



Investor Presentation

February 2026

| A¹ Group

Cautionary statement

This presentation contains forward-looking statements. These forward-looking statements are usually accompanied by words such as ›believe‹, ›intend‹, ›anticipate‹, ›plan‹, ›expect‹ and similar expressions or by ›outlook‹. Actual events may differ materially from those anticipated in these forward-looking statements as a result of a number of factors. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Neither Telekom Austria AG nor the A1 Group nor any other person accepts any liability for any such forward-looking statements. A1 Group will not update these forward-looking statements, whether due to changed factual circumstances, changes in assumptions or expectations.

Alternative performance measures are used to describe the operational performance. Please therefore also refer to the financial information presented in the Consolidated Financial Statements, as well as the reconciliation tables provided in the Earnings Release. This presentation was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. The use of automated calculation systems may give rise to rounding differences.

This presentation does not constitute a recommendation or invitation to purchase or sell securities of A1 Group. Telekom Austria AG is the mother company of the A1 Group.

A1 at a glance: Former Austrian incumbent and a platform for growth in Eastern Europe

5.6 bn

Total revenues

2.1 bn

EBITDA

37 %

EBITDA margin

30.2 mn

Wireless subscribers

6.5 mn

Fixed RGUs

42 EurC

Dividend

#1

Telecom
Brand in
Austria

#3

in brand value of
Austrian brands

0.0

Net Debt/
EBITDAaL ratio

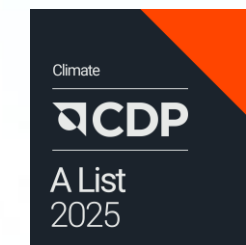
A-

Credit rating

Top 10 | **A** List

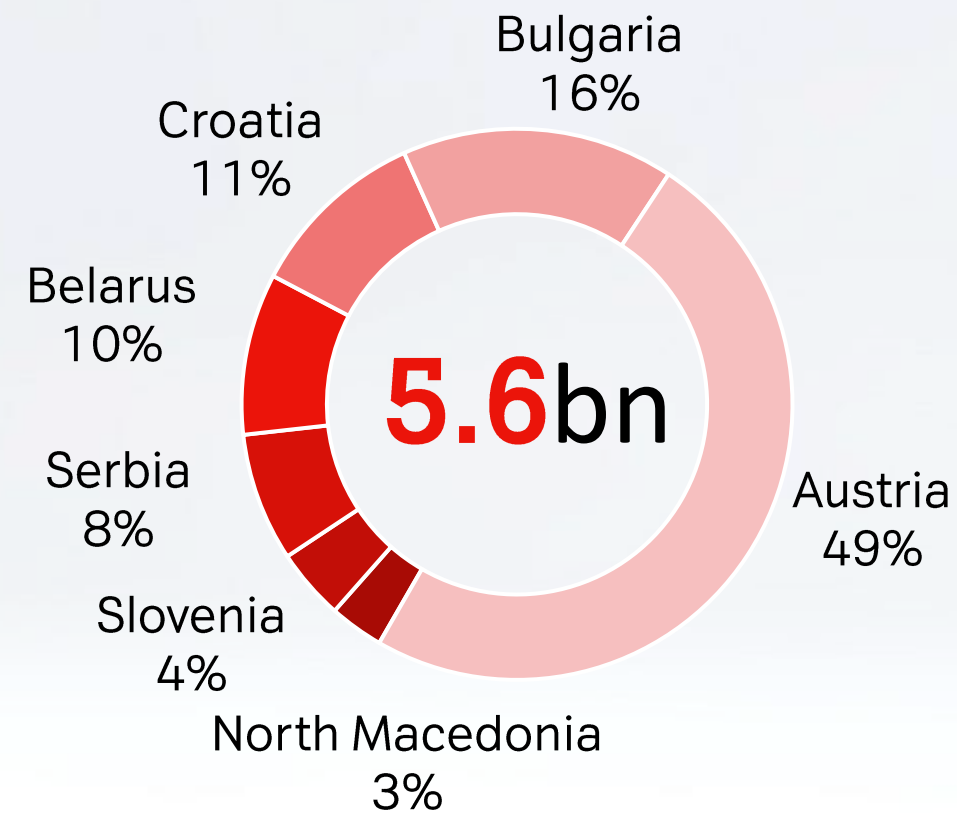
of >200 telcos
Sustainalytics

CDP
2025



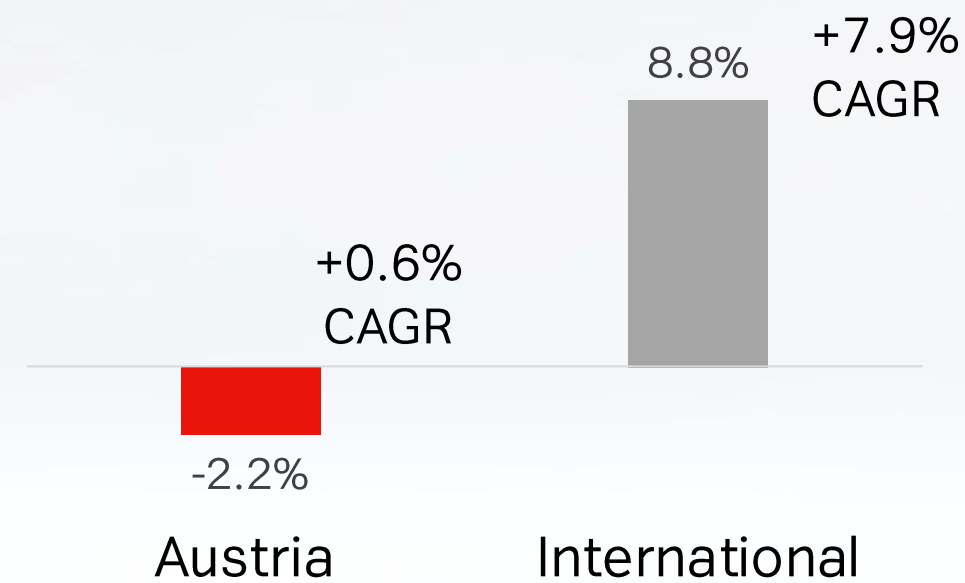
Well-balanced performance across geographic footprint

Revenue split (FY 2025)

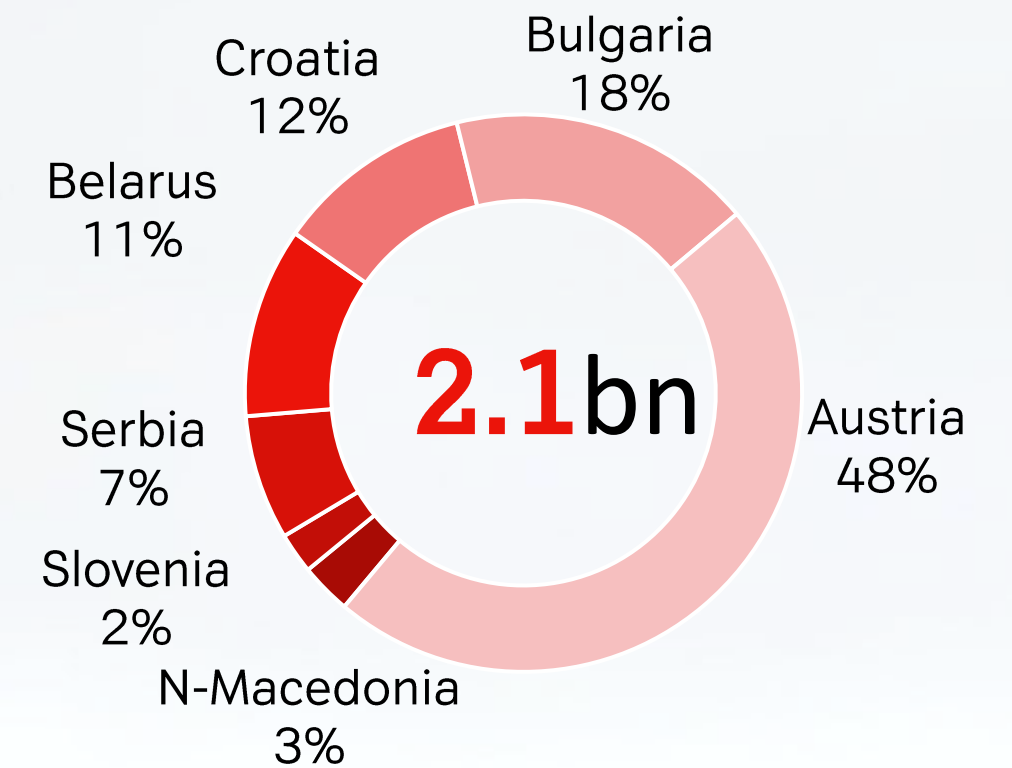


Growth driver CEE

Revenues
yoy growth 2025; CAGR 2021-2025



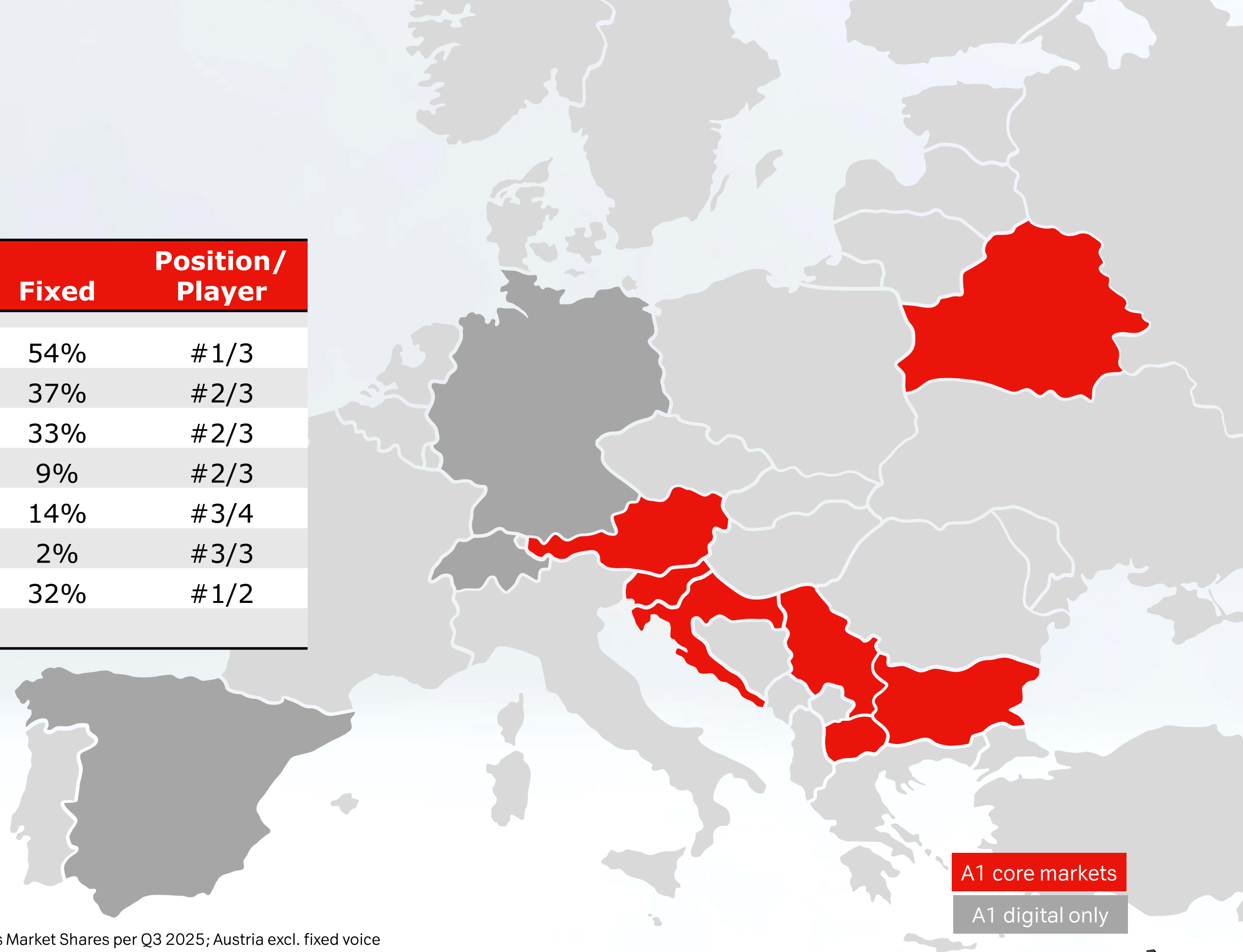
EBITDA split (FY 2025)



Corporate & other, elimination adds up to -1%

Market Shares

Market shares	Mobile	Position/ Player	Fixed	Position/ Player
Austria	40%	#1/3	54%	#1/3
Bulgaria	35%	#2/3	37%	#2/3
Croatia	37%	#2/3	33%	#2/3
Belarus	42%	#2/3	9%	#2/3
Slovenia	26%	#3/4	14%	#3/4
Serbia	27%	#3/3	2%	#3/3
N.Macedonia	52%	#1/2	32%	#1/2



Mobile and fixed market positions both based on Service Revenues Market Shares per Q3 2025; Austria excl. fixed voice
 Slovenia: Telemach Slovenia signed agreement to acquire T2 in August 2024, approvals pending

Financials

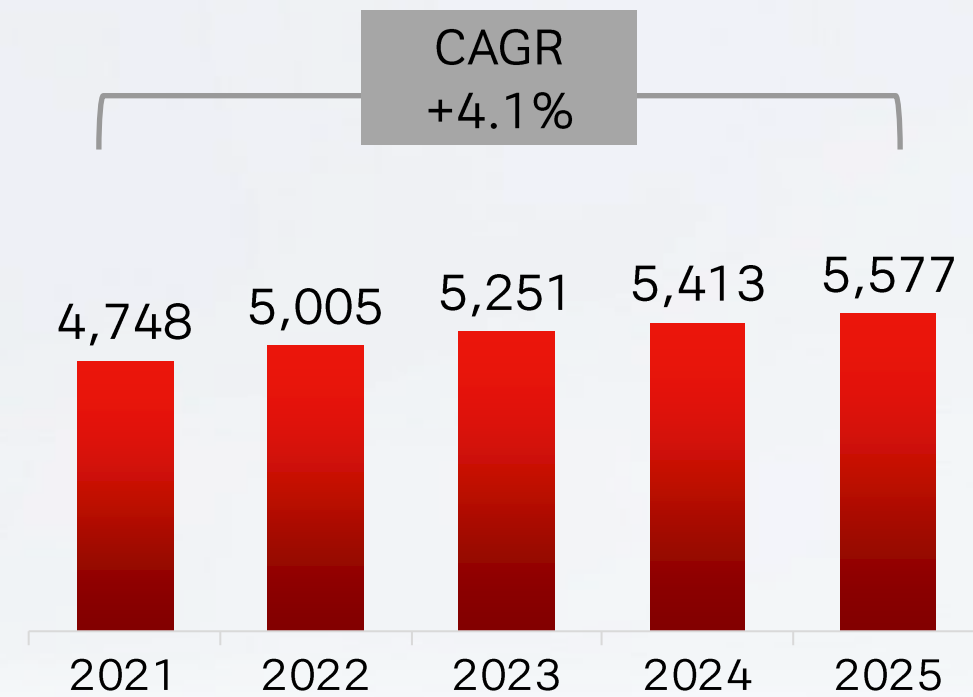
Financial performance

(Unless otherwise stated, in € mn)



Sustainable growth and strong free cash flow

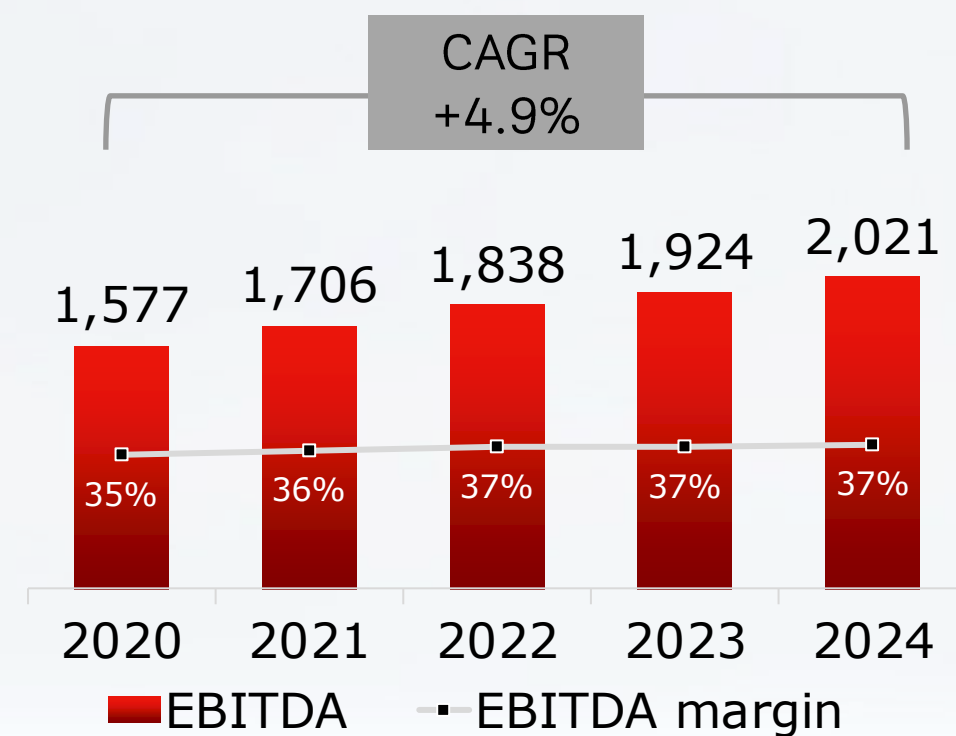
Revenues consistently growing



Steady top-line growth...

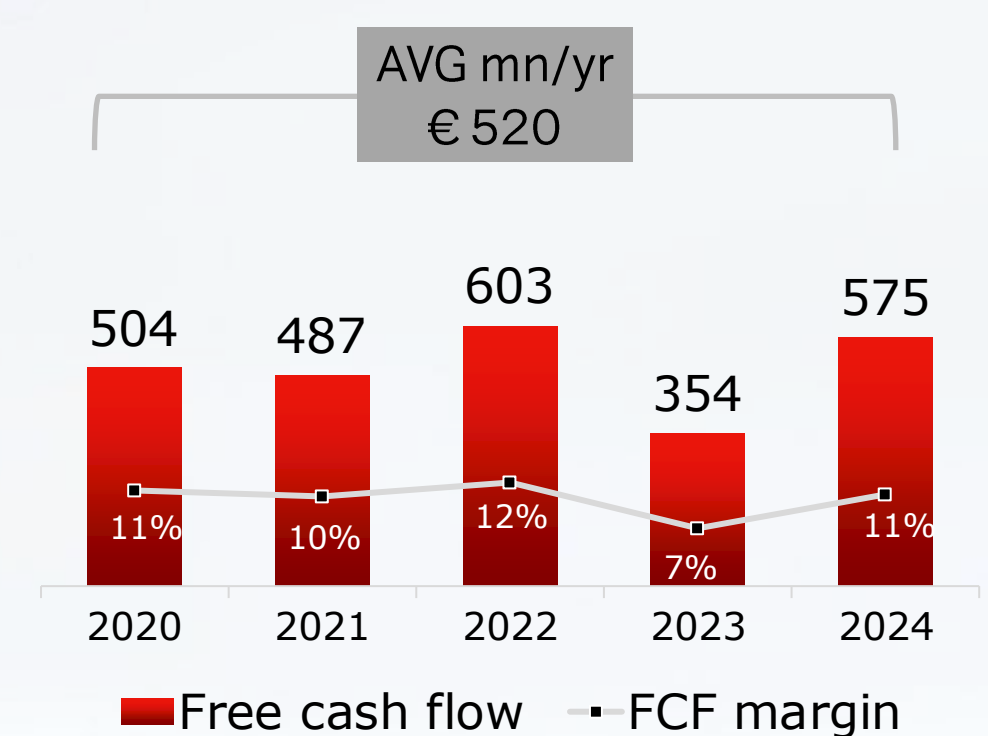
3.0% Y-o-Y growth in 2025

EBITDA increased significantly



... and careful cost management as well as a diligent CAPEX approach ...

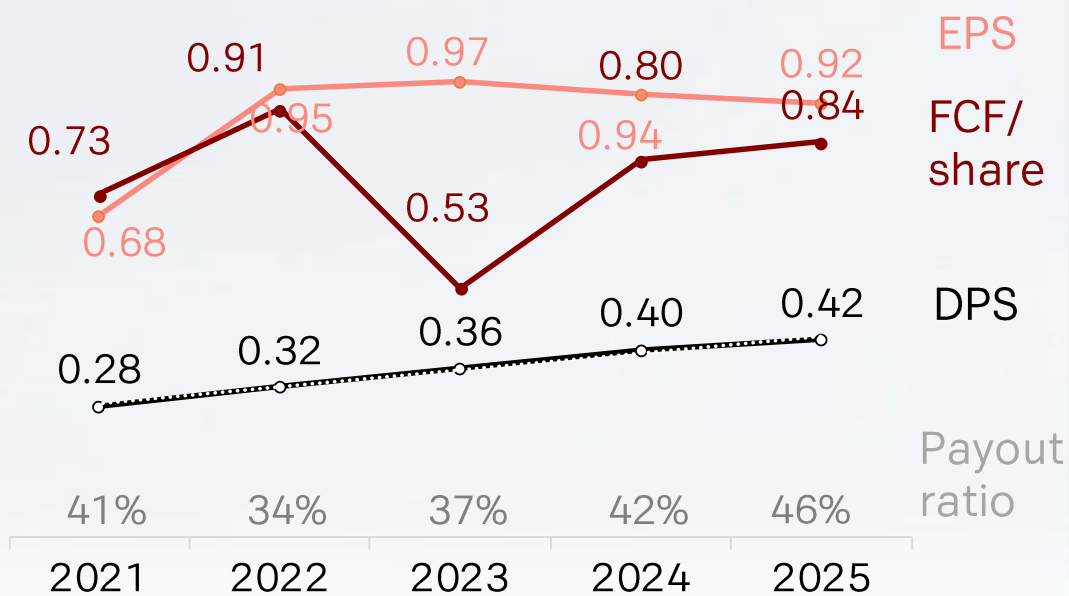
Robust free cash flow



... leading to robust free cash flows.

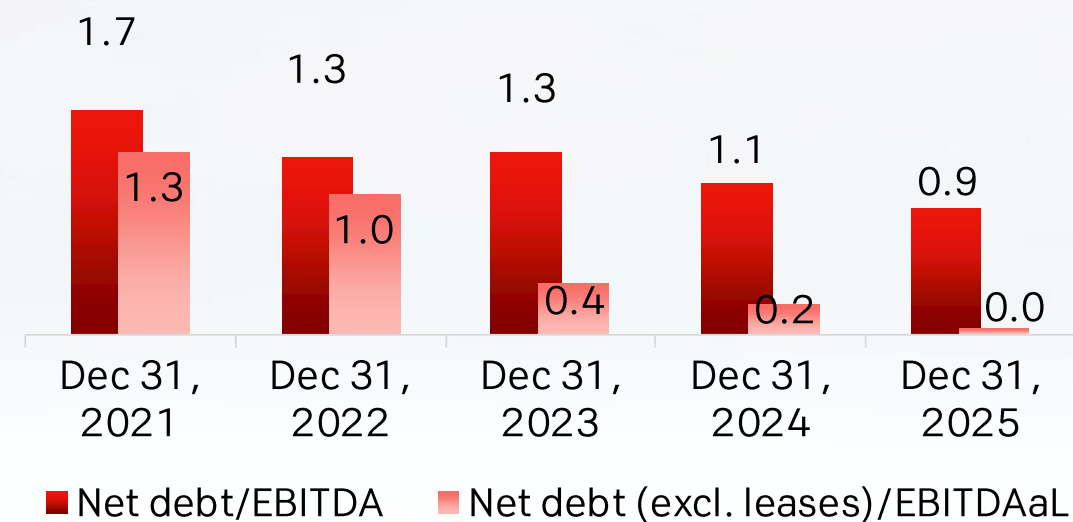
Sustainably rising dividend and strong deleveraging as solid foundation for future growth

Sustainable dividend policy



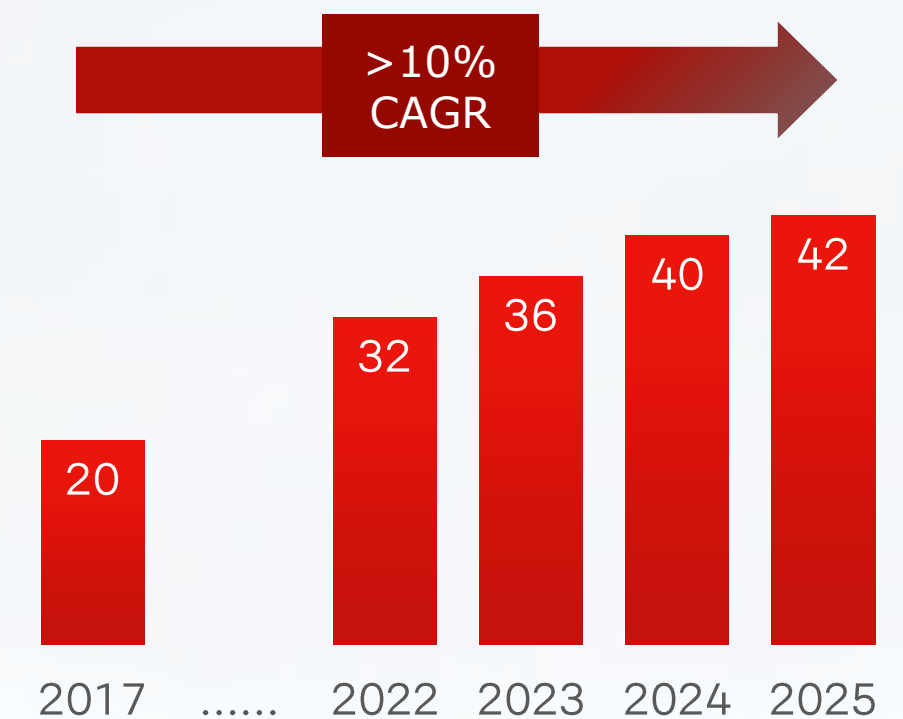
Strong FCF generation in combination with a prudent but sustainable dividend policy ...

Net debt reduction



... enabled A1 to strongly deleverage. This provides financial flexibility for future growth opportunities.

Dividend per share, in EURc



Based on the Group's operational and financial development, the dividend level will be maintained or increased.

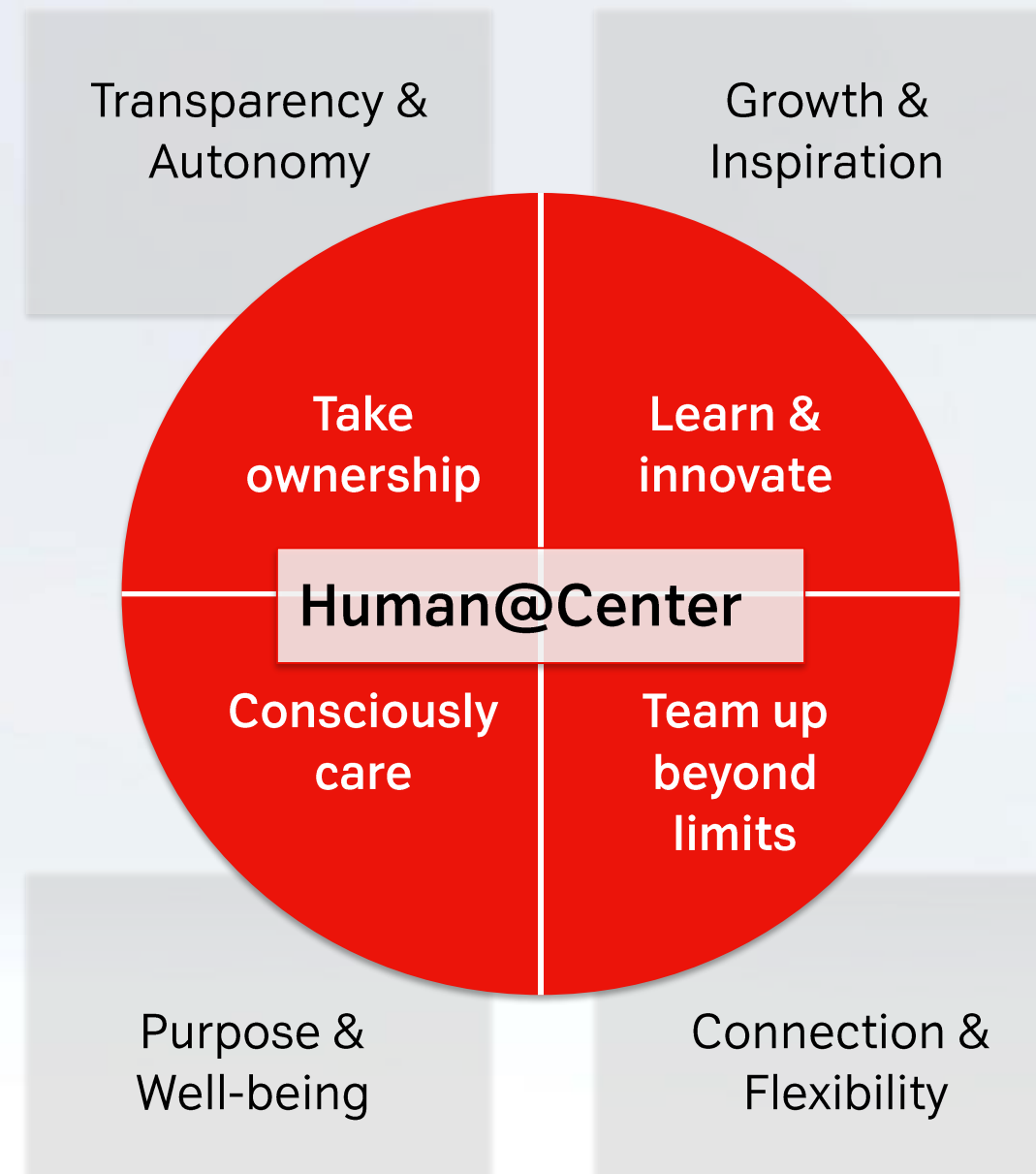
Strategy

Strategy follows the vision: Empowering digital life

Evolve the core

- From network to connectivity plus
- From product driven to customer journey focused
- Operation to the cloud to simplify and modernize

... to stay relevant for customers



Explore the new

- Scaling-up the portfolio
- Develop eco-systems and partnerships to enrich capabilities
- Expertise hubs to master execution

... to discover new growth opportunities

Brand

ESG

Security

Unfolding our business opportunities



Core business
regulated

90% > 75%



New Business
unregulated

10% > 25%

Unfolding our business opportunities



Evolve
the **CORE**
to **#1**

Extend
B2B
Digital Services
(ICT)

Enable
SME

Scale
Financial
Services

Unfolding our business opportunities

Evolve
the CORE to
#1

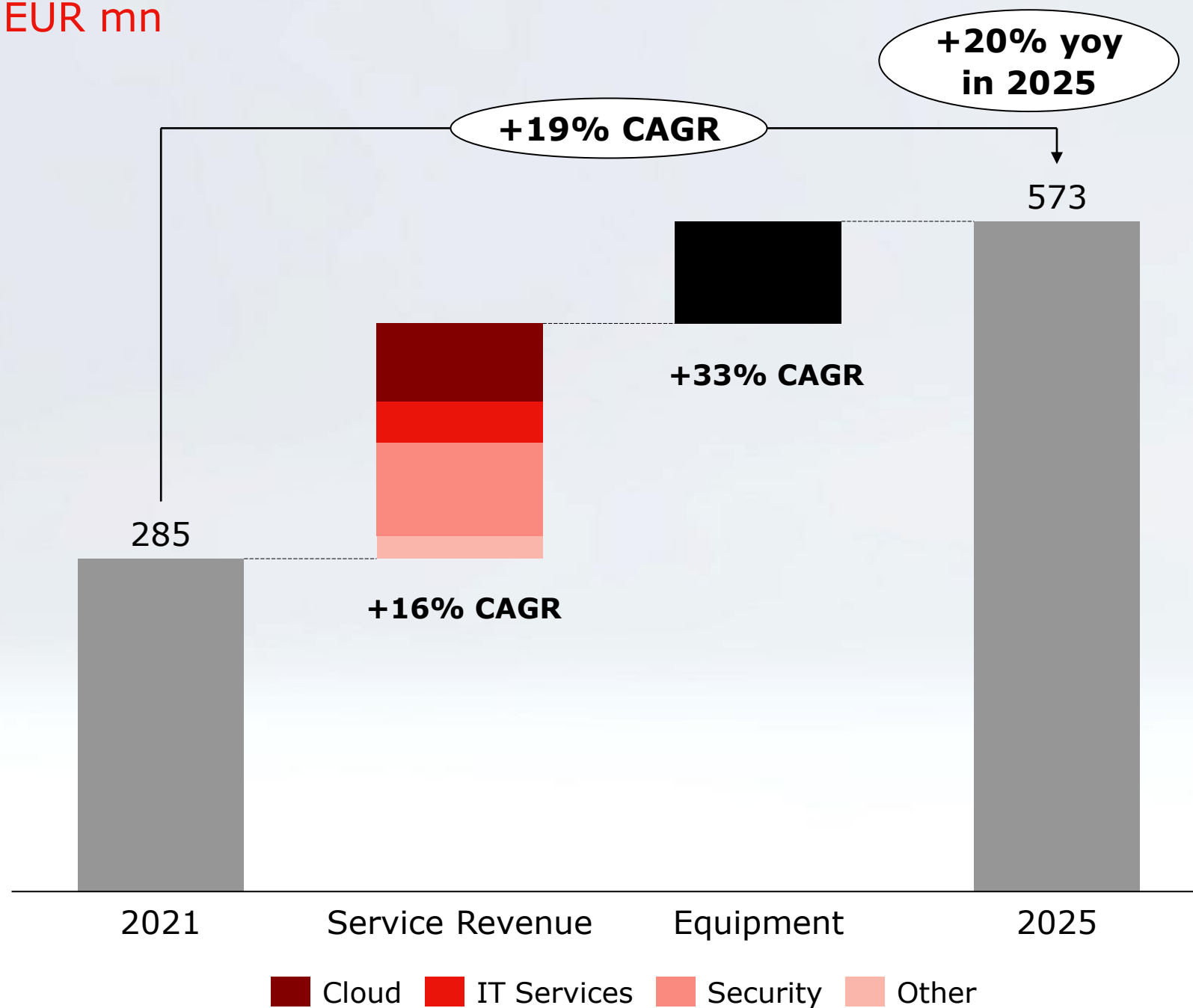
From Product to
Customer Journey
@Scale

From Network to
Connectivity
Plus

Unlocking growth with an expanding digital solutions portfolio

Total Revenues ICT Gross

EUR mn



Scaling New Opportunities

Unlock SME Potential

- Target and expand in the SME segment

Scale & Specialise

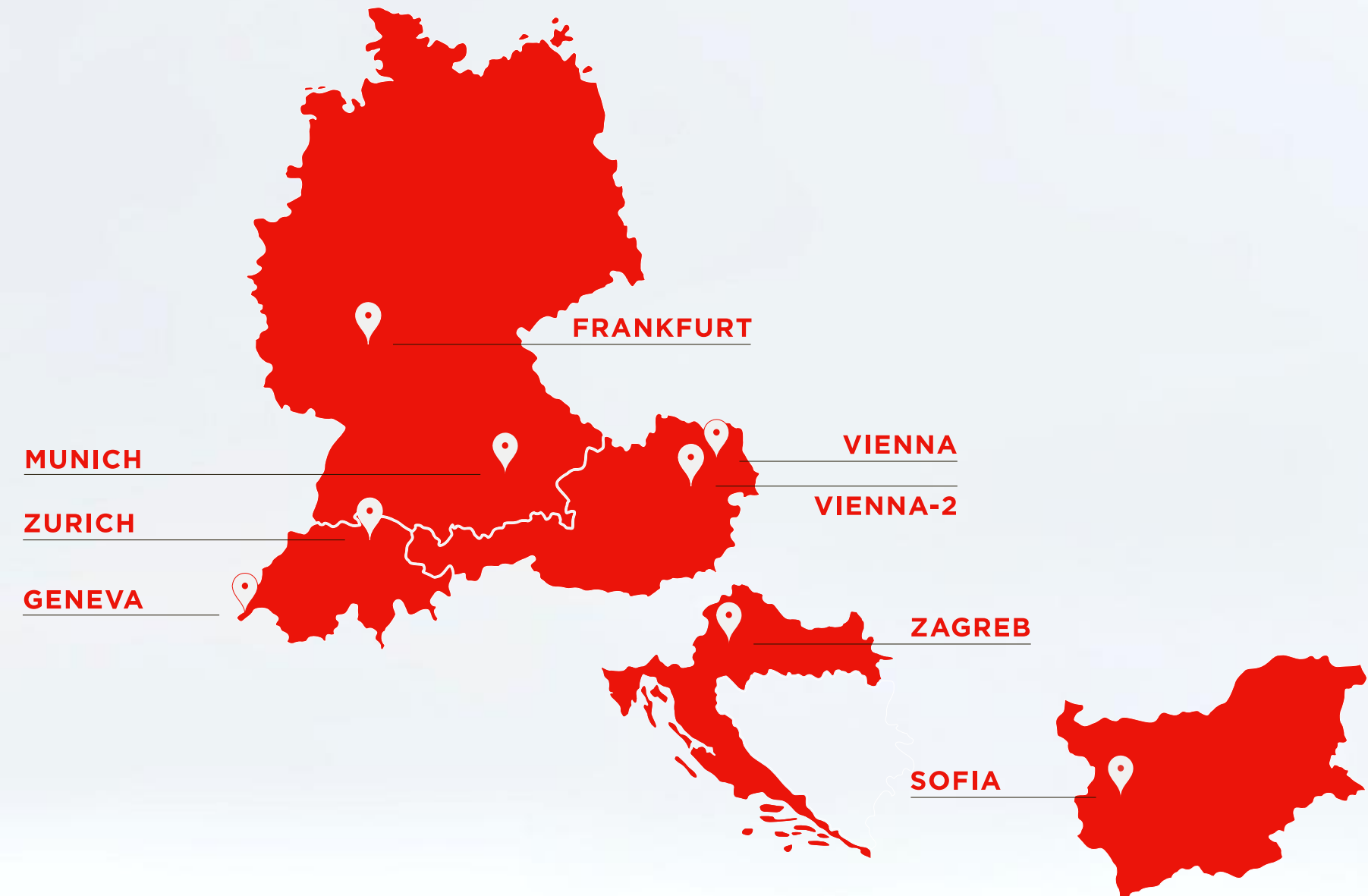
- B2B Delivery Center launched 2025
- Unified Business Delivery Center for all markets
- Meet demand at scale (Security, Cloud, Managed IT, etc.)

Expand International Footprint

- Capture growth with A1 Digital Spain

Advancing with Exoscale – Our sovereign European cloud solution

- **Sovereign European Cloud Leadership**
 - Not subject to US Cloud Act
 - ISO-certified, high-quality data centers
 - Largest geographic footprint in DACH & CEE
- **Robust Ecosystem & Customer Trust**
 - 200+ reseller partners and strong customer references
 - Proven ease-of-use and sovereignty focus
- **Sustainability & Compliance**
 - 100% green energy* and liquid-cooled GPUs for efficiency



Healthcare



Finance

TAURUS

Public

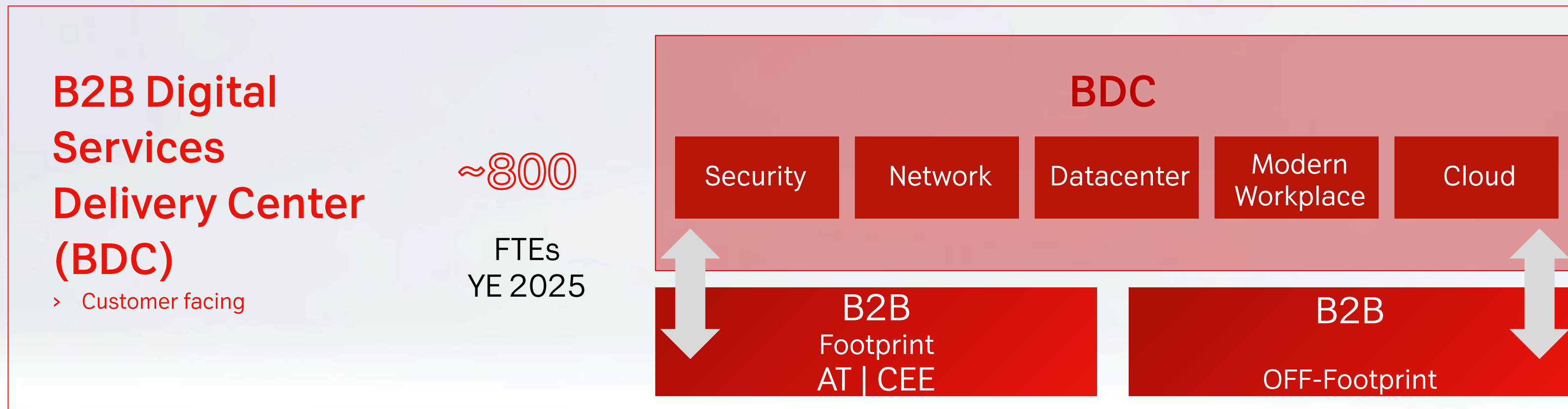


Research



Driving transformation for scalable growth

in B2B digital services with...



Driving transformation for scalable growth

... and a Competence Delivery Center

Competence Delivery Center (CDC)

- > Active
- > Non-customer facing

20

different delivery centers
in one CDC

1

international
team

~2.500

FTE

Skill

over location

- Build on our **local sales** asset
- **Investments** in the markets
- Scale of Skills + resources through **one delivery**
- Economies of scale with **partners**
- Automation of **delivery machinery**

Sustainability



United Nations
Global Compact



2025-2030 ESG Strategy



Refining & advancing of ESG topics

- Increase data quality & automation
- Building ESG data platform
- Incorporating new EU regulations

E

S

G

CO₂ emissions

Net-Zero goal by 2030
Scope 1&2: -90%
Scope 3: -60% reduction (BY 2019)

KPI:
% of t CO₂e reduced

Energy efficiency

80% goal
Increase energy efficiency to 80% by 2030 (BY 2019)

KPI:
% change of MWh per transported TB data

Circularity

50% goal
By 2030, the takeback of devices* is increased up to 50% compared to the volume distributed yearly (*fixed and mobile)

Lead KPI:
(Weight. of devices & equipment collected 2030) / (Weight of distributed dev. & equip. 2030)

E-Waste

Zero-equipment to landfill
Sustainable treatment* of 100% of CPEs (modems, routers, TV receivers, etc.) by 2030 (*Recycling, Refurbishing, Reusing)

KPI:
% of collected mobile devices & equipment which undergo either recycling, refurbishing or reusing

Digital Competence

1mn people goal
By 2030, 1 mn people overall participated in initiatives for digital competencies (BY 2021)

KPI:
Nr. of people reached

Volunteering

Expansion of options
Each A1 company provides their employees with at least 4 corporate volunteering opportunities per year in each year till 2030.

KPI:
Nr. of provided opportunities

Div., Equity, Incl.

40% female share goal
40% female leaders as well as an overall female employee share of 40% by 2030

KPI:
% of female employees amongst overall workforce

Gender pay gap

Closing gender pay gap goal
Decrease the adjusted pay gap to 1% or below and continue our effort to reduce the unadjusted pay gap* by 2030 (*according to CSRD definition)

KPI:
% of pay gap

Compliance mgmt.

Audit goal
Maintain the externally certified, best practice Compliance Management System

KPI:
Certified CMS

Board incentives

Incentivization goal
Keep incentivized ESG goals within board remuneration plan in all years till 2030

KPI:
Nr. of ESG remuneration goals

Resp. supply chain

Supplier Audits
Conduct five on-site audits on the premises of our suppliers in each year until 2030

KPI:
Nr. of validated audits

Employee learning ¹

40h learning goal
Increase employee learning hours to reach an average of 40h per employee by 2030

KPI:
Nr. of hours spent in training / upskilling per FTE



Position A1 as a leading ESG company

- Maintain our sustainability rating scores
- Monitor ESG in brand perception
- Foster stakeholder exchange

BY = Base year; 1...Employee learning = S goal

The share

Telekom Austria share

AT0000720008

Tela.VI

TKA AV

- Shares outstanding: 664,084,841
- Listing: Vienna Stock Exchange

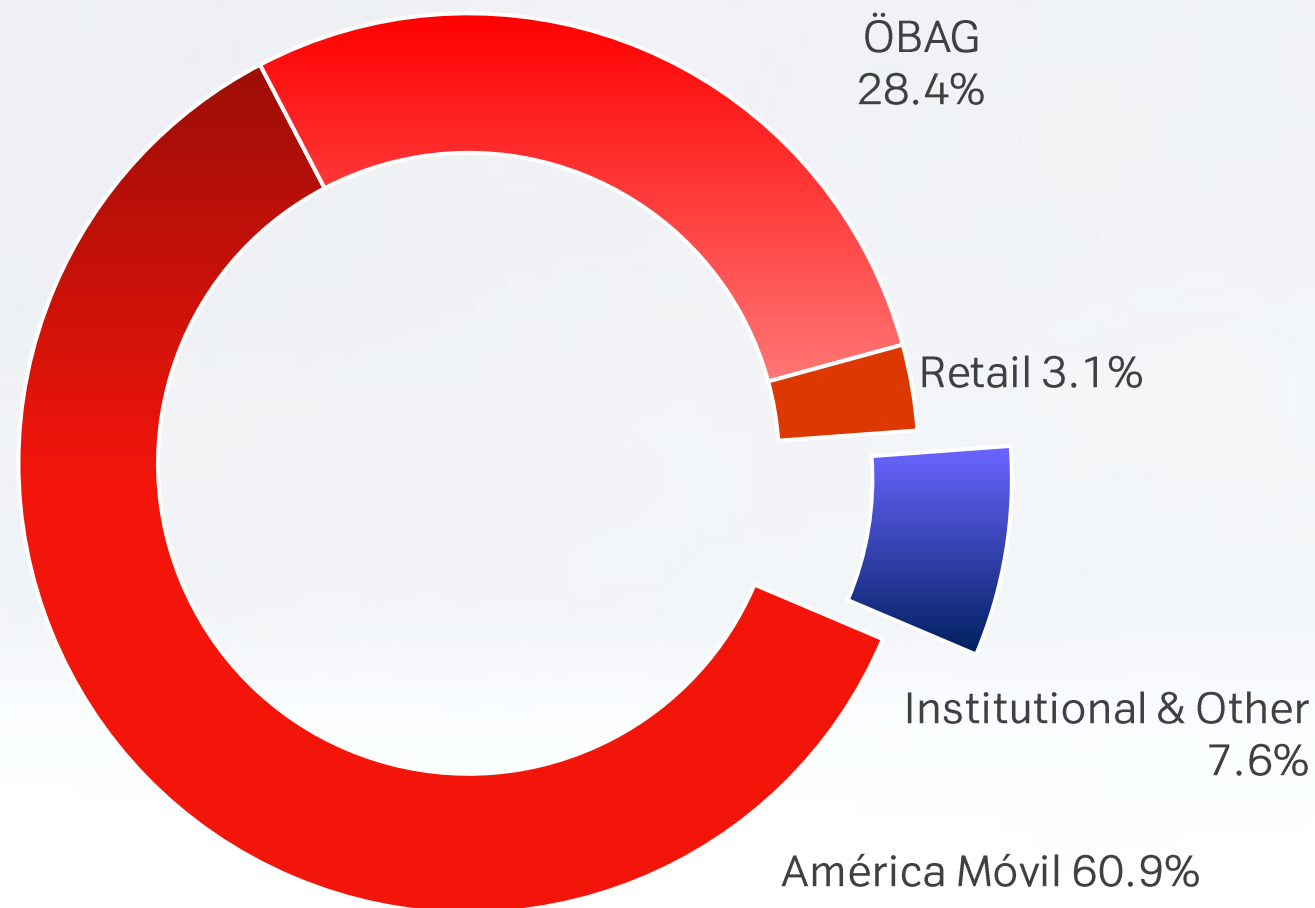


Institution	Rating	Price (€)
AlphaValue/Baader Europe	Buy	11.80
Bank Pekao	Buy	11.60
Bernstein	Buy	11.00
Citigroup	Hold	9.60
Deutsche Bank	Hold	11.40
Erste Group Bank	Hold	10.30
JP Morgan	Hold	9.90
Kepler Cheuvreux	Hold	9.20
ODDO BHF	Hold	9.60
Consensus price target		10.49

As of February, 2026

Shareholder structure

Two strong shareholders



ÖBAG (Österreichische Beteiligungs AG)

- ÖBAG: independent holding company of state assets. Mission is to preserve and grow its investments for generations.
- Investment portfolio includes also: OMV, Verbund, Post, Casinos Austria, etc.

América Móvil

- Leading telco in Latin America
- Total revenues € 44 bn
- 331 million mobile customers
- 79 million fixed-line RGUs
- Listed at the Mexican Stock Exchange and NYSE

Syndicate agreement between América Móvil and ÖBAG

On February 6, 2023, both parties agreed on a new syndicate agreement with a term of 10 years. The publicly known cornerstones of this agreement are the following:

General

- Headquarters to remain in Austria
- Commitment to the listing at the Vienna Stock Exchange
- Free float of at least 10%
- Continued investment program (2022-2031) of € 1 bn for the broadband roll-out in Austria, in particular fiber

Management Board

- Currently 2 members (maximum 3 members)
- CEO nominated by América Móvil
- Deputy CEO nominated by ÖBAG
- Potential third member nominated by América Móvil

Supervisory Board (members elected by shareholders)

- ÖBAG:
 - 2 members
 - Right to nominate the Chairperson
- América Móvil: 8 members

Guidance 2026

Revenue growth

p.a.

+2-3%

Driven by CEE markets & service revenues;
Upselling in mobile consumer segment,
strong demand for connectivity and ICT
solutions, fixed-line business in CEE

CAPEX

excl. spectrum

~ EUR **750** mn

Continuing expansion of fiber and
5G networks, both in Austria and
CEE markets

Dividend per share

FY 2025
proposal

~ EUR **42** c

↑ +2 EURc vs FY 2024 . 8th
consecutive increase

Well covered by FCF – progressive
policy maintained
Payout ratio: 46% of net income

Dividend proposal to the AGM 2026 for the financial year 2025, subject to Supervisory Board approval

Capital allocation follows conservative financial policy for long-term value creation within rating framework

Credit rating
ambition

A- rated
(current: A-/A3)

Conservative financial policy

Leverage ambition for:
Net debt excl. leases / EBITDAaL

- Interest: First choice = fixed interest
- Maturity: First choice = long-term
- Security: EUR 1 bn back-stop facility

Sustainable dividend policy

Develops in line with operational & financial performance ;
Strongly covered by free cash flow

- FY 2025: EUR 0.42 per share*
- Track record: Annual increase every year 2018-2025
- CAGR 2018-2025: ~10%

Value-accretive M&A

Opportunistic approach;
Value-accretion is the primary filter

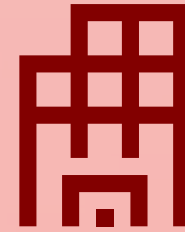
- 1 In market consolidation
- 2 Adjacent portfolio M&A
- 3 New markets

Reasons to invest

Digital leader in CEE

Broadband Internet | Mobile & Home Entertainment | Voice Telephony | Data & IT Services | Security | Digital Payments

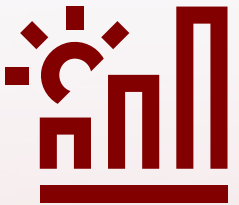
- ✓ Exploiting **growth opportunities in digital services** on the back of an **excellent customer journey and accelerating growth in B2B digital services**
- ✓ **Country diversification** and **GDP growth: 2.3%** in **CEE** countries outpacing 1.3% in Euro Area (2026e)



Financial Performance

> **€ 500 mn** free cash flow p.a.

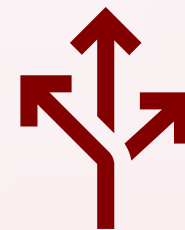
- ✓ **Revenue & EBITDA Growth:** Industry-leading and constant increases
- ✓ **Strong Free Cash Flow:** Supporting investments & shareholder returns
- ✓ **Attractive Risk Profile:** Underpinned by highest credit rating (A-/A3) in peer group



Strategic Strengths

#1 and 2 in 5/7 mobile markets

- ✓ **Market Leadership:** Strong brand and market positions in CEE, award-winning network & outstanding customer service
- ✓ **Digital Innovation:** Expanding service offerings through digitalization for retail and business customers
- ✓ **Unique footprint:** Business in Austria brings stability, international markets growth



Capital Structure & Shareholder Returns

~ **4%** dividend yield

- ✓ **Financial Strength:** Conservative financial profile provides flexibility for growth
- ✓ **Consistent Dividend Growth:** increase in eight consecutive years with ~10% CAGR
- ✓ **Core shareholders bring further expertise and stability:** América Móvil (one of the largest telcos) and ÖBAG (Rep. Austria); minimum 10% free float stipulated in syndicate agreement



Free cash flow: average last 5 years
Dividend yield: per year-end 2025, dividend CAGR since 2018
GDP growth rates: IMF World Economic Outlook (January 2026) – Real GDP growth; 1.3%: „Euro Area“, 2.3%: „Emerging and Developing Europe“

Management Board



Alejandro Plater (*1967, Argentina)

- Board member since August 2015
 - 2015-2018 as CEO, 2018-2023 as COO
- Before A1, senior roles at Ericsson
- Studied Economics at University of Buenos Aires, post-graduate studies at Columbia and Wharton as well as London Business School



Thomas Arnoldner (*1977, Austria)

- Board member since September 2018
 - 2018-2023 as CEO
- Before A1, board functions at Alcatel-Lucent Austria, T-Systems Austria
- Studied Business Management at Vienna University of Economics & Business and at the Stockholm School of Economics

Conservative financial policy and investment-grade ratings

As of December 31, 2025

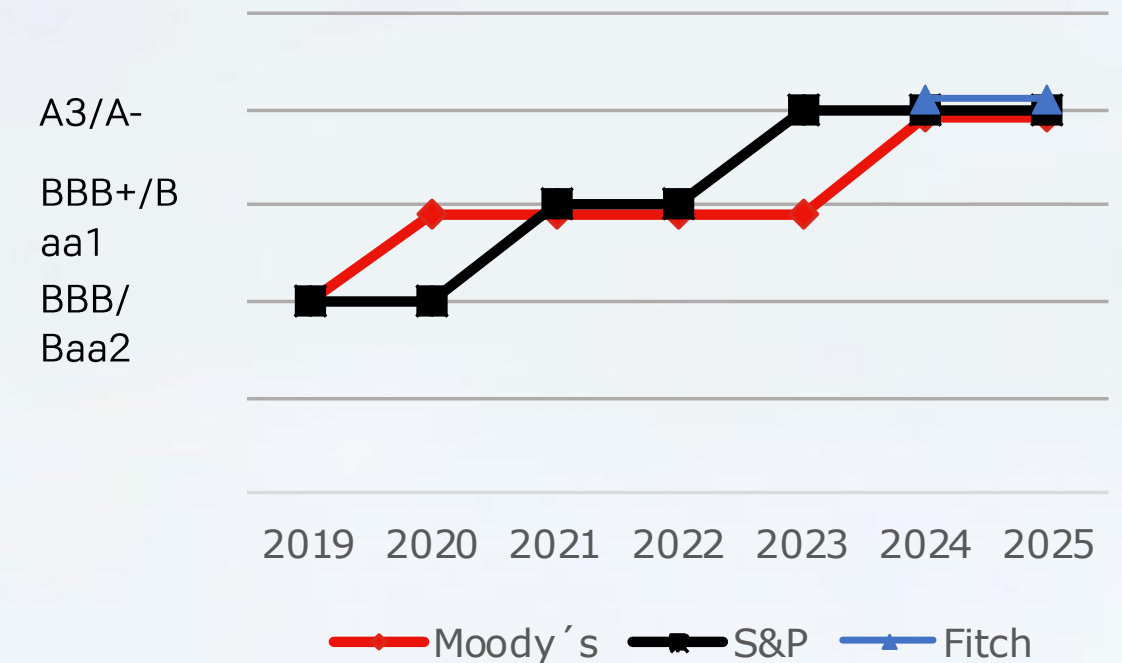
Overview (December 31, 2025)

- Total financial debt: EUR 754 mn
- Average cost of debt: 1.50%
- Cash & cash equivalents: EUR 362 mn
- Avg. term to maturity: 0.93 years

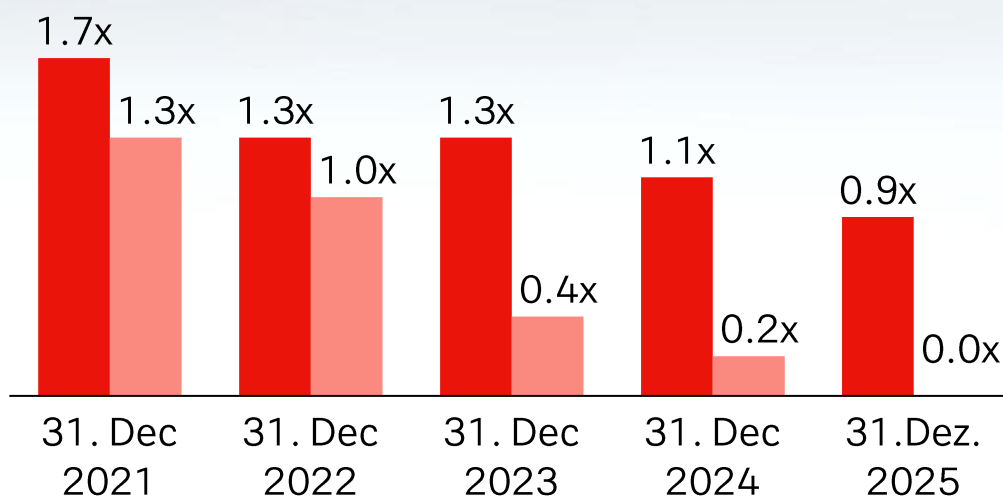
Lines of credit (December 31, 2025)

- Total committed lines: EUR 1,315 mn
 - Average term to maturity: 4.32 years
- Undrawn committed credit lines: EUR 1,315 mn

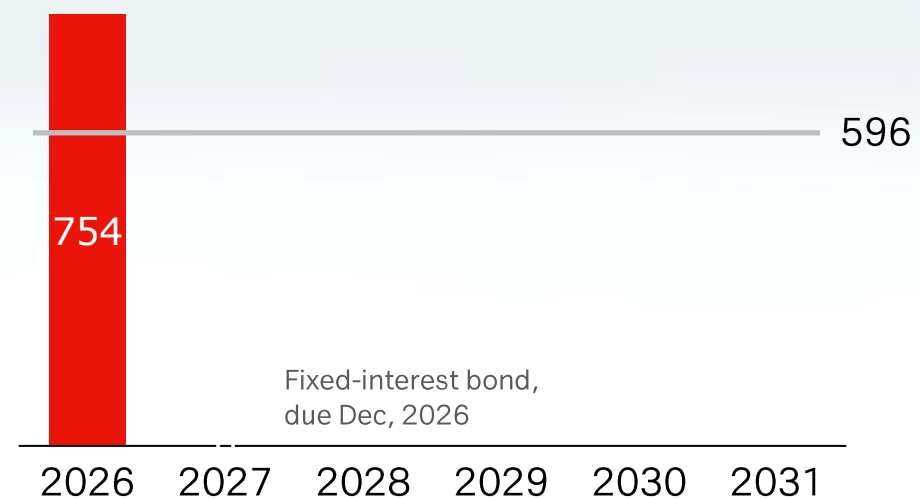
Credit ratings



Net debt/EBITDA



Debt maturity profile (December 31, 2025)



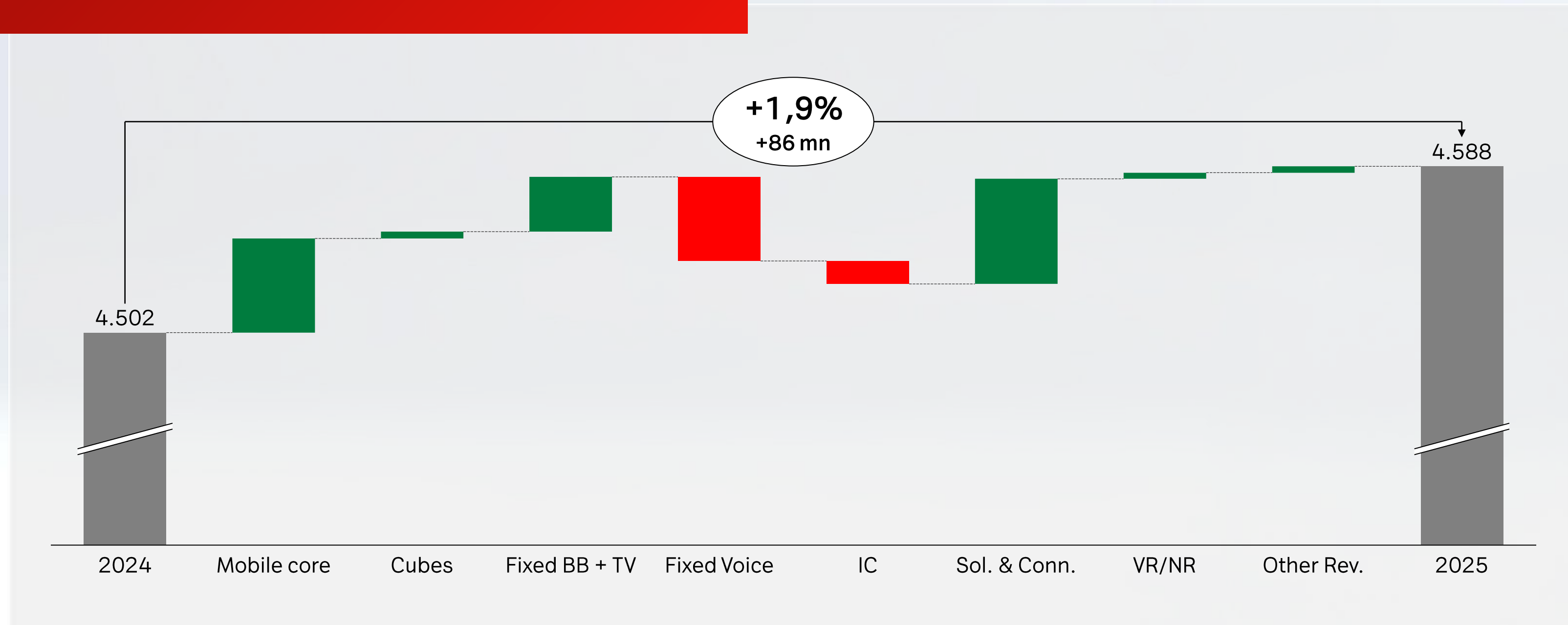
- Fitch confirmed A- in 7/2025
- S&P confirmed A- in 5/2025
- Moody's confirmed A3 in 10/2025

Q4 and FY results 2025

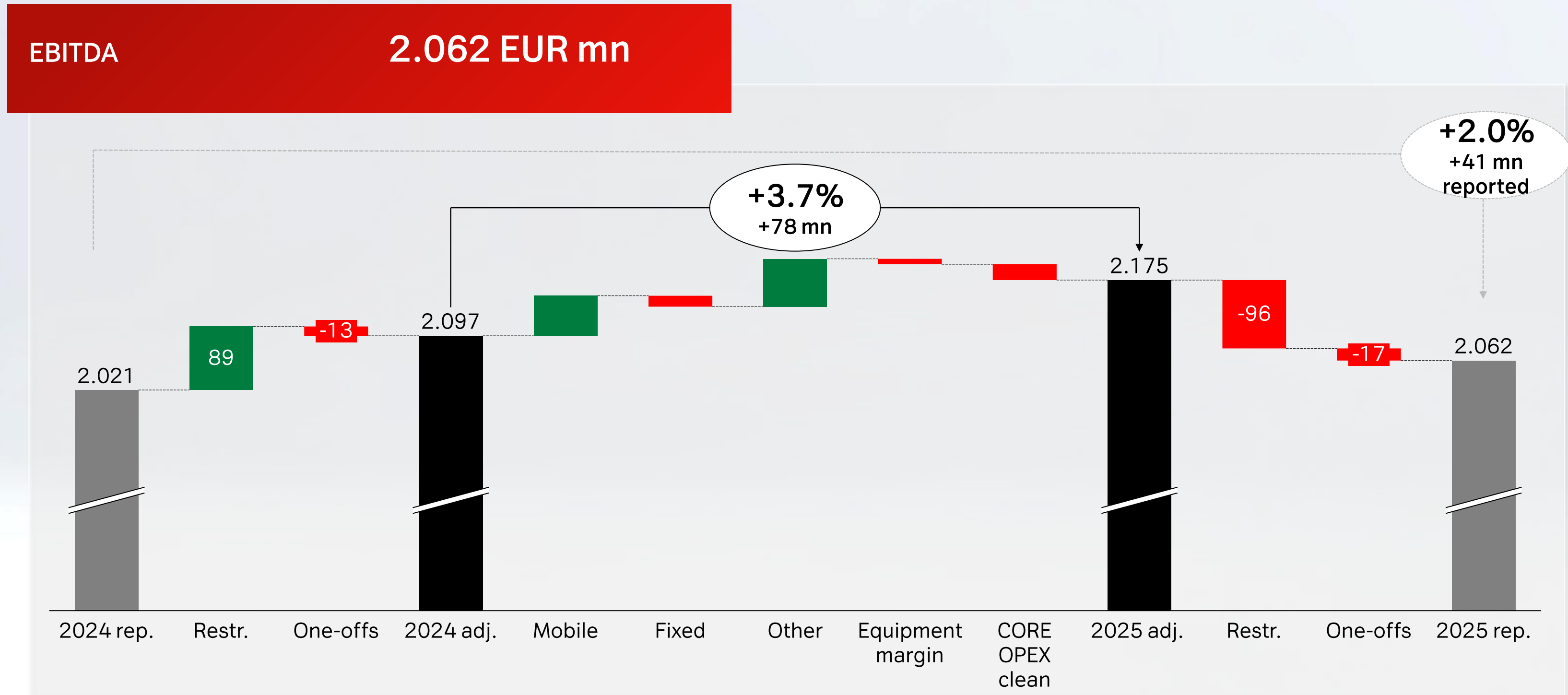
Q1-Q4 '25: Service revenue growth on the back of mobile core, solutions & connectivity business, broadband and TV

Service Revenues

4.588 EUR mn



Q1-Q4 '25: EBITDA growth driven by service revenues and cost control despite higher spending on market and customer activities



32 Mobile = Retail mobile service revenues + Visitor and National Roaming + IC margin mobile - roaming costs
 Fixed = Retail fixed service revenues + IC margin fixed
 Other = Solutions & connectivity + Other (excl. one-off effects) + IC margin other



P&L

Unless otherwise stated, all amounts in EUR mn

	Q4 2025	Q4 2024	Δ	FY 2025	FY 2024	Δ
Revenues	1,492	1,476	1%	5,577	5,413	3%
OPEX	(992)	(961)	3%	(3,515)	(3,391)	4%
EBITDA	500	515	-3%	2,062	2,021	2%
Margin	33.5%	34.9%	-1.4pp	37.0%	37.3%	-0.4pp
one-off effects	17	-33	-	17	-13	-
Restructuring	21	28	-25%	96	89	8%
EBITDA excl. one-offs & restr.	538	511	5%	2,175	2,097	4%
Margin	36.1%	34.8%	+1.3pp	39.0%	38.8%	+0.2pp
EBITDAaL	392	408	-4%	1,632	1,603	2%
Margin	26.3%	27.7%	-1.4pp	29.3%	29.6%	-0.4pp
EBIT	186	211	-12%	852	861	-1%
EBIT margin	12.5%	14.3%	-1.8pp	15.3%	15.9%	-0.6pp
Financial result	(20)	(24)	-15%	(76)	(98)	-23%
Income taxes	(21)	(2)	n.m.	(163)	(137)	19.2%
Net result	145	185	-22%	613	627	-2%

Q4 and FY 2025

Total OPEX

- Increase in FY due to higher cost of equipment
- Operationally stable in Q4 2025

Operationally, core OPEX increase in Q4 and FY:

- Q1-Q4: Stable total workforce costs; stringent cost control mitigates product-related increases and market investments
- Q4: Total workforce costs (excl restructuring) increase slightly, savings (i.e. maintenance) mitigate product-related cost increases

EBIT declined in Q4 and Q1-Q4:

- higher D&A due to different asset mix

Financial result improved in both periods

- mainly due to higher interest income

Resulting in net result decline

Free Cash Flow

Unless otherwise stated, all amounts in EUR mn

	Q4 2025	Q4 2024	Δ	FY 2025	FY 2024	Δ
EBITDA	500	515	-3%	2,062	2,021	2%
Restructuring	25	26	-4%	102	91	12%
Lease paid	(106)	(100)	6%	(412)	(389)	6%
Income taxes paid	(37)	(30)	21%	(152)	(156)	-2%
Net interest paid	(7)	(6)	5%	10	2	317%
Change working capital and other changes	31	39	-22%	(52)	(67)	-23%
CAPEX	(319)	(217)	47%	(889)	(865)	3%
FCF before soc. plans	87	227	-62%	668	638	5%
Social plans new funded	(19)	0	n.m.	(72)	(63)	15%
Free cash flow	68	227	-70%	596	575	4%
FCF/revenues	4.5%	15.4%	-10.8pp	10.7%	10.6%	+0.1pp

Q1-Q4 2025

Free Cash Flow in Q1-Q4 2025 increase:

- better operational result,
- lower CAPEX excl. frequencies
- favorable changes in working capital,

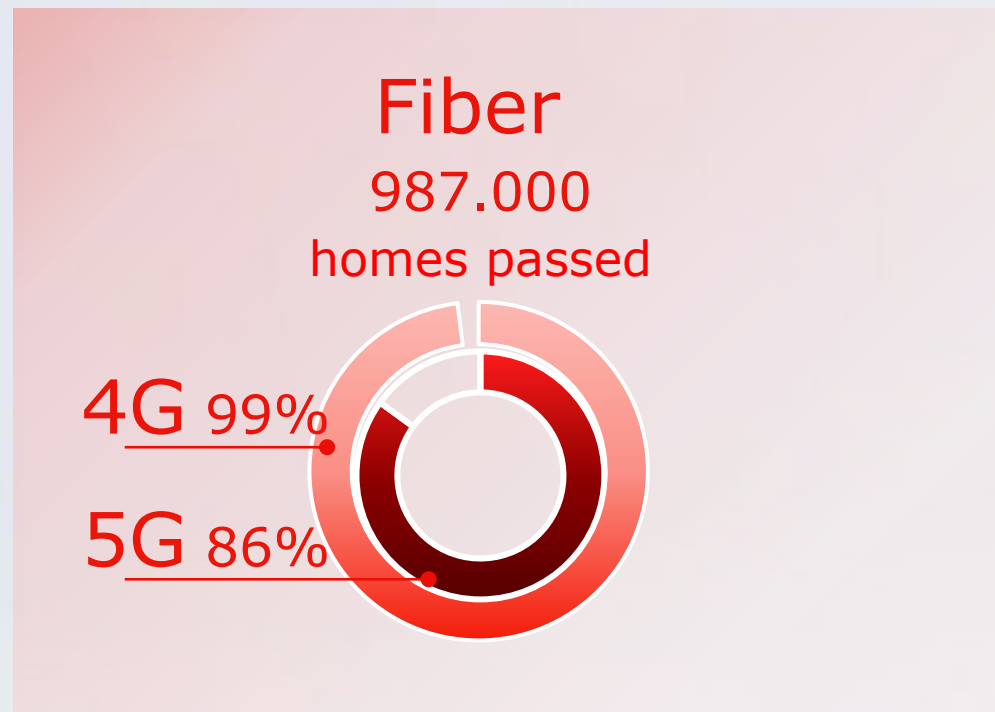
offsetting

- higher frequency CAPEX (EUR 110 mn in 2025 vs. EUR 39 mn in 2024) and
- higher leases paid.

Change in working capital and other changes:

- Favorable development in receivables and payables (EUR 50 mn of spectrum to be paid in 2026) overcompensates increase in installment sales

A1 Austria | Multitechnology investments and customer focus within robust OPEX framework



+18k net adds mobile core postpaid	+4k net adds Internet@home postpaid
12% lower FTEs	+5% ICT revenues gross

Multitechnology Strategy

- Technology-agnostic approach
- Fiber roll-out adapted to regulatory and market environment

Commercial and Operational Priorities

- Market investments
- Customer segmentation
- Optimization of distribution channels
- Stringent OPEX control and constant transformation



Contacts

Susanne Aglas-Reindl
Head of Investor Relations

Telekom Austria AG
Lassallestraße 9 1020 Wien

M +43 664 66 39420
T +43 50 664 39420
@ susanne.aglas-reindl@A1.group