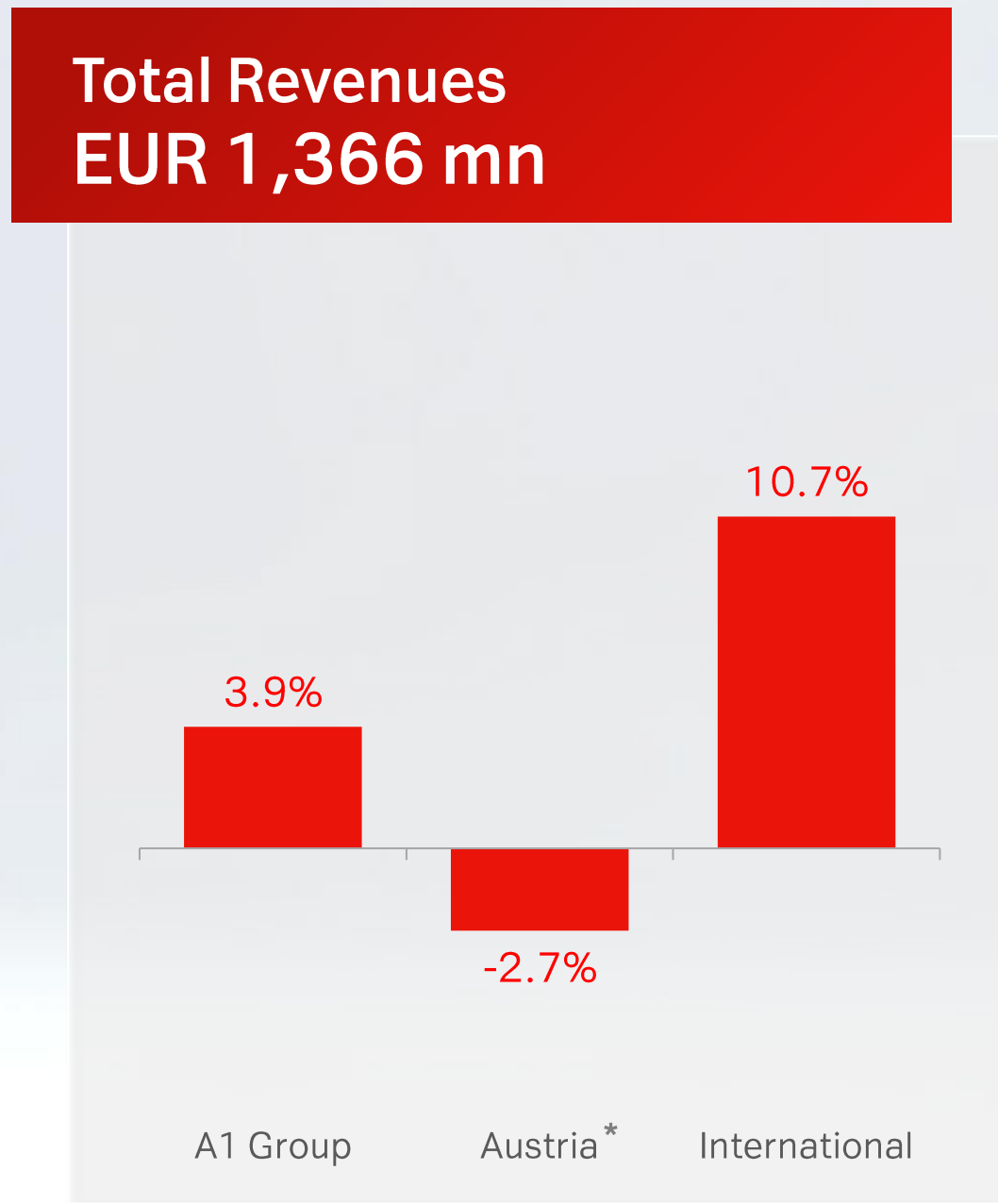
Internet@Home Postpaid



Mobile Core Postpaid



Main Financials Q1 2026

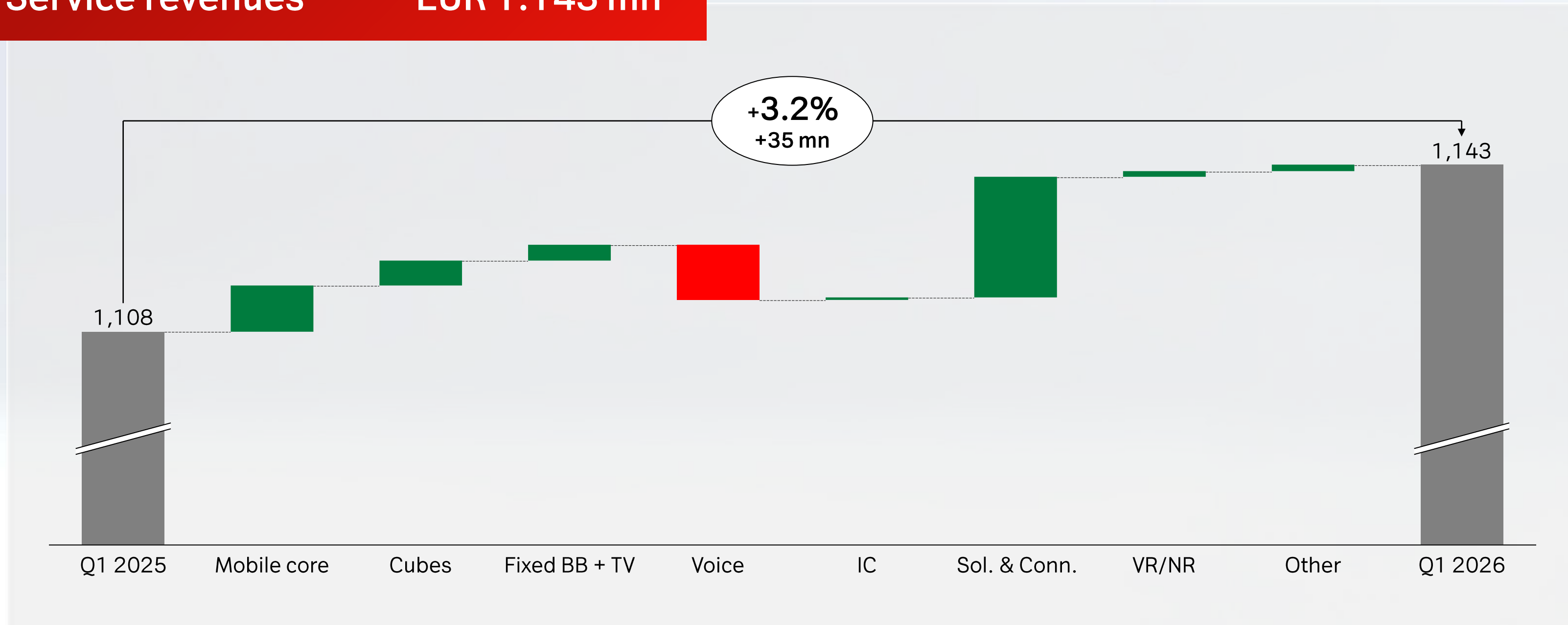


5 Austria excl. international business; reported values including IB: total revenues as reported: -2.9%, service revenues: -4.3%
Restructuring: EUR 36 mn both in Q1 2026 and Q1 2025; no one-off effects



Q1'26: Service revenue growth driven by ICT; growth in mobile, broadband and TV

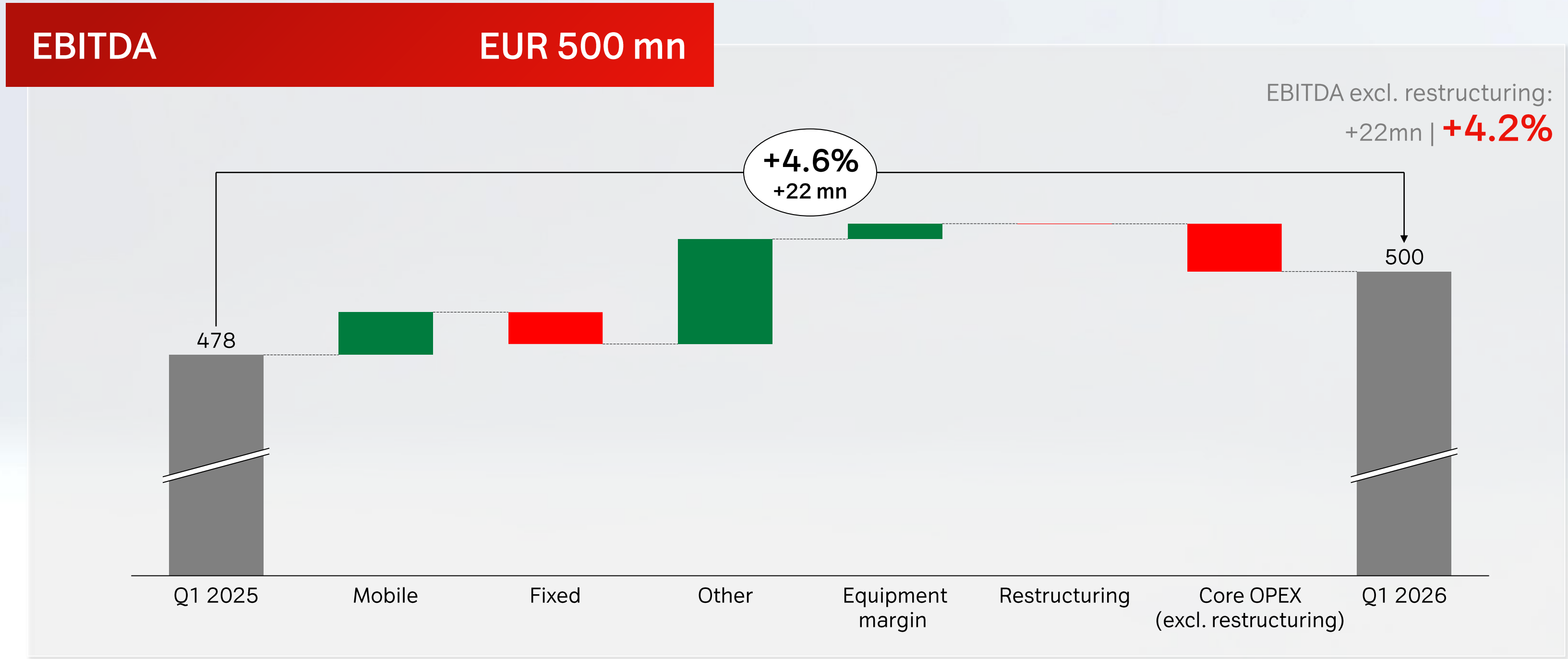
Service revenues EUR 1.143 mn



6 Cubes: Mobile WIFI routers and data boxes;
IC: interconnection; Sol. & Conn: solutions and connectivity; VR/NR: visitor and national roaming



Q1'26: EBITDA growth driven by service revenues and cost control; core OPEX entirely driven by license costs (ICT driven)



7 Mobile = Retail mobile service revenues + Visitor and National Roaming + IC margin mobile - roaming costs
 Fixed = Retail fixed service revenues + IC margin fixed; Other = Solutions & connectivity + Other + IC margin other
 No one-off effects recorded in Q1 2026 and Q1 2025



Free Cash Flow

Free cash flow

EUR 235 mn

in EUR mn	Q1 2026	Q1 2025	Δ
EBITDA	500	478	4.6%
Restructuring	36	37	-0.6%
Lease paid	-109	-104	n.m.
Income taxes paid	-19	-17	n.m.
Net interest paid	8	6	33.7%
Change working capital & other changes	-5	-9	n.m.
CAPEX	-164	-222	n.m.
Free cash flow before social plans	247	168	47.1%
Social plans new funded	-12	-15	n.m.
Free cash flow	235	153	53.5%
FCF/revenues	17.2%	11.7%	+5.6pp

Q1 2026

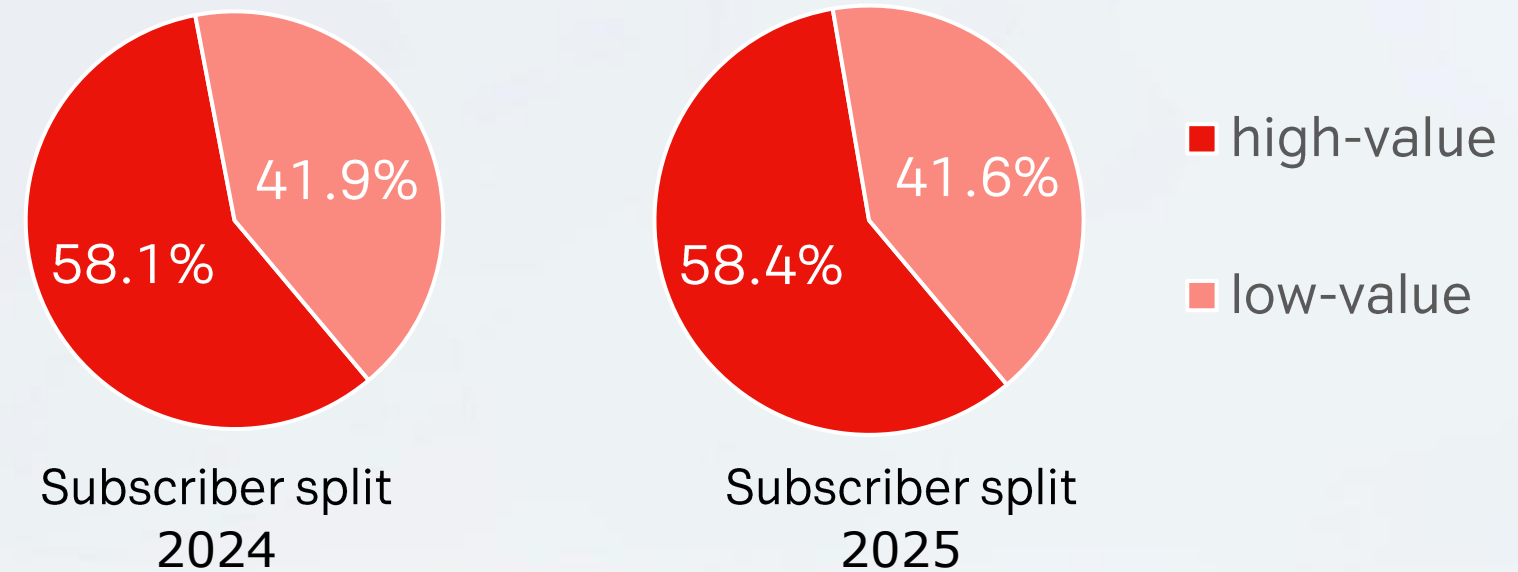
- Better operational result
- lower CAPEX, partly due to lower spectrum payments
- change in working capital and other changes stable

Focus Points

Austrian mobile core market: Despite pressure on ARPU, high-value market share remains stable

Austrian mobile core market

- 3 MNOs & >30 MVNOs and resellers (~18% SIM market share)
- New low-value entrants started in 2026



A1: Mobile core segment

High-value remains substantial share of mobile core service revenues

80%

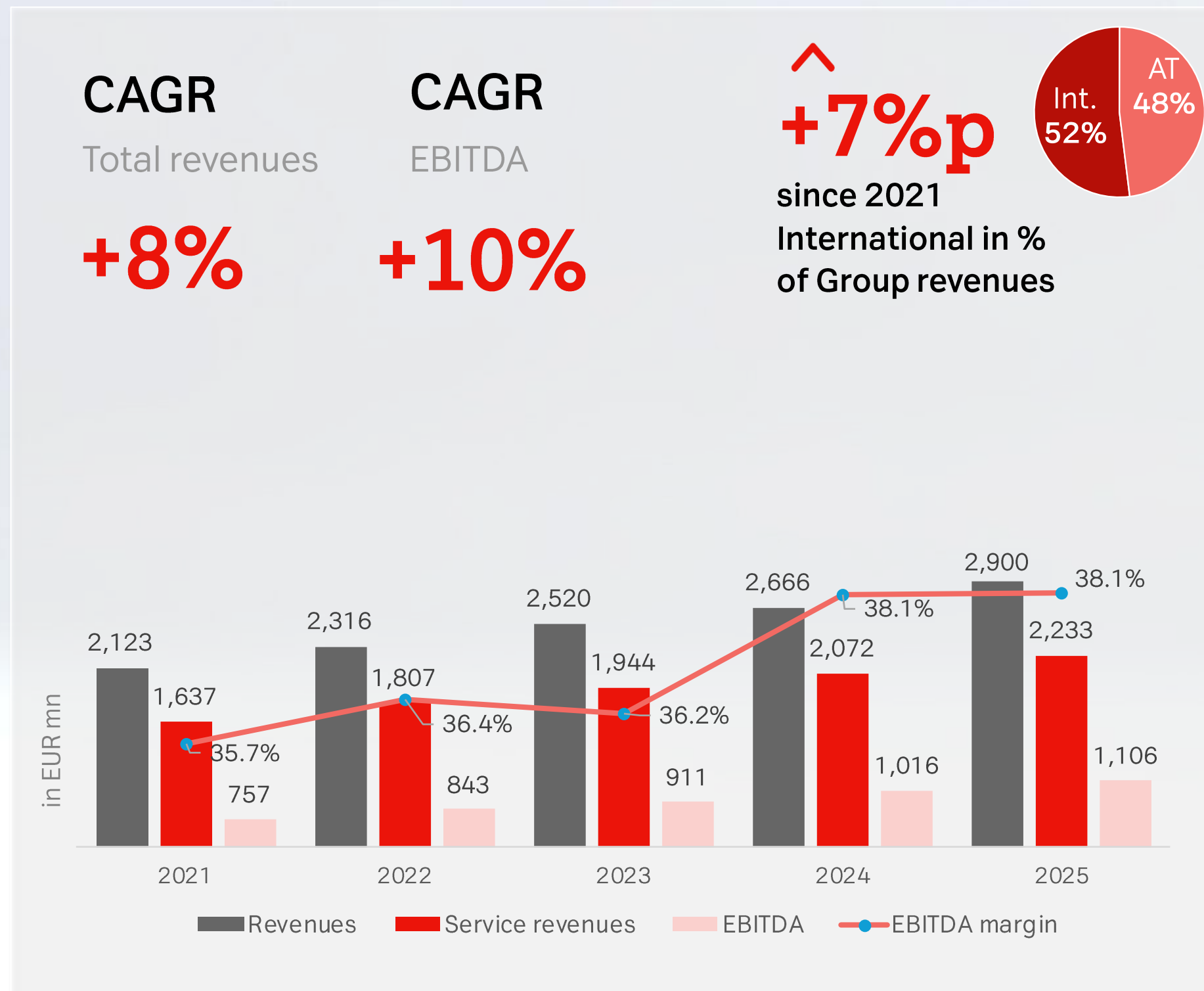
in Q1 2026

High-value market share

stable

mobile core subscribers, in 2025

International markets: Sustained growth trajectory



Harvesting the benefits of strategic investments

- Expanded fixed & fiber footprint as scalable growth platform for mobile, fixed and ICT
- Convergent position and cost control allowed for increased profitability

Future growth prospects

- GDP growth above Euro area
- Rising demand for data & ICT
- Continued network investments and leveraging converged platform

Outlook

Guidance 2026

Revenue growth

p.a.

+2-3%

Driven by CEE markets & service revenues; Upselling in mobile consumer segment, strong demand for connectivity and ICT solutions, fixed-line business in CEE

CAPEX

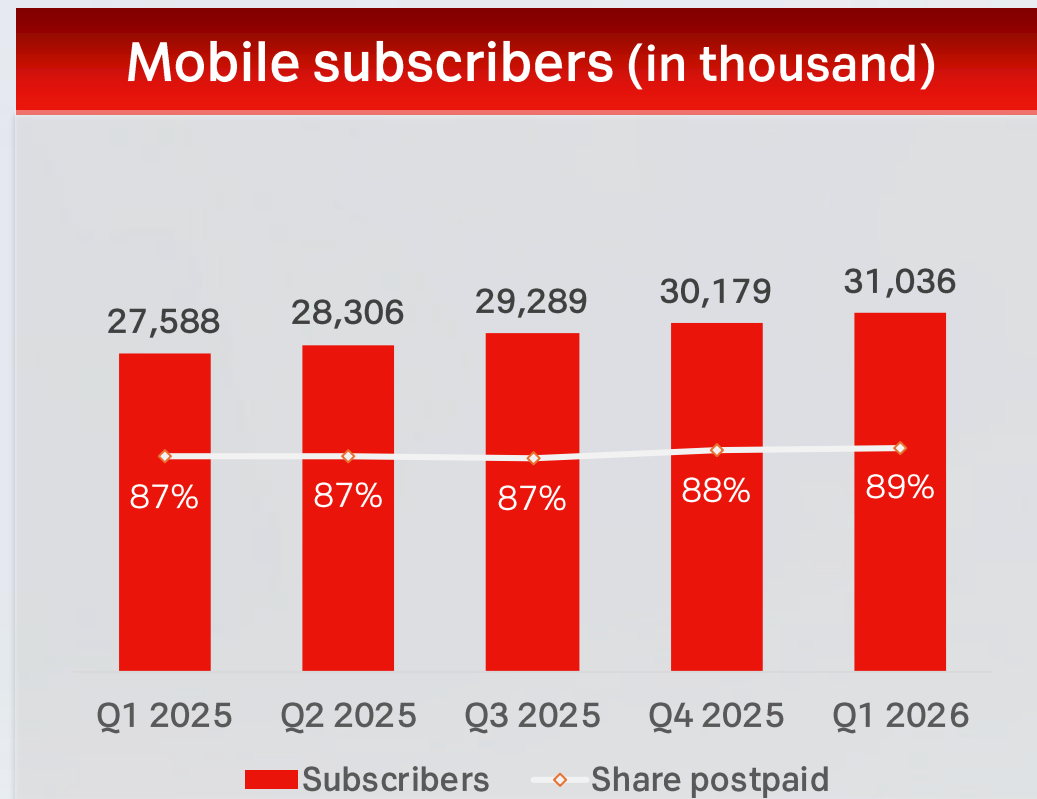
excl. spectrum

~ EUR **750**mn

Continuing expansion of fiber and 5G networks, both in Austria and CEE markets

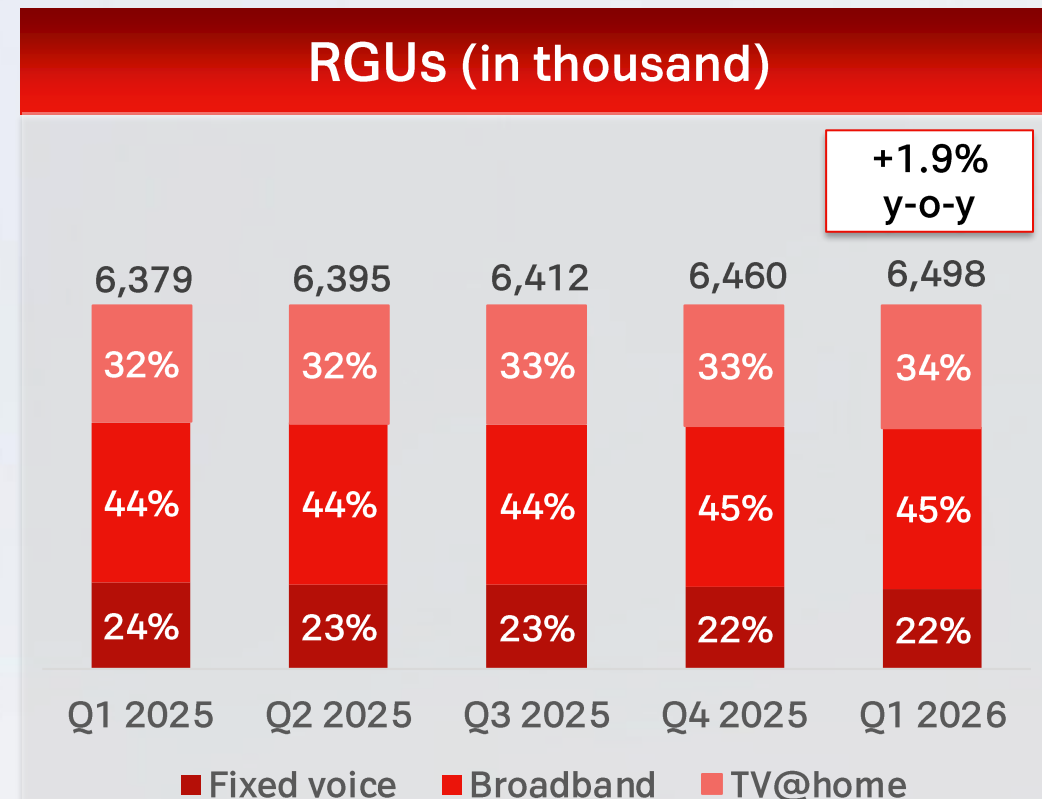
Appendix

Customer development



+12.5%

Mobile subscribers



+3.1%

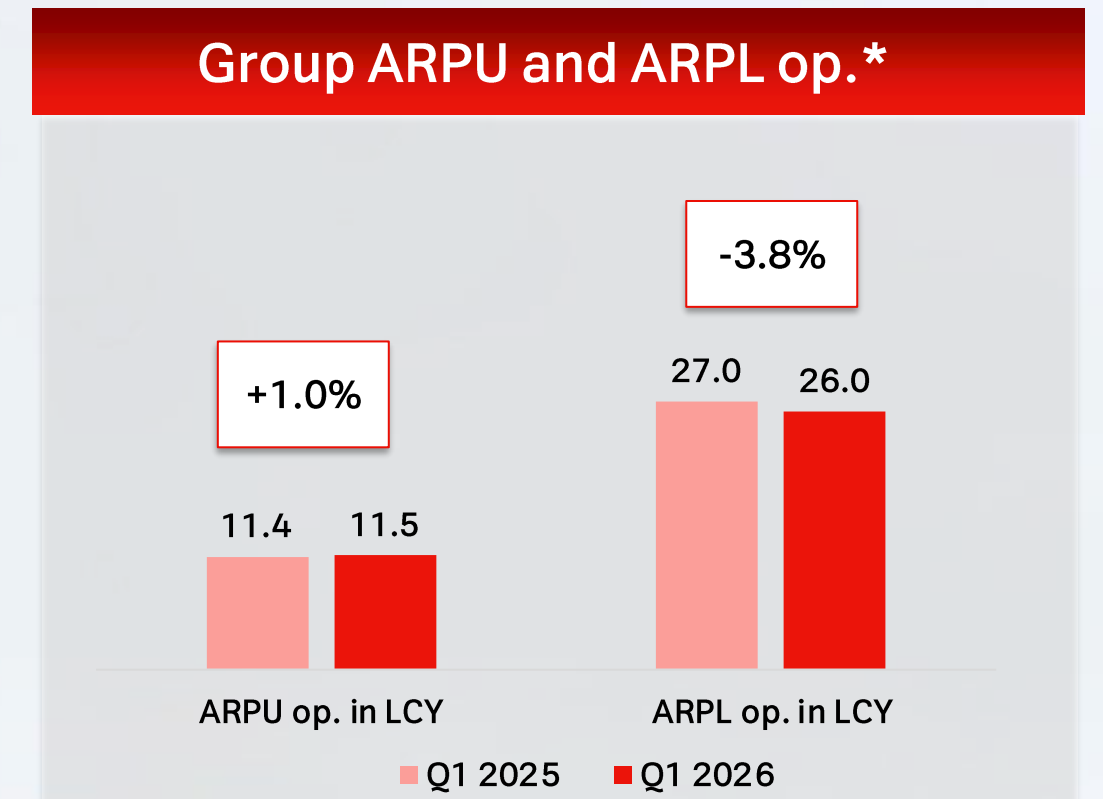
broadband (BB)

+13.3%

advanced BB

+6.9%

TV



+1.0%

ARPU operative

-3.8%

ARPL operative

*operative = excl. M2M in CCY

P&L

in EUR mn	Q1 2026	Q1 2025	Δ
Revenues	1,366	1,314	3.9%
OPEX	(866)	(837)	3.6%
EBITDA	500	478	4.6%
Margin	36.6%	36.4%	+0.2pp
one-off effects	-	-	0.0%
Restructuring	36	36	0.1%
EBITDA excl. one-offs & restr.	536	514	4.2%
Margin	39.2%	39.1%	+0.1pp
EBITDAaL	391	371	5.5%
Margin	28.7%	28.2%	+0.4pp
EBIT	197	184	7.5%
EBIT margin	14.5%	14.0%	+0.5pp
Financial result	(15)	(20)	-28.1%
Income taxes	(39)	(38)	2.8%
Net result	144	125	14.7%
Net margin	10.5%	9.5%	+1.0pp

Q1 2026

Total OPEX

- Increase due to higher cost of service and equipment

Core OPEX increase

- Stable total workforce costs and stringent cost control mitigates product-related increases, especially in license costs (ICT)

EBIT increase

- higher D&A due to different asset mix

Financial result improved

- mainly due to higher interest income

Net result increased by 15%

Conservative financial policy and investment-grade ratings

As of March 31, 2026

Overview (March 31, 2026)

- Total financial debt: EUR 755 mn
- Average cost of debt: 1.5%
- Cash & cash equivalents: EUR 600 mn
- Avg. term to maturity: 0.69 years

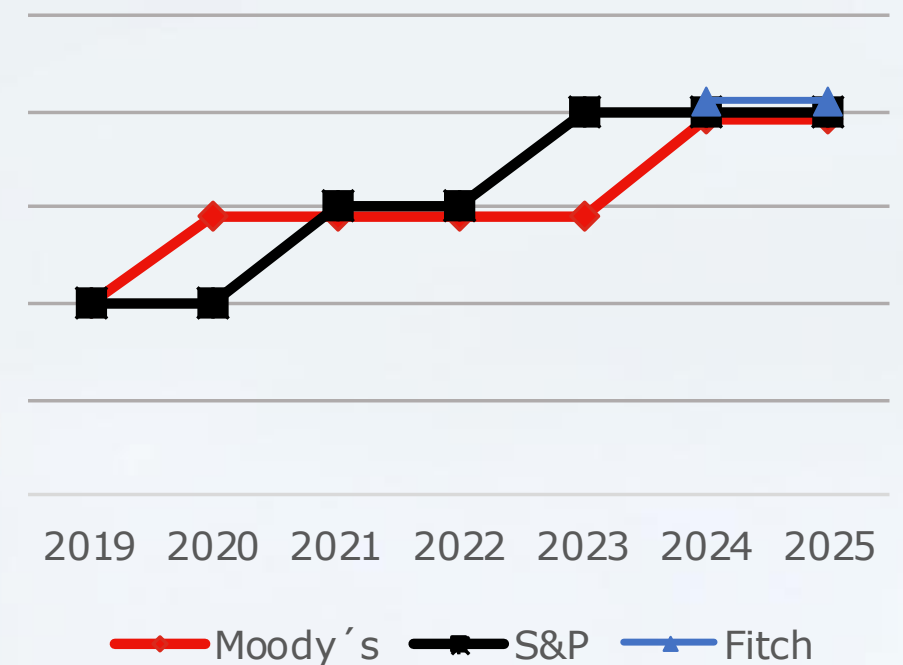
Lines of credit (March 31, 2026)

- Total committed lines: EUR 1,315 mn
 - Average term to maturity: 4.07 years
- Undrawn committed credit lines: EUR 1,315 mn

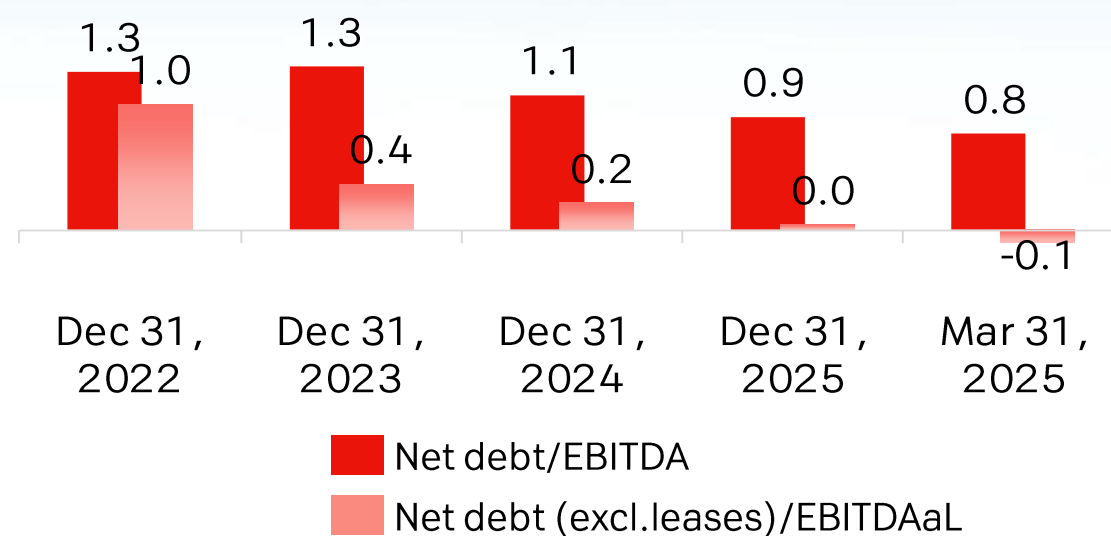
Credit ratings

A3/A-

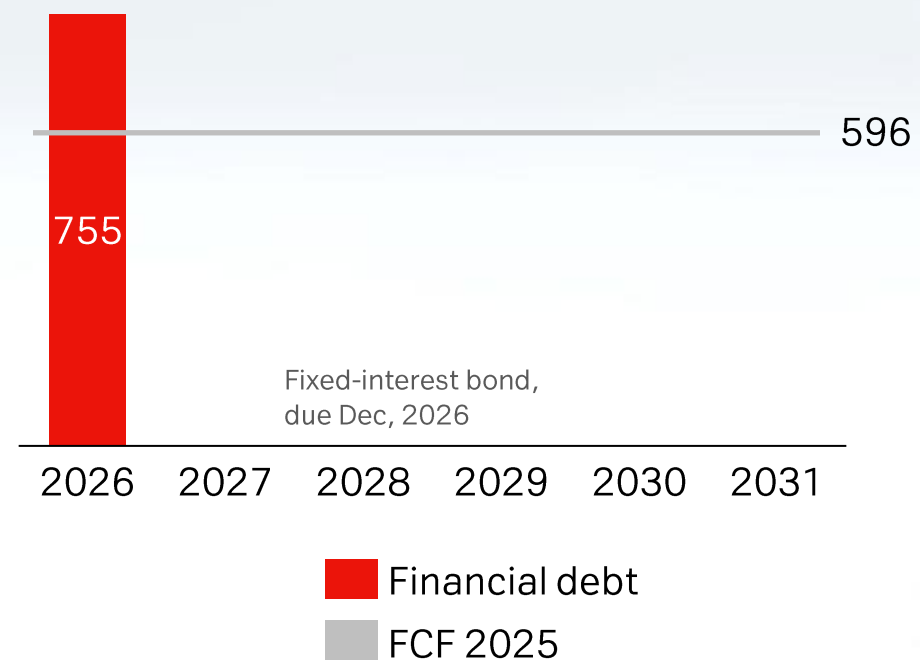
BBB+/
Baa1
BBB/
Baa2



Net debt/EBITDA



Debt maturity profile (March 31, 2026)



- Fitch confirmed A- in 7/2025
- S&P confirmed A- in 5/2025
- Moody's confirmed A3 in 10/2025

End of Presentation

